

Healthcare Cyber Security Market Growth, Top Key Players with registering a CAGR of 16.3% by 2030

The rise in several cyber-attacks and the increase in demand for cloud services drive the growth of the global healthcare cybersecurity market.

WILMINGTON, DE, UNITED STATES, January 10, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [healthcare cyber security market](#) generated \$12.85 billion in 2020, and is projected to reach \$57.25 billion by 2030, manifesting a CAGR of 16.3%

from 2021 to 2030. The report offers an extensive analysis of changing market trends, value chain, top segments, top investment pockets, regional scenarios, and competitive landscape.

The volume of cyber-attacks in the healthcare and medicine sector has grown considerably over the last few decades, as has the severity of these cyber-attacks. Hackers target patient medical and billing information that can then be sold for insurance fraud purposes. Moreover, IoT powered medical devices can be remotely tampered by cyber-criminals. Such factors have led both the healthcare industry and the government to realize the seriousness of the situation and enforce strict cyber security standards to safeguard healthcare infrastructure and data.

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Furthermore, key factor that drive the growth of the healthcare cyber security market includes growth in incidences of patient data breaches. In addition, demand for security and privacy of personal information positively impacts the growth of the healthcare cyber security industry. However, high implementation cost of healthcare cyber security solutions hampers the market growth. On the contrary, advancements in the cyber threat detection and mitigation are expected to offer remunerative opportunities for expansion of the healthcare cyber security market during the forecast period.



Healthcare Cyber Security Market Share

Based on components, the solution segment dominated the overall healthcare cyber security market in 2020, and is expected to continue this trend during the forecast period. This is attributed to increased number of data breaches in the healthcare sector post the global pandemic. However, the service segment is projected to witness highest growth as cyber-attacks have become more sophisticated and demand skilled professionals for their mitigation, which is expected to fuel the growth of the global healthcare cyber security market.

Region wise, the healthcare cyber security market was dominated by North America in 2020, and is expected to retain its position during the forecast period owing to a large number of cyber security solutions vendors in the region. Moreover, various healthcare privacy policies in the region are expected to drive the market for healthcare cyber security technology during the forecast period. However, Asia-Pacific is expected to witness significant growth during the forecast period owing to growth in digital and cloud penetration in the region, which is expected to fuel the growth of healthcare cyber security solutions in the region in the coming few years.

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Based on security type, the network security segment accounted for the largest share in 2020, holding more than two-fifths of the global healthcare cyber security industry, and is projected to maintain its leadership status throughout the forecast period. However, the application security segment is estimated to manifest the highest CAGR of 17.8% from 2021 to 2030. The report also includes an analysis of device security segment.

The outbreak of COVID-19 pandemic influenced several notable changes in the healthcare industry. These changes included a shift toward large-scale telemedicine services, the establishment of remote medical aid & management, temporary COVID-19 testing & vaccination locations, and large-scale vaccine research, manufacture, and distribution. Throughout all of these developments, healthcare organizations had to take the responsibility of ensuring compliance and data security. For many firms, this means upgrading security infrastructure to serve remote users and keeping one step ahead of cyber thieves and hackers looking to exploit flaws in the COVID-19 vaccination supply chain. Such factors aided in the growth of the healthcare cybersecurity market size during the period of the pandemic.

Key Findings of the Study:

1. By component, the solution segment accounted for the largest healthcare cybersecurity market share in 2020.
2. By region, North America generated highest revenue in 2020.
3. By security type, the network security segment generated the highest revenue in 2020.

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The key players profiled in the healthcare cyber security market analysis are AO Kaspersky Lab, Cisco Systems, Inc., FireEye, IBM Corporation, Lockheed Martin Corporation, McAfee Corporation, Northrop Grumman, Palo Alto Networks, SENSATO CYBERSECURITY SOLUTIONS, and Symantec Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the healthcare cybersecurity industry.

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