

Drug Device Combination Products Market Forecast to Surge to US\$ 343.59 Bn Achieving a Remarkable 8.8% CAGR by 2034

The growing existence of diabetes worldwide is a prominent factor driving the drug device combination products market.

NEW YORK CITY, NY, UNITED STATES, January 6, 2025 /EINPresswire.com/ -- The [drug device combination products market](#) forecast for 2034 is a specialized study of the industry with a specific concentration on the global market trend analysis.

The drug device combination products market is augmenting. The market is approximated to reach USD 343.59 billion by 2034. It was valued at USD 147.62 billion in 2024. It exhibited a CAGR of 8.8% from 2025 to 2034.



Drug Device Combination Products Market

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Combination products are medicinal and diagnostic commodities that incorporate drugs, devices, or biological commodities, causing a secure and more productive cure due to vigilant and accurate drug earmarking, local management, and personalized therapy. These technologies can particularly profit patients suffering from grave illnesses and conditions such as cancer, heart disease, multiple sclerosis, and diabetes, among others.

Due to the growing consolidation of drugs and devices witnessed in the modern generation of combination products, administrative bodies have advanced particular capacities and directives over the last decade. Products such as insulin pumps or continuous glucose monitors (CGMs) also operate medicines, providing a more combined perspective to treatment, impacting the drug-device combination products market growth favorably.

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Diabetes requires continuing handling, including both medicine and observation."

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Abbott, Becton, Dickinson and Company, Boston Scientific

Corporation, Medtronic, Novartis AG, Sensely, Inc., Stryker, and Teleflex Incorporated are some of the leading players in the drug-device combination products market. Critical market contenders are funding massively in research and development so as to augment their offerings which will assist the market to grow even more.

Key market drivers and challenges:

- In December 2022, Terumo Corporation, a Japan-established medical device firm, declared the instigation of G-Lasta Subcutaneous Injection 3.6 mg BodyPod", a drug-device combination commodity co-advanced with Kyowa Kirin Co., Ltd.
- In November 2023, Hovione, the expert combined CDMO, declared the augmentation of its nasal drug conveyance potential with the incorporation of the family of inventive nasal powder conveyance advanced in association with IDC.

Key market drivers and challenges:

- Growing Geriatric Population: The growing geriatric population globally is pushing the market. Grownups frequently have manifold detrimental situations such as diabetes, hypertension, and arthritis. Drug-device combination products that combine medicine conveyance with the observation of reassuring operations are specifically advantageous for handling these intricate health requirements.
- Growing Demand for Customized Medicines: The growing demand for customized medicine is pushing the market. Customized medicine targets to customize cures to discrete patients dependent on distinct genetic, ecological, and lifestyle elements. This in turn is having a favorable impact on drug device combination products market sales.
- Growing Investments: The growing funding in drug delivery ventures is anticipated to augment the market. Growing funding permits critical firms to advance commodities that confront particular medical requirements and provide a better presentation as contrasted to prevailing solutions.

Key market drivers and challenges:

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- North America: North America accounted for largest drug device combination products market share. The region's robust growth is primarily due to a progressive healthcare framework, an elevated degree of research and development ventures, and strong regulatory frameworks that reinforce invention and market entry.
- Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2025 to 2034. This can be attributed to the proliferating healthcare sector, growing funding in medical technology, and surging patient populations.

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By Product Type Outlook:

- Drug Eluting Stents
- Infusion Pumps
- Inhalers
- Orthopedic Combination Products
- Wound Care Combination Products
- Photodynamic Therapy Devices
- Transdermal Patches
- Antimicrobial Catheters
- Others

By Application Outlook:

- Cardiovascular Disorders
- Diabetes
- Respiratory Problems
- Cancer Treatment
- Others

By End User Outlook:

- Hospitals
- Ambulatory Surgical Centers
- Others

By Region Outlook:

- North America (US, Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)

- Asia Pacific (Japan, China, India, Malaysia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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The global [drug device combination products industry](#) is expected to reach USD 343.59 billion by 2034, exhibiting the CAGR of 8.8% during the forecast period.

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How much is the drug device combination products market worth?

The market size was valued at USD 147.62 billion in 2024 and is projected to grow to USD 343.59 billion by 2034.

What is the growth rate of the drug device combination products market?

The global market is projected to grow at a CAGR of 8.8% during the forecast period.

Which region held the largest market share?

North America had the largest share of the global market.

Which type is expected to grow with a significant CAGR in the market?

The drug-eluting stents type segment is projected for significant growth in the global market.

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Subcutaneous Immunoglobulin Market:

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Corticosteroids Market:

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Carboprost Tromethamine Market:

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Cytomegalovirus Treatment Market:

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Polymers, Polymers, Polymers & Polymers, Polymers:

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