

# Natural Refrigerant Market Outlook Report 2024 | Report which provides an in-depth analysis Based on Regions

*The global natural refrigerant market is witnessing substantial growth, driven by increasing demand for frozen food and dairy products.*

WILMINGTON, DE, UNITED STATES, January 14, 2025 /EINPresswire.com/ -- The global [natural refrigerant market](#) is witnessing substantial growth, driven by increasing demand for frozen food and dairy products and the eco-friendly properties of natural refrigerants, such as non-toxicity, high efficiency, and compatibility with diverse equipment.



Natural Refrigerant Market Outlook

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## Market Overview

Allied Market Research recently published a report titled, “Natural Refrigerant Market by Gas (Carbon Dioxide, Ammonia, Hydrocarbons, Others) and Application (Refrigerators, Air Conditioning Systems, Others): Global Opportunity Analysis and Industry Forecast, 2023–2032.”

- Market Value (2022): \$1.5 billion
- Projected Value (2032): \$2.7 billion
- CAGR (2023–2032): 6.2%

## Key Market Drivers and Opportunities

### Growth Drivers:

- Rising awareness of environmentally friendly refrigerants.

- Increased demand for frozen food and dairy products.

#### Opportunities:

- Advancements in green cooling technologies.

#### Restraints:

- Prevalence and widespread acceptance of synthetic refrigerants.

#### Impact of the Russia-Ukraine Conflict

The ongoing conflict has disrupted the natural refrigerant supply chain, particularly for ammonia. Regional trade dynamics have shifted, prompting businesses to reconfigure supply chains and adopt risk mitigation strategies.

#### Market Segmentation Highlights

##### By Gas

##### Carbon Dioxide:

- Held over 60% of market share in 2022.
- Attributes: Non-toxic and widely used in commercial refrigeration, including supermarkets.

##### Ammonia:

- Expected to exhibit the highest CAGR (6.8%).
- Features: Exceptional thermodynamic properties, high energy efficiency, and cost-effectiveness.

##### By Application

##### Refrigerators:

- Dominated with over 50% of market share in 2022.
- Projected CAGR: 6.4%.
- Key Benefit: Effective heat absorption and cooling capabilities.

##### By Region

##### Europe:

- Largest revenue contributor (nearly 40% in 2022).
- Growth drivers include regulatory policies like the F-Gas Regulation and increased consumer preference for green solutions.

Asia-Pacific:

- Anticipated to grow at the highest CAGR (7.2%).

Leading Market Players

Key players driving innovation and competition include:

- Danfoss AS
- Linde PLC
- A-Gas International Ltd
- Evonik Industries AG
- AGC Inc.
- Air Liquide
- HyChill Australia Pty Ltd
- Johnson Controls International PLC
- Puyang Zhongwei Fine Chemical Co., Ltd
- Daikin Industries Ltd

For more information on the natural refrigerant market, visit our website:

<https://www.alliedmarketresearch.com/natural-refrigerant-market/purchase-options>

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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