

# Hydrogen Peroxide Market to Sail to US\$ 4.97 Billion by 2032 with a 4.6% CAGR - Says PMR

*The surging hygiene consciousness amidst people is driving the market demand.*

NEW YORK, NY, UNITED STATES, January 9, 2025 /EINPresswire.com/ -- Our hydrogen peroxide market report has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.

The hydrogen peroxide market is projected to reach a value of US\$ 4.97 billion by 2032, growing at a CAGR of 4.6% from 2024 to 2032. The market is driven by the increasing demand for disinfectants and antiseptics, particularly in the healthcare and food processing sectors. The growing awareness of hygiene and the need for effective cleaning solutions are key factors contributing to the market's growth.



Hydrogen Peroxide Market

Hydrogen peroxide is one of the most normal chemical materials that is omnipresent. It is detected in hair bleaching and medical commodities. It is a chemical compound accommodating molecules of hydrogen and water.

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For more information, please visit the following link:

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When hydrogen peroxide is in its unadulterated configuration, it is normally observed as a clear liquid with moderate pale blue coloration. It has a higher consistency than water. However, it is a thermodynamically unsteady liquid that is inclined to decompose when exposed to light. Consciousness of hygiene escalates the acquisition of disinfectant commodities, causing a



It is an elementary component of the peroxide family portrayed by an oxygen-to-oxygen single bond, which renders it a reactive oxygen genus."

*Polaris Market Research*

surging demand for hydrogen peroxide. It is utilized in several disinfectant formulations for homes, healthcare facilities, and food processing, pushing the hydrogen peroxide market demand.

Key Market Drivers:

**Rise in Industrialization:** The market is witnessing high growth due to surging industrialization globally. Several industries involving textiles, pulp and paper, and chemicals use hydrogen peroxide as a bleaching and oxidizing agent,

boosting the demand for hydrogen peroxide market growth.

**Increasing Demand for Water Effluent Sectors:** The market growth is driven by robust demand from the water and effluent cure sectors. Hydrogen peroxide serves as a robust oxidizing agent, productively splintering pollutants, organic matter, and contaminants in water.

**Growing Urbanization:** The growing urbanization globally is expected to ignite the market. As per the data issued by the World Bank, 56% of the global population, which is 4.4 billion dwellers, reside in cities, and this is anticipated to double by 2050. Urban areas encounter elevated population density causing elevated demand for sanitation and hygiene.

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Key Market Players:

Understanding key players and their initiatives provides valuable insights into the competitive landscape and emerging opportunities in the market. Here are the top companies in the market:

- Aditya Birla Chemicals Limited
- Akzo Nobel N.V.
- Arkema
- BASF SE
- Evonik Industries AG
- FMC Corporation
- Gujarat Alkalies and Chemicals Ltd (GACL)
- Hansol Chemical Co Ltd
- Kemira Oyj
- Mitsubishi Gas Chemical Company Inc.
- Solvay S.A.

For more information, visit:

- The hydrogen peroxide market segmentation is based on grade, function, application, and region.
- By function analysis, the bleaching segment held the largest market share. This is due to its extensive usage in several industries involving textile, paper, and pulp.
- By application analysis, the pulp & paper segment is poised to register a significant CAGR. This is due to an important part of hydrogen peroxide in bleaching procedures and the generation of elevated standard paper commodities.

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The research report covers all the major regions and sub-regions of the hydrogen peroxide market. The study provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

Asia Pacific: Asia Pacific accounted for the largest market share. This is primarily because of speedy industrialization, growing urbanization, and surging pollution levels.

North America: North America is anticipated to witness the fastest CAGR from 2024 to 2032. The region's growing demand from several industries involving pulp & paper, healthcare, and wastewater treatment fuels the regional market expansion.

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How much is the hydrogen peroxide market?

The market size was valued at USD 3.31 billion in 2023 and is projected to grow to USD 4.97 billion by 2032.

What does the hydrogen peroxide market report cover?

The market report covers revenue forecast, market competitive landscape, growth factors, and trends.

What are the segments covered in the market?

The segments covered in the market are grade, function, application, and region.

What is the market growth rate?

The global market is projected to register a CAGR of 4.6 % during 2024–2032.

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