

Green Roof Market Unlocks Sustainable Growth Opportunities with a 15.6% CAGR by 2027

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NEW CASTLE, DE, UNITED STATES, January 7, 2025 /EINPresswire.com/ -- The [global green roof market](#) size accounted for \$1.45 billion in 2019, and is expected to reach \$4.19 billion by 2027, registering a CAGR of 15.6% from 2020 to 2027. In 2019, Europe region dominated the global market, in terms of revenue, accounting for about 39.5% share of the global market, followed by Asia-Pacific and North America.

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The escalating concerns regarding the increase in the greenhouse effect and global warming on a global scale have emerged as powerful drivers for the growth of the green roof market. As environmental awareness intensifies, the demand for sustainable solutions that mitigate climate change consequences has increased significantly. Green roofs, with their capacity to absorb carbon dioxide and contribute to biodiversity, have become pivotal in the collective effort to combat the adverse effects of the greenhouse effect, thereby propelling market growth.

Rise in awareness regarding green roof systems, increase in the greenhouse effect, and growth in the residential construction sector augment the growth of the global green roof market. On the other hand, presence of substitutes and unfavorable climate conditions restrain the market growth. Nevertheless, tax benefits offered by the government to private industries to install green roofs are anticipated to present lucrative opportunities for the market players in the approaching time.

Based on application, the commercial segment accounted for highest market share in 2019, contributing to nearly two-thirds of the global green roof market. On the other hand, the industrial segment is anticipated to manifest the highest CAGR of 17.1% during the forecast period.

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Based on region, the market is studied across numerous region including Asia-Pacific, Europe,

LAMEA and North America. The region across Asia-Pacific is projected to register the fastest CAGR of 18.3% during the forecast period. On the other hand, the global green roof market across Europe dominated with largest share in 2019, contributing to nearly two-fifths of the total revenue of the market.

Top Players:

The frontrunners profiled in the global green roof market report include American Hydrotech Inc, Barrett Company, ArchiGreen Roof Ltd, Onduline Group SAS, Axter Limited, Bauder Ltd, Green Roof Blocks, Optigrun International AG, Sempergreen Group, and XeroFlor North America.

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