

Piling Equipment and Supplies Market to Expand at a 4.2% CAGR until 2034, Reaching US\$ 8,091.3 Million.

Discover key insights into the piling equipment and supplies market, covering trends, drivers, challenges, and industry growth opportunities | [Fact.MR Study](#)

ROCKVILLE, MD, UNITED STATES, January 6, 2025 /EINPresswire.com/ -- The [piling equipment and supply market](#) is expected to grow at a 4.2% CAGR between 2024 and 2034, according to Fact.MR. By 2034, the global market for these products is expected to reach US\$ 8,091.3 million.

According to Fact MR, a provider of market research and competitive intelligence, the global piling equipment and supply market is rapidly growing and is expected to continue its growth trajectory in the coming years.

The need for rehabilitation and repair of existing infrastructure, especially in developed regions, creates opportunities for the piling equipment market. Aging structures may require foundational improvements, driving demand for piling services. Collaboration between public and private sectors in infrastructure projects can create a conducive environment for market growth. Public private partnerships often involve large scale projects that require significant foundational work.

Innovations in piling equipment that enhance safety and reduce operational risks are expected to be well received in the market. Companies focusing on improving safety standards may gain a competitive advantage. Government stimulus packages aimed at economic recovery, especially post crisis periods, can lead to increased infrastructure spending, which can positively impact the demand for piling equipment.

The integration of big data and analytics in construction projects can optimize planning and execution. Piling equipment with smart technologies and data analytics capabilities may find increased acceptance. The trend towards modular construction methods, where components



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According to Fact.MR's recently published analysis, the global piling equipment and supplies market is expected to reach \$5,362.2 million in 2024. The market is expected to grow at a 4.2% CAGR and reach a value of \$8,091.3 million by the end of 2034.

are manufactured off site and assembled on site, can influence the type of piling equipment needed. Adaptable equipment for different construction methods may be in demand.

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Key Takeaways from the Market Study:

In 2024, the global piling equipment and supply market is estimated to have a global market size of US\$ 5,362.2 million.

The pile driving equipment is expected to dominate the market, with a market share of 44.5% in 2034.

The civil engineering segment is expected to hold a market share of 49.9% in 2024.

China is predicted to acquire a 55.6% of the global market share in 2024.

East Asia is expected to account for a CAGR of 4.4% by 2034.

“The adoption of digital technologies and automation in construction processes can lead to increased efficiency. Piling equipment that integrates with digital systems and offers automation features may be sought after,” says a Fact.MR analyst.

Leading Players Driving Innovation in the Piling Equipment and Supplies Market:

Arcelor Mittal; ThyssenKrupp Bautechnik; Vitkovice Steel; Nippon Steel and Sumitomo Metal; Skyline Steel; Bauer Maschinen; Boart Longyear; Sany; Mait; Liebherr; Casagrande

Competitive Landscape:

The piling equipment and supply market is shaped by pricing, distribution channels, customer service, and regulatory compliance to gain a competitive edge. Adapting to market dynamics and staying abreast of technological advancements are essential for sustained success in this dynamic industry.

Recent Development:

In 2022, Danfoss, through its Editron division, collaborated with Junttan, a leading manufacturer of hydraulic pile driving rigs, to introduce the world's first fully electric, battery powered pile driving rig, the eJunttan PMx2e.

The innovative rig utilized an Editron electric motor to control the hydraulic system, powered by a battery pack. Engineered to match the operational performance of diesel powered counterparts, the PMx2e maintains a robust structure and usability even in challenging work environments.

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Piling Equipment and Supplies Market News:

In 2022, Liebherr unveiled a series of innovative electric piling rigs and cranes, introducing six new models for lifting and piling tasks. Among them are the LRH 100.1 and LRH 200 piling rigs, LB 25 and LB 30 drilling rigs, and LR 1130.1 and LR 1160.1 crawler cranes.

The expansion builds upon the success of Liebherr's original LB 16 electric drilling rig. The battery powered units boast zero emissions and operate quietly, making them particularly well suited for noise sensitive construction sites, especially in urban areas.

More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the global piling equipment and supply market, presenting historical analysis from 2019 to 2023 and forecast statistics for the period of 2024 to 2034.

The study reveals essential insights based on piling equipment and supply market analysis by equipment type (piling rigs, drilling rigs, pile driving equipment), by application (civil engineering, construction, utilities), and by region (North America, Latin America, Europe, East Asia, South Asia and Oceania, and Middle East & Africa).

Check out More Related Studies Published by Fact.MR:

The global [piling machine market size](#) is estimated at US\$ 5.42 billion in 2024 and is predicted to reach a size of US\$ 8.34 billion by 2034-end, expanding at a CAGR of 4.4% between 2024 and 2034.

The global [construction equipment market](#) size is poised to reach US\$ 128.3 billion in 2024 and climb to a value of US\$ 191.7 billion by the end of 2034. Worldwide sales of construction equipment are evaluated to rise at a CAGR of 4.1% from 2024 to 2034.

About Us:

Fact.MR is a distinguished market research company renowned for its comprehensive market reports and invaluable business insights. As a prominent player in business intelligence, we deliver deep analysis, uncovering market trends, growth paths, and competitive landscapes. Renowned for its commitment to accuracy and reliability, we empower businesses with crucial data and strategic recommendations, facilitating informed decision-making and enhancing market positioning.

With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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