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User Provisioning Market to Expand from $15 Billion by 2031 | CAGR of 13.6%

Increase in the adoption of cloud-based software by various companies across the globe, surge in demand for improvement in workforce utilization

WILMINGTON, NEW CASTLE, DE, UNITED STATES, January 8, 2025 /EINPresswire.com/ -- The 𝐔𝐬𝐞𝐫 𝐏𝐫𝐨𝐯𝐢𝐬𝐢𝐨𝐧𝐢𝐧𝐠 𝐌𝐚𝐫𝐤𝐞𝐭 report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape

User Provisioning Market

and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market. The global user provisioning market size was valued at $4.3 billion in 2021, and is projected to reach $15 billion by 2031, growing at a CAGR of 13.6% from 2022 to 2031.

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User provisioning is basically a process of creating and managing access to IT system resources. User provisioning aids organizations to manage information of users on an application effectively, securely and reliably. The user provisioning software offers a point of preservation to control user access to various IT applications. This software enables HR staff to use the database and collect information of employees and track access requests.

The report offers detailed segmentation of the global user provisioning market based on component, business function, deployment model, organization size, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the

fastest growing segments and highest revenue generation that is mentioned in the report.

Based on component, the solution segment held the largest market share in 2021, holding more than two-thirds of the global market, and is expected to maintain its leadership status during the forecast period. The services segment, on the other hand, is expected to cite the fastest CAGR of 14.9% during the forecast period.

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The major driving factor of the market is the increased adoption of cloud-based software. Moreover, rise in demand for improvement in workforce utilization is anticipated to fuel the market growth.

Furthermore, increase in adoption of cloud-based IAM and rise in incidents of identity thefts is boosting the growth of the global user provisioning market. However, high cost and lack of security expertise and shadow IT risk is hampering the user provisioning market growth. On the contrary, trending technology is expected to offer remunerative opportunities for expansion during the user provisioning market forecast.

Based on business function, the IT segment held the largest market share in 2021, holding more than two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The marketing and sales segment, on the other hand, is expected to cite the fastest CAGR of 15.9% during the forecast period.

SolarWinds Worldwide LLC, Happiest Minds Technolgoies, ATOS, Dell Technologies Inc., Centrify Corporation, Jumpcloud, EmpowerID, OneLogin, Inc., Kinetix Technology Service LLC, Hitachi ID Systems, Inc., Oracle Corporation, IBM, Microsoft Corporation, EmpowerID, Inc., cyberArk, CA Technologies, SAP SE

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Depending on region, North America dominated the User Provisioning Market Analysis in 2021, owing to rise in concerns related to the security of IT infrastructure and complex data have encouraged enterprises in the North American region to adopt reliable user provisioning and authentication solutions. However, Asia Pacific is expected to exhibit highest growth during the forecast period, owing to rapid technological advancements, digitization of economies, and government initiatives increased expandable income among the region's middle-income population.

Based on deployment model, the on premises segment held the dominating market share in 2021, holding more than half of the global market. The cloud segment, on the other hand, is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 15.1% during the forecast period.

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On the basis of components, the solution segment dominated the user provisioning market share in 2021 and is expected to maintain its dominance in the upcoming years, as it aids in ensuring organization cost savings, management control, operational efficiency, and the growth of the business. However, the services segment is expected to witness highest growth, because it minimizes the deployment cost & risks, and others, which further fuels the growth of the market.

Based on organization size, the large enterprises segment held the largest market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The SMEs segment, on the other hand, is expected to cite the fastest CAGR of 14.7% during the forecast period.

Based on region, the market across North America held the largest market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 15.1% during the forecast period.

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