

Pharmaceutical Logistics Market to Reach \$106.8 Billion by 2031, Fueled by Growth in Global Healthcare Demand

Pharmaceutical industry uses logistics for the overall management of the resources right from where it is acquired, stored, and moved.

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[/EINPresswire.com/](https://www.einpresswire.com/) -- As per the report published by Allied Market Research,

the global [pharmaceutical logistics market](#) was pegged at \$66 billion in 2021, and is expected to reach \$106.8 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

The report provides an in-depth analysis of top segments, changing market trends, value chains, key investment pockets, competitive scenarios, and regional landscapes. The report is an essential and helpful source of information for leading market players, investors, new entrants, and stakeholders in formulating new strategies for the future and taking steps to strengthen their position in the market.



PHARMACEUTICAL LOGISTICS MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Pharmaceutical logistics market is expected to reach **\$106.8 Billion** in 2031

Growing at a **CAGR of 5.1%** (2022-2031)

Report Code: A14502, www.alliedmarketresearch.com

Pharmaceutical Logistics Market Growth

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There are prominent key factors that drive the growth of the pharmaceutical logistics market, such as growth in pharmaceutical sector, increase in international trade activities, and increase in demand for reverse logistics in pharmaceutical sector. The global logistics have experienced tremendous transformation in the past few years. Owing to the COVID-19 pandemic, the shippers are focusing on using faster and cost-effective method of shipping the cargo, which is expected to fuel the market for pharmaceutical logistics. Moreover, numerous healthcare service providing companies are focusing on expansion of their refrigerated warehouse capacity, which in turn contributes in the growth of the pharmaceutical logistics industry. For instance, in 2020, Zuellig Pharma announced that it will significantly expand its refrigerated warehouse or cold storage warehouse capacity in key regional markets over the next 12 months. In Cambodia, it is expected to build a new \$6 million 6,300 square meters warehouse, which was expected to be fully operational by 2021. The new warehouse will be Cambodia's largest pharmaceutical

warehouse and company will enhance its cold storage capacity by four times. In Philippines, the company will add 10 medical grade freezers to augment its capacity in -80 degree Celsius storage such [developments are expected to propel the pharmaceutical logistics market](#).

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□□□□□ □□ □□□□□□□□ □□□□□, the transportation segment held the lion's share in 2021, accounting for nearly two-thirds of the market. In addition, the segment is projected to manifest the highest CAGR of 5.3% from 2022 to 2031.

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□□ □□□ □□□□□□ □□ □□□□□□□□□□□□, the bio pharma segment is expected to register the highest CAGR of 5.8% during the forecast period. However, the chemical pharma segment dominated the market in 2021, contributing to around two-fifths of the market.

□□□□□ □□ □□□□□, the non-cold chain segment held the largest share in 2021, accounting for more than two-thirds of the market. However, the cold chain segment is projected to showcase the highest CAGR of 5.8% during the forecast period.

□□ □□□ □□□□□□ □□ □□□□□□□□□□□□, [the storage and services segment held the largest share](#) in 2021, accounting for nearly two-fifths of the market. However, the seaways segment is estimated to manifest the highest CAGR of 6.1% from 2022 to 2031.

The global pharmaceutical logistics market is analyzed across several regions such as □□□□□□ □□□□□□□□□□, □□□□□□□□, □□□□□-□□□□□□□□□□□□, □□□□ □□□□□□□□. The market across Asia-Pacific held the largest share in 2021, accounting for around one-third of the market. In addition, the region is anticipated to portray the highest CAGR of 6.6% during the forecast period.

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- CJ Century Logistics,
- DHL Supply Chain,
- DB Schenker,
- Keppel Logistics,

Gemadept,
Kuehne + Nagel,
Kerry Logistics,
Tiong Nam Logistics,
Singapore Post,
WHA Corp.,
YCH Group
Yusen Logistics.

The report analyzes these key players in the global pharmaceutical logistics market. These companies have adopted several strategies including expansion, new product launches, and partnerships to increase their market penetration and maintain their foothold in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments of every market player.

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<https://www.alliedmarketresearch.com/unmanned-traffic-management-market-A07169> - Unmanned Traffic Management Market Size, Share, Competitive Landscape and Trend Analysis Report, by Component, by Application, by End User : Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/pharmaceutical-logistics-market-A14502> - Pharmaceutical Logistics Market Size, Share, Competitive Landscape and Trend Analysis Report, by Operation, by Business Type, by Application, by Type : Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/secure-logistics-market-A14801> - Secure Logistics Market Size, Share, Competitive Landscape and Trend Analysis Report, by Application, by Type, by Mode of Transport : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/indonesia-cold-chain-logistics-market> - Indonesia Cold Chain Logistics Market Size, Share, Competitive Landscape and Trend Analysis Report, by Business Type, End-Use Industry, Product and Technology : Indonesia Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/rail-logistics-market> - Rail Logistics Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Operational Area, by End-Use Industry : Global Opportunity Analysis and Industry Forecast, 2021-2031

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