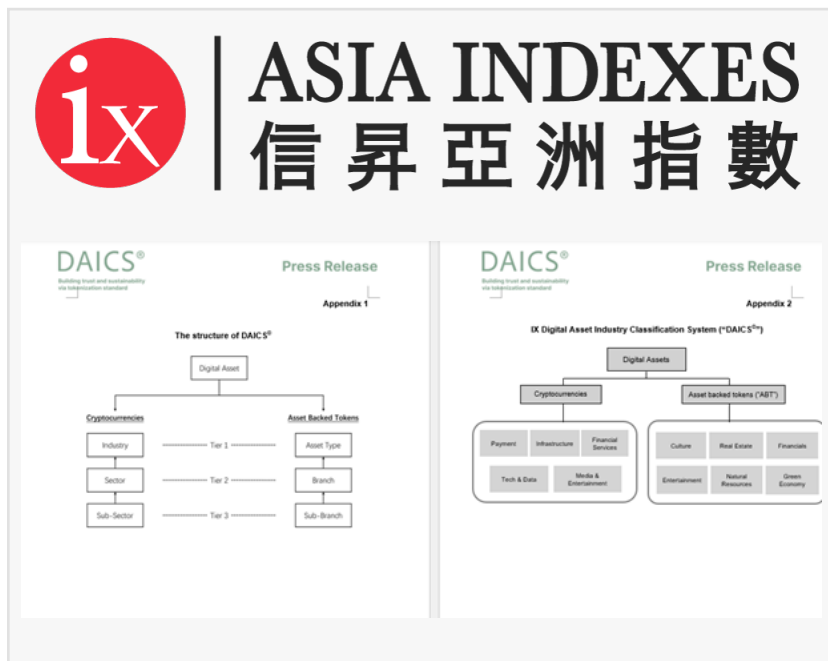


Results of the IX Digital Asset Industry Classification System (“DAICS®”) 2024 2H Review

HONG KONG, CHINA, January 10, 2025 /EINPresswire.com/ -- Today, IX Asia Indexes announced the 2nd Half 2024 Review of the IX Digital Asset Industry Classification System (“DAICS®”), aiming to provide the professionals worldwide with a transparent and standardized classification scheme to determine sector and exposure of particular digital assets. DAICS® classifies digital assets into 2 main categories: a) Cryptocurrencies and b) Asset Backed Tokens in a 3-tier system for each category. For Cryptocurrencies: Tier 1- Industry/ Tier 2-Sector/ Tier 3-Sub-sector; for Asset Backed Tokens: Tier 1- Asset Type/ Tier 2-Branch/ Tier 3-Sub-branch (Appendix 1). The results are as follows:



a) Cryptocurrencies



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Irene Wong

i) Structure and definitions

Tier 1: Industry Changes

The industry groups remain unchanged with 5 industries. The industry names and definitions also remain unchanged.

- 1) Payment (110)
- 2) Infrastructure (120)

3) Financial services (130),

4) Tech & Data (140) and

5) Media & Entertainment (150).

Tier 2: Sector Changes

The number of sectors remain unchanged with 16 sectors. There is no modification in Sector

names as well as the definition of the sectors.

ii) Classification Changes
No Change

iii) Green coins label

There are 9 Greens coins in this review, labelled green in the following table:

- Energy Efficient Consensus Mechanism (Pos, PoH, PoA, Hashgraph)
- Renewable Energy Use Payment Ethena USDeG (New)
- FDUSDG (New) NIL
- Infrastructure (120) NIL
- SOLG VETG
- Financial Services (130) LEOG (New)
- OKBG (New) NIL
- Tech & Data (140) NIL
- NIL
- Media & Entertainment (150) PEPEG (New)
- WIFG (New)
- IMXG NIL

iii) Coverage of DAICS®

DAICS® coin coverage: top 50 coins by average market capitalization across past 90 days

DAICS® market capitalization coverage: 89.32%*

The % coverage of market capitalization of the 50th ranked coin: 0.0802%

Member changes within the TOP 50 coins in DAICS®: 5 coins in and 6 coins out

(For more details about the industry weighting and the 6 changes, please see Appendix 4).

*As of 9th December 2024, based on past 90 days market capitalization

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Appendix 3

DAICS® Cryptocurrencies Industry-Sector diagram

DAICS® current ABT Asset Types diagram

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Appendix 4

In and out in DAICS® Top 60 crypto

| In | Out |
|--|---------------------|
| 1. Su (SUI) | THORChain (THOR) |
| 2. Artificial Superintelligence Alliance (FET) | Listo DAO (LIDO) |
| 3. Ethena USDeG (USDeG) | Aave (AAVE) |
| 4. Aave (AAVE) | The Graph (GRT) |
| 5. Fantom (FTM) | Band Network (BAND) |
| 6. - | Maker DAO (DAI) |

Sector Weighting of the Classification System**

| Industry | Weighting (%) |
|-----------------------|---------------|
| Payment | 17.00% |
| Infrastructure | 22.00% |
| Financial Services | 4.25% |
| Tech & Data | 0.54% |
| Media & Entertainment | 2.20% |

**Special Currency Treatment of DAICS® applies
Based on 7 Dec 2024
G: Green Label

Appendix 5

Classification of top 60 coins by Market Capitalization

| Category | Industry | Sub-Industry | Cryptocurrencies |
|----------------------|-----------------------|---|---|
| Cryptocurrencies (1) | Payment | Transaction & Payment | BTC, ALB, XRP, PAX, BCH, GRD, LTC, ZEC |
| | | Stablecoin | USDT, USDC, FTXUSD, DAI |
| | Infrastructure | Application Development Protocol & Smart Contract | ETH, ADA, SOL*, ICP, HBAR, TRX, ETC, TON, VET*, AVAX, INJ, SUI, FTM |
| | | System 1 Blockchain network that facilitates the operation of other decentralized applications. This includes the creation and mining of dedicated blockchain tokens, including interoperability between networks, including the amount or speed of transactions etc. | MONA, ATOM |
| | | Scaling & Sharding | BNB, ADA, STX, QIP |
| | Financial services | Exchange Tokens | SBX, UNI, LCOF*, OKB* |
| | | Lending & Borrowing | AAVE |
| | Tech & Data | Data Management | MLN, FIL, RENDER |
| | | Artificial Intelligence | TAO, FET |
| | Media & Entertainment | Social Media | DOGE, SHIB, CAT, PEPE |
| Streaming | | NFT, MANTA (meta coins) | |
| Gaming | | AXR* | |
| Natural Resources | Mining | NIL | |
| | Metaverse | NIL | |

Appendix 6

IX Digital Asset Industry and Sector Classification System ("DAICS®")

| Category | Industry | Sector | Sector definition |
|----------------------|--------------------------|--|---|
| Cryptocurrencies (1) | Payment (110) | Transaction & Payment (1101) | Cryptocurrencies that are used for aims of value, used to account, medium of exchange |
| | | Stablecoin (1102) | Cryptocurrencies whose price is pegged to a fiat asset, reference asset |
| | Infrastructure (120) | Application Development Protocol & Smart Contract (1201) | System 1 blockchain network that facilitates Edge creation and smart contract execution and smart contract |
| | | System 1 Blockchain network that facilitates the operation of other decentralized applications. This includes the creation and mining of dedicated blockchain tokens, achieving interoperability between networks, increasing the amount or speed of transactions etc. | Network that increases their connectivity and integration of the fragmented cryptocurrency ecosystem |
| | | Scaling & Sharding (1202) | Network that increase the ability to cope with the influx of more transactions at a time and blockchain network that can be split into smaller sections, to improve scalability and process transactions faster |
| | Financial services (130) | Exchange Tokens (1301) | Cryptocurrencies that represent the stable coin in the exchange ecosystem and allow users to convert from digital asset to decentralized or centralized system or fiat currencies |
| | | Lending & Borrowing (1302) | Borrowing and lending crypto assets with interest in return and other secondary financial tools derived from primary underlying asset, such as crypto futures and options |
| | Tech & Data (140) | Data Management (1401) | Storage and mining of certain amount of cryptocurrencies in a |
| | | Artificial Intelligence (1402) | |

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DAICS® Asset Type Definitions

| Category | Asset Type | Branch | Sub-branch |
|-------------------------|----------------|---|---|
| Asset-Backed Tokens (2) | Culture: (205) | Art (20510) | This shall be further developed in the future with more digital assets available in the market: |
| | | Sports (20520) | |
| | | Festive Collectibles (20530) | |
| | | Design IPs (20540) | |
| | | Drama and Play IPs (20550) | |
| | | Commercial Property (21510) | |
| | | Residential Property (21520) | |
| | | Governmental Property (21530) | |
| | | Residential and Commercial Land (21540) | |
| | | Financials: (235) | |
| Tokemised Debts (23520) | | | |
| Tokemised REITs (23530) | | | |
| Entertainment: (255) | Movies (25510) | Movies (25510) | |
| | | Songs (25520) | |
| | | Concerts (25530) | |
| | | Gaming (25540) | |
| | | All Other Entertainment Events and Collectibles (25550) | |
| Precious Metals | | | |

12

DAICS 2H2024 review ABT asset type

ranking including all coins* (exclude Wrapped coins and Decentralized Autonomous Organization (DAO) governance tokens)

Note: G as 'Green' labelling for cryptocurrencies that adhere to the principles of sustainability

* * (For details on Industry & Sector definitions under DAICS®, please refer to Appendix 2 & 3)

b) Asset Backed Tokens (ABT)

i) Structure and definitions

Tier 1: Asset Types Changes

The asset types remain unchanged at 6

- 1) Culture (205),
- 2) Real Estate (215),
- 3) Financials (235),
- 4) Entertainment (255),
- 5) Natural Resources (265), and
- 6) Green Economy (275)

Tier 2: Branch Changes

The branches remain unchanged at 31.

(For details on Asset types and Branches, please refer to Appendix 3).

ii) Classification Changes

Nil

iii) Coverage of DAICS®

IX Asia Indexes has not started to classify any ABT. ABTs will be added to DAICS® in the next stage when a fair amount of popular asset-backed tokens are available in the market. A new ABT registry will be made available to the public. Although there has been an increase in the number of ABTs, ABTs only comprised 0.106% of the total market capitalization of digital assets. A classification summary and definition table are available at Appendix 5 & 6.

For further information regarding the methodology of the DAICS®, please refer to the "IX Digital Asset Industry Classification System"- principle and guiding methodology on the company website <https://ix-index.com/daics.html>.

All classification changes including the ixCrypto Infrastructure Index and ixCrypto Stablecoin index will take effect on 17th January 2025.

For more details on our DAICS® qualification criteria, please email daics@ix-index.com.

~END~

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