

Protein Assays Market Size Poised for USD 4,449.02 million Milestone by 2032 At a CAGR of 6.5%

market growth is driven by rise in prevalence of cancer, diabetes & rise in adoption of protein assay tools by healthcare providers for disease diagnosis

PORTLAND, OR, UNITED STATES, January 13, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Protein Assays Market](#) by Product Type (Kits & Reagents and Instruments & Accessories), Technology (Absorbance Based Protein Assay, Colorimetric Based Protein Assay and Fluorometric Based Protein Assay) Application (Drug Discovery and Development and Disease Diagnosis), and End User (Pharmaceutical & Biotechnology Companies, Clinical Laboratories and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global protein assays market was valued at \$2,377.93 million in 2022 and is estimated to reach \$4,449.02 million by 2032, exhibiting a CAGR of 6.5% from 2023 to 2032.



Protein Assays Market 2025

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The increase in incidence of chronic disease is escalating demand for advance diagnostic measures and rise in the number of R&D activities in the field of proteomics acts as a key driving factor for the growth of the global protein assays market. However, the high cost associated with protein assays kits and lack of standardized protocols for protein assay are expected to hamper the growth of protein assays market. On the contrary, increase in demand for personalized medicine and technological advancement with ongoing R&D activities are expected to create immense opportunities for the expansion of the global market in the future.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants,

and is estimated to maintain its leadership status throughout the forecast period, owing to the growing focus on research fields such as drug discovery, genomics, and proteomics. However, the disease diagnosis segment is projected to attain a fastest CAGR of 6.1% from 202 to 2032, owing to rise in prevalence of cancer, diabetes, and neurodegenerative disorders, and an increase in utilization of protein assays for the early-stage detection of cancer.

Based on end user, the pharmaceutical and biotechnology companies segment held the highest market share in 2022, accounting for more than two-fifths of the global protein assays market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to the fact that several pharmaceutical and biotechnology companies are actively involved in developing and marketing protein assays and the surge in demand for personalized medicine and easy availability of protein assay kits & reagents. However, the others segment is projected to attain a fastest CAGR of 6.3% from 2023 to 2032, owing to increase in the number of R&D activities in the field of protein assays, rapid adoption of protein assays to enhance disease modeling process and to understand biological processes.

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for less than half of the global protein assays market revenue. This is attributed to surge in prevalence of chronic disorders, rapid adoption of advanced diagnostic tools, well-defined regulatory framework and observation guidelines, sophisticated healthcare infrastructure, and strong presence of key players providing protein assays instruments and kits & reagents. However, the Asia-Pacific region is expected to witness the fastest CAGR of 7.4% from 2023 to 2032 and is likely to dominate the market during the forecast period, owing to high unmet needs, surge in geriatric population that increases the incidence rate of chronic disease and cancer, improving healthcare spending, lower cost of products and tests, and increase in the investment by the major companies in the developing countries.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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