

Facility Management Market Size Is Likely To Reach a Valuation of Around \$119.4 billion by 2030

Increase in the number of small and medium enterprises (SMEs) across the globe, surge in the adoption of innovative technologies such as cloud-based solutions

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[/EINPresswire.com/](https://www.alliedmarketresearch.com/facility-management-market) -- The [Facility Management Market Size, Opportunities and Forecast, 2020 - 2030](https://www.alliedmarketresearch.com/facility-management-market) report provides

an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends. An increase in the number of small and medium enterprises (SMEs) across the globe, a surge in the adoption of innovative technologies such as cloud-based solutions, and a rapidly transforming organizational culture and work style are expected to drive the growth of the global facility management market. On the other hand, a lack of awareness about facility management solutions among people is predicted to hinder the growth to some extent. However, the rise in demand for service outsourcing is anticipated to create massive opportunities for the growth of the industry.



facility management market

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The global facility management market size was valued at \$39.9 billion in 2020, and is projected to reach \$119.4 billion by 2030, growing at a CAGR of 11.8% from 2021 to 2030.

Facility management encompasses various professional disciplines that focuses on the effective and efficient delivery of numerous support services for an organization. It ensures functionality of the built environment by integrating place, people, process, and technology. Technological solutions for facility management have evolved from a simple system for registering building and asset data to the one that targets improved efficiency in planning and execution of facility processes. Facility management solution include business analytics, extensive reporting, and

The report offers detailed segmentation of the global facility management market based on component, solution type, deployment model, enterprise size, industry vertical, and region.

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However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to high diversity and is expected to experience rapid growth in future. In China, the FM industry is anticipated to witness significant growth, owing to its dynamic construction market and increase in end-user awareness about the [benefits of facility management](#) solutions and services.

By region, the market across North America held the lion's share in 2020, accumulating more than one-third of the total market. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 13.3% during the forecast period.

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