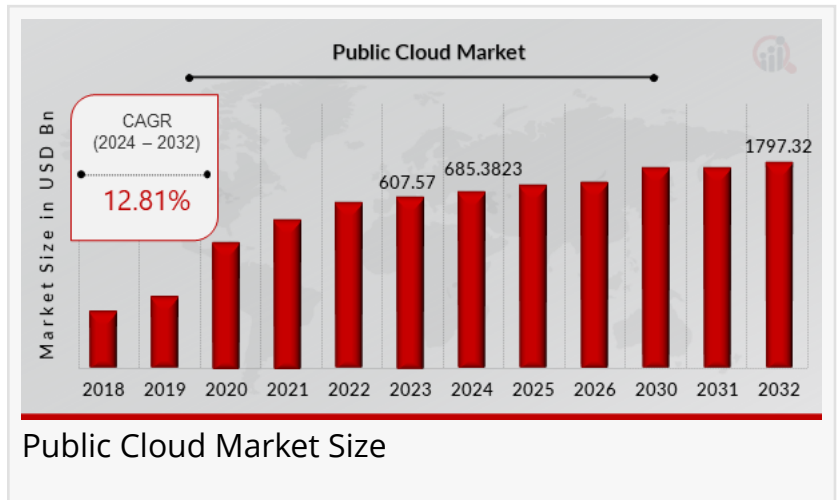


# Public Cloud Market Size Is Likely To Reach a Valuation of Around \$1797.32 Billion 2032

Public Cloud Market Research Report By Service Model, Organization Size, Industry, and Region

NY, UNITED STATES, January 11, 2025 /EINPresswire.com/ -- The global [Public Cloud Market](#) was valued at USD 607.57 billion in 2023 and is projected to grow from USD 685.3823 billion in 2024 to USD 1797.32 billion by 2032, registering a CAGR of 12.81% during the forecast period (2024 – 2032). The



rapid expansion of digital infrastructure, increasing adoption of cloud services across industries, and the growing demand for scalable, cost-effective, and secure computing solutions are key factors driving the market growth.

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The growing tech industry, rising internet reliance, and need for efficient data storage/sharing drive public cloud platform demand, fostering global market growth and opportunities for expansion."

*Market Research Future*

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- Google LLC
- IBM Corporation
- Microsoft Corporation
- Oracle Corporation
- Sap Se
- Fujitsu ltd
- CISCO systems Inc.
- VMware, Inc

- Hewlett-Packard Enterprise
- TENCENT
- OVH CLOUD
- LUMEN TECHNOLOGIES, INC
- RackSpace, among others

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Digital Transformation Initiatives: Organizations are increasingly adopting cloud computing solutions to enhance their digital capabilities, streamline operations, and improve customer experiences.

Growing Use of AI and Machine Learning: Cloud platforms are widely used to deploy AI and machine learning solutions, offering robust frameworks and scalable environments for innovation.

Rising Demand for Hybrid Cloud Solutions: Companies are leveraging public cloud platforms to complement their on-premise and private cloud infrastructure, ensuring flexibility and operational efficiency.

Increased Focus on Cost Optimization: Public cloud services offer a pay-as-you-go model, reducing capital expenditure and enabling businesses to scale their IT resources efficiently.

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### 1. By Service Type

Infrastructure as a Service (IaaS): Provides virtualized computing resources over the internet, including storage, servers, and networking.

Platform as a Service (PaaS): Facilitates the development, testing, and deployment of applications without managing underlying infrastructure.

Software as a Service (SaaS): Delivers software applications over the internet, eliminating the need for on-premise installations.

### 2. By Deployment Model

Public Cloud: Fully hosted and managed by third-party providers, offering scalable and shared resources.

Hybrid Cloud: Combines public and private cloud models, ensuring seamless data integration and enhanced control.

### 3. By Organization Size

Large Enterprises: Dominant adopters of public cloud solutions to optimize large-scale operations and manage global infrastructure.

Small and Medium Enterprises (SMEs): Rapidly adopting public cloud services to reduce costs and gain access to advanced IT resources.

#### 4. By Industry Vertical

Banking, Financial Services, and Insurance (BFSI): Utilizing cloud services for data analytics, fraud detection, and customer relationship management.

Healthcare: Leveraging cloud solutions for electronic health records (EHRs), telemedicine, and regulatory compliance.

Retail and E-commerce: Enhancing customer engagement through personalized recommendations and efficient inventory management.

IT and Telecommunications: Driving innovations in digital services and 5G technology with scalable cloud infrastructure.

Government: Adopting cloud platforms to improve public service delivery and ensure data security.

#### 5. Regional Analysis

North America: North America holds the largest market share, driven by the presence of leading cloud service providers and high adoption rates among enterprises. The United States is at the forefront of technological innovation, further propelling market growth.

Europe: The European market is witnessing significant growth due to stringent data protection regulations such as GDPR and the increasing need for secure cloud solutions across industries.

Asia-Pacific: Asia-Pacific is expected to register the highest growth rate, fueled by the rapid digitalization of economies like China, India, and Southeast Asia. Growing investments in IT infrastructure and the rising number of startups are key contributors.

Latin America: The region is experiencing steady growth with increasing cloud adoption in sectors like BFSI, retail, and healthcare. Countries like Brazil and Mexico are key markets.

Middle East & Africa: Growth in this region is driven by the digital transformation initiatives of governments and enterprises, particularly in countries like the UAE and Saudi Arabia.

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The public cloud market is poised for robust growth as businesses increasingly rely on cloud services to achieve operational efficiency, innovation, and scalability. Emerging technologies such as edge computing, 5G, and serverless architecture are expected to shape the future of the industry, creating new opportunities for cloud service providers.

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Market Research Future  
Market Research Future  
+1 855-661-4441  
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