

Crude Oil Flow Improvers Market projected to surpass US\$2.625 billion by 2030 at a CAGR of 6.29%

The crude oil flow improvers market is forecasted to grow at a CAGR of 6.29% between US\$1.935 billion in 2025 to US\$2.625 billion in 2030.



NOIDA, UTTAR PRADESH, INDIA, January 8, 2025 /EINPresswire.com/ -- According to a new study

published by Knowledge Sourcing Intelligence, the <u>crude oil flow improvers market</u> is projected to grow at a CAGR of 6.29% between 2025 and 2030, reaching US\$2.625 billion in 2030.

Crude oil flow improvers are a type of equipment, which is used to control and maintain the



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viscosity or resistance of the crude oil, during transportation. The crude oil flow also helps in reducing the need for energy for artificial lift. The flow improvers help reduce the viscosity by up to 95% and increase the crude oil pumping efficiency during transportation. The crude oil flow improver offers its applications across multiple utilization, like refinery, extraction, and refinery. The growing demand and production of crude oil across the global market are expected to propel the growth of the crude oil flow improvers during the forecasted timeline.

The crude oil flow improvers also reduce the formation or buildup of wax, enhancing the flow of the crude oil. The increasing global demand for crude oil flow improvers in the global market is expected to increase the introduction and integration of more efficient and advanced technologies into the market. Various global leaders in the research sector and energy technology solutions sector are expected to introduce key technologies in the global crude oil flow improvers market.

Access sample report or view details: https://www.knowledge-sourcing.com/report/crude-oil-flow-improvers-market

The crude oil flow improvers market, under the product segment, is divided into paraffin

inhibitors, asphaltene inhibitors, scale inhibitors, and others. In the product segment of the global crude oil flow improvers market, the paraffin inhibitors category is expected to attain a greater market share. Paraffin inhibitors offer its utilization in petroleum production, and they also reduce the deposition of wax, further improving the production of crude oil. The paraffin inhibitors also help in reducing the pour point of crude oil. Paraffin inhibitors are majorly utilized as a form of additives in the crude oil sector, which reduces the wax appearance temperature, and mitigates oil gelation. The paraffin inhibitors also offer enhanced efficiencies in systems with higher dissolved solids, and they also include higher thermal stability.

Under the application segment, the crude oil flow improvers market is categorized into extraction, transportation, and refinery. The transportation category of the application segment in the global crude oil improvers market is expected to grow significantly during the forecasted timeline. In the transportation of crude oil, the flow improver helps in enhancing the flowability of the crude oil in the pipeline. The crude oil flow improvers also help in enhancing the pour point depressants and surfactants of the oil. The flow improver also offers a cost-effective solution for crude oil transportation.

Based on geography, the Asia Pacific region is expected to witness significant growth in the global crude oil flow improvers market. The Asia Pacific region is among the fastest-growing regions in crude oil production, with the demand for crude oil in the region, especially in countries like India, China, and Japan witnessing a significant increase. The increasing crude oil exploration in the Asia Pacific region also witnessed major growth, in which the crude oil flow improvers help in enhancing the exploration efficiency. Similarly, the increasing demand for crude oil in countries like India, China, Japan, and South Korea increases the demand for the transportation of crude oil.

As a part of the report, the major players operating in the global crude oil flow improvers market that have been covered are SLB, LiquidPower Specialty Products Inc., Baker Hughes, BASF SE, Clariant, Ecolab, Evonik, Thermax Limited, Halliburton, and Infineum International Limited.

The market analytics report segments the crude oil flow improvers market as follows:

- By Product:
- o Paraffin Inhibitors
- o Asphaltene Inhibitors
- o Scale Inhibitors
- o Others
- By Application:
- o Extraction
- o Transportation

- o Refinery
- By Geography:
- North America
- o USA
- o Canada
- o Mexico
- South America
- o Brazil
- o Argentina
- o Others
- Europe
- o UK
- o Germany
- o France
- o Italy
- o Others
- Middle East and Africa
- o Saudi Arabia
- o Israel
- o Others
- Asia Pacific
- o Japan
- o China
- o India
- o South Korea
- o Indonesia
- o Thailand
- o Others

Companies Profiled:

SLB

- LiquidPower Specialty Products Inc.
- · Baker Hughes
- BASF SE
- Clariant
- Ecolab
- Evonik
- Thermax Limited
- Halliburton
- Infineum International Limited

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