

U.S. Orthopedic Devices Market to Surge with 4.4% CAGR, Global Revenue to Exceed US\$ 12,254.7 Million by 2032

The ongoing surge in the existence of orthopedic disorders is driving the U.S. orthopedic devices market

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The device provides inventive solutions and cures that relieve pain, improve mobility and enhance the overall standard of life"

Polaris Market Research

Orthopedic devices market is projected to reach US\$ 12,254.7 million by 2032, growing at a CAGR of 4.4% from 2023 to 2032. The market is driven by the increasing prevalence of orthopedic disorders and the growing demand for minimally invasive surgical techniques. The market is also expected to be driven by the growing demand for minimally invasive surgical techniques. The market is also expected to be driven by the growing demand for minimally invasive surgical techniques. The market is also expected to be driven by the growing demand for minimally invasive surgical techniques.

Orthopedic devices market:

An orthopedic device is a manufactured gadget outlined to restore a joint, bone, or cartilage due to injury or deformity, such as fracturing a leg, misplacing a limb, or a congenital defect. Normal medical gadgets utilized for orthopedic application involve but are not restricted to joint replacement implants such as complete hip arthroplasty and finger joint replacement.

Orthopedic devices market:

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A bone screw is a metal implant thrust into the bone. Screws are utilized to disable fractured bone segments to assist in recuperating procedures and as a supplement to spine fusion surgery to assist in carrying implants in place. The growing requirement for productive mediation and progression in medical technology impacts the U.S. orthopedic devices market demand favourably.

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- The U.S. orthopedic devices market size was valued at USD 8,344.7 million in 2023 and is projected to grow to USD 12,254.7 million by 2032.

- Conditions such as rheumatoid arthritis (RA), osteoarthritis, fibromyalgia, and juvenile arthritis fuel the need for orthopedic devices in the U.S.

- The market segmentation is primarily based on product and application.

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The U.S. orthopedic devices market is portrayed by competitiveness. The top market contenders such as:

- Arthrex Inc.
- Globus Medical
- Integra LifeSciences
- Johnson & Johnson Services Inc.
- Medtronic
- NuVasive Inc.
- and Össur Corporate

focus on strategic advancement to propel business growth. Also, they support strategic alliances to advance research potential and drive invention. Here are some of the major market developments:

- In January 2024, Enovis Corporation finished the accession of LimaCorporate S.p.A. to increase its position in the global orthopedic reformation market. The accession will support Enovis' standing by appending a gamut of demonstrated surgical solutions and technologies.
- In July 2023, Stryker instigated the Ortho Q Guidance mechanism, a modern solution for advanced surgery scheming and guidance in knee and hip procedures.

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POLARIS MARKET RESEARCH **U.S. Orthopedic Devices Market**

4.4%
CAGR from 2024 – 2032

U.S. Orthopedic Devices Market

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Surge in Minimally Invasive Surgical Approaches: Minimally invasive surgical approaches have surfaced as a foundation in orthopedic discipline, providing a plethora of advantages involving heightened recovery period, lessened bleeding and blemishing, enhanced clinical outcomes, and decreased postoperative intricacies and hospital stays is fueling the U.S. orthopedic devices market growth.

Growth in Robotic-Aided Surgery: Spearheading firms in the market are tactically improving their benefaction by increasing their portfolio of robotic-aided surgery systems. This strategy involves instigating inventive commodities and following through with mergers and acquisitions.

Surging Aged Population: As people become old, they are more vulnerable to orthopedic situations such as osteoarthritis and osteoporosis. Osteoarthritis, for instance, is a regressive joint illness that normally impacts aged people, causing agony, constraint, and decreased mobility.

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By Product Outlook

- Accessories
- Surgical Devices

By Application Outlook

- Hip
- Knee
- Spine
- Cranio-Maxillofacial
- Dental
- SET

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Who are the key companies in the U.S. orthopedic devices market?

The key companies in the U.S. Orthopedic Devices Market are Globus Medical, Integra LifeSciences, Johnson & Johnson Services, Inc., Medtronic, and NuVasive, Inc.

What is the CAGR estimated to be calculated for the U.S. orthopedic devices market?

The market exhibited a CAGR of 4.4% during the forecast period.

What are the key segments covered?

The market report covering key segments are product and application.

What are the key driving factors in the market?

The key factor in the market is are rising aging population, have been projected to spur product demand.

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