

The Project Portfolio Management Market Share Reach USD 9.16 Billion by 2027 Growing with CAGR of 9.90%

WILMINGTON, DE, UNITED STATES, January 9, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, The [Project Portfolio Management Market Share](#) Reach USD 9.16 Billion by 2027 Growing with CAGR of 9.90%. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.



The global project portfolio management (PPM) market size was valued at \$ 4,336.20 million in 2019, and is projected to reach \$ 9,161.95 million by 2027, growing at a CAGR of 9.90% from 2020 to 2027.

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Increase in complexities associated with enterprise projects and rise in need for monitoring tools fuel the growth of the global project portfolio management market. On the other hand, issues related to data privacy and steep learning curves for PPM software impede the growth to some extent. However, reduction in project failure rate by embracing agile methods and adoption of cloud-based PPM integrated applications present lucrative opportunities in the industry.

The global project portfolio management market is segmented on the basis of component, deployment, technique, industry vertical, and region. Based on component, it is bifurcated into solution and service. According to deployment, the market is classified into cloud and on-premise segments. Further, based on organization size, the market is divided into large

enterprise and small & medium enterprise. By industry vertical, it is classified into BFSI, IT & telecom, retail, healthcare, manufacturing, government & defense, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEAs.

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Based on component, the software segment contributed to nearly two-thirds of the total market share in 2019, and is expected to lead the trail during the forecast period. Simultaneously, the services segment would cite the fastest CAGR of 11.6% from 2020 to 2027.

Based on industry vertical, the BFSI segment accounted for more than one-fourth of the total market revenue in 2019, and is projected to rule the roost by 2027. At the same time, the healthcare segment would exhibit the fastest CAGR of 16.4% during the forecast period.

Based on region, North America held the major share in 2019, generating nearly two-fifths of the global project portfolio management market. However, the market across Asia-Pacific would manifest the fastest CAGR of 12.6% throughout the forecast period. The other regions studied in the report include Europe and LAMEA.

The key market players analyzed in the global project portfolio management market report include Microsoft Corporation; Planview, Inc.; Sciforma; Workfront; ServiceNow, Inc.; Upland Software, Inc.; Oracle Corporation; Micro Focus; Planisware; and Broadcom Inc. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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□ The trend of work-from-home have made most organizations adopt project portfolio management solutions, as it would help the management with specialized tools to streamline and execute projects.

□ The demand for cloud-based PPM solutions would rise post-pandemic as well since it offers high level of scalability, reduction in the cost of implementation, and constant availability.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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