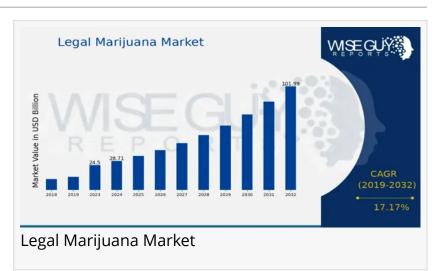


# Legal Marijuana Market Growth Anticipated at a CAGR of 14.53% To Reach 70.0 Billion USD By 2032 | MedMen, Cresco, Aurora

The global legal marijuana market is witnessing significant growth, driven by increasing acceptance of cannabis for both medicinal and recreational use.

NEW YORK , NY, UNITED STATES, January 10, 2025 /EINPresswire.com/ --DD released the report titled "Legal Marijuana Market have 2025-2034, Latest Industry Status and Outlook." This report provides a comprehensive analysis of the global Legal Marijuana



Market landscape, with a focus on key trends related to product segmentation, company establishment, revenue and Market share, recent developments, and merger and acquisition activities.

<u>Legal Marijuana Market growth</u> was register at 20.65 Billion USD in 2023. Legal Marijuana Market Industry share is expected to boost from 23.65 Billion USD in 2024 to 70.0 Billion USD by 2032. Legal Marijuana Market growth estimated to grow at a CAGR of 14.53% during forecast period (2025 - 2032).

The Legal Marijuana Market involves both medical and recreational cannabis sales, facilitated by regulations in various global Market s. The U.S. and Canada have been pioneers in legalizing marijuana, with significant growth in sales and consumption. Key factors driving the Market include shifting public attitudes, advancements in cultivation techniques, and the growing understanding of cannabis's medicinal benefits. Medical marijuana is particularly strong, with applications for pain relief, anxiety, and epilepsy gaining momentum.

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Top Legal Marijuana Market Companies Covered In This Report:

Columbia Care
MedMen Enterprises
Hexo Corp
Tilray
Organigram
Cresco Labs
Harvest Health and Recreation
Aphria
Canopy Growth
Curaleaf
Cronos Group
Aurora Cannabis
Green Thumb Industries
Trulieve

Sundial Growers

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Additionally, the report delves into the strategies of global leading companies, emphasizing their Legal Marijuana Market portfolios and capabilities, Market entry strategies, Market positions, and geographical footprints, to gain a deeper understanding of their unique positions in the rapidly evolving global Legal Marijuana Market.

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Legal Marijuana Market Product Type Outlook Flower Concentrates Edibles Tinctures Topicals Legal Marijuana Market Consumption Method Outlook Smoking Vaping Ingestion **Topical Application** Legal Marijuana Market End Use Outlook Medical Recreational Legal Marijuana Market Distribution Channel Outlook Online **Retail Stores** Dispensaries Legal Marijuana Market Regional Outlook North America

Europe

#### South America

Asia Pacific

### Middle East and Africa

Furthermore, the report evaluates the crucial Market trends, drivers, and influencing factors that shape the global Outlook for Legal Marijuana Market. Segmentation forecasts by type, application, geography, and Market size are also presented to highlight emerging opportunities. Employing a transparent methodology based on hundreds of bottom-up qualitative and quantitative Market inputs, this study offers a highly detailed view of the current state and future trajectory of the global Legal Marijuana Market.

Legal Marijuana Market Growth Research By Product Type (Flower, Concentrates, Edibles, Tinctures, Topicals), By Consumption Method (Smoking, Vaping, Ingestion, Topical Application), By End Use (Medical, Recreational), By Distribution Channel (Online, Retail Stores, Dispensaries) and By Regional (North America, Europe, South America, Asia Pacific, Middle East and Africa) -Industry Forecast Report to 2032.

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The Legal Marijuana Market analysis of research methodology involves the evaluation of the techniques employed in a research study to collect and analyse data. This report integrates both primary and secondary data analysis, enabling companies to gain a comprehensive understanding of the research topic.

By triangulating data from multiple sources, this approach helps validate findings and generate new insights. The analysis encompasses the assessment of research design, data collection techniques, sampling methods, and data analysis tools utilized in the study. By examining these elements, the analysis aims to determine the reliability, validity, and generalizability of the research findings.

Factors such as the alignment of study design with research objectives, appropriateness of data collection methods, representativeness of sampling techniques, suitability of analytical methods, and adherence to ethical considerations are carefully evaluated.

The report answers a number of crucial questions, including:

Which companies dominate the global Legal Marijuana Market?

What current trends will influence the Market over the next few years?

What are the Legal Marijuana Market opportunities, obstacles, and driving forces?

What predictions for the future can help with strategic decision-making?

What advantages does Market research offer businesses?

Which particular Legal Marijuana Market segments should industry players focus on in order to take advantage of the most recent technical advancements?

What is the anticipated growth rate for the Legal Marijuana Market economy globally?

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We have a team of experts who blend industry knowledge and cutting-edge research methodologies to provide excellent insights across various sectors. Whether exploring new Market opportunities, appraising consumer behavior, or evaluating competitive landscapes, we offer bespoke research solutions for your specific objectives.

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