

France Luxury Travel Market Update 2025 : Projected to Exhibit USD 53.63 Billion Revenue by 2030, Claims AMR

The France luxury travel market is growing at a healthy rate of 20.6%, owing to increase in interest of people in unique and exotic holiday destinations.

WILMINGTON, DE, UNITED STATES, January 13, 2025 /EINPresswire.com/ -- Growing inclination of



The France luxury travel market size was valued at \$4,210.0 million in 2020 and is expected to grow at a CAGR of 20.4% to reach the market size of \$53,636.5 million by 2030."

Allied Market Research

people toward unique & exotic holiday experiences, rising expenditure of middle and upper middle-class, increasing trend of online bookings, and rising social media & its impact on the travel industry drive the growth of the [France luxury travel market](#). Based on type of tour, the adventure & safari segment accounted for the major share in 2020. Based on type of traveler, on the other hand, the absolute luxury segment would remain lucrative by 2030.

According to the report published by Allied Market Research, the [France luxury travel](#) market was estimated at

\$4.21 billion in 2020 and is expected to hit \$53.63 billion by 2030, registering a CAGR of 20.4% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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Growing inclination of people toward unique & exotic holiday experiences, rising expenditure of middle and upper middle-class, increasing trend of online bookings, and rising social media & its impact on the travel industry drive the growth of the France luxury travel market. On the other hand, varying socio-economic conditions and impact of natural parameters restrain the growth to some extent. However, emerging new destinations and demand for enhanced service standards are expected to create lucrative opportunities in the industry.

The key market players analyzed in the France luxury market report include Cox and Kings Ltd,

TUI group, Voyageurs Du Monde, Prestige Voyages, Abercrombie & Kent Ltd, Kuoni, Voyages Confidential, Ponant, Asia.Fr, and Beachcomber. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

The growth of the France luxury travel market is attributable to large number of luxury travel companies switching to new age technologies. This is to boost the luxury travel status and delivering guests with state of the art facilities. Oculus rift-virtual reality device, Amazon eco-artificial intelligence, Go pro-wearable technology, and DaVinci 3D printing are some of the advanced technologies launched for the customers to enhance their travel experience. Growth in the number of HNIs population and rise in aspirations of young and rich millennial are expected to majorly foster the market growth in the region. Surge in interest of people to explore new places and to have unique travel experiences have encouraged market players to offer trips that connect the travelers to the local culture of the destination and explore the unknown acquaintance of the place and its people. However, changing socio-economic conditions threatens the France luxury travel market growth.

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Key Findings Of The Study

By type of tour, the adventure & safari segment dominated the France luxury travel market, accounting for majority of the share in 2020.

Based on the age group, the 41-60 years segment dominated the overall market

Based on the type of traveler, absolute luxury travel segment is projected to contribute with highest market share during the forecast time period.

The culinary travel and shopping segment in the France luxury travel market is anticipated to grow at the highest CAGR throughout the forecast.

Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global France Luxury Travel Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the France Luxury Travel Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin

commercial interest with respect to products, segmentation, and industry verticals.

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Changes observed in the France luxury travel industry are:

Borders were closed due to lockdown, thus bringing overseas travel to a standstill since five to six months.

A significant decrease in business travel was witnessed. Majority of the business meetings are being conducted on video calling applications.

Group and leisure travel have almost stopped owing to the fear of being infected.

Other Market Research Reports :-

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Culinary Tourism Market <https://www.prnewswire.com/news-releases/culinary-tourism-market-to-reach-1-796-5-bn-globally-by-2027-at-16-8-cagr-allied-market-research-301070725.html>

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