

Ammonia Water Market Top Leading Players with Strategies and Forecast 2032

Ammonia water, also known as aqueous ammonia, is widely used in various industries. It is a solution of ammonium nitrate dissolved in water.

WILMINGTON, DE, UNITED STATES,
January 14, 2025 /EINPresswire.com/ -Ammonia Water Market By End-use
Industry (Agriculture Industry, Rubber
Industry, Leather Industry, Pulp and
Paper Industry, and Others), By Region
(North America, Europe, Asia-Pacific,
and LAMEA): Global Opportunity
Analysis and Industry Forecast, 2023-2032



Market Value:

- 2022: \$28.2 billion

- 2032: \$40.5 billion

- CAGR (2023-2032): 3.8%

Key Points:

- Ammonia water, also known as aqueous ammonia, is widely used in various industries. It is a solution of ammonium nitrate dissolved in water.
- Applications include cleaning products, fertilizers, refrigeration systems, and water treatment.
- The market is defined by the production, distribution, and sale of ammonia water.

Key Market Dynamics Drivers: - Increasing use of ammonia water in diverse end-use industries.

- Growing demand for fertilizers in agricultural applications.

Restraints:

- Environmental concerns related to ammonia usage.

Opportunities:

- Rising awareness and investments in water treatment solutions.

Market Segment Insights

End-Use Industry:

- The agricultural industry segment dominated in 2022, contributing over two-thirds of the market revenue. It is also projected to exhibit the highest CAGR of 4.0% during the forecast period.
- Key Drivers: Use of ammonia water in producing ammonium-based fertilizers, which provide essential nitrogen and phosphorus to plants.

Regional Insights:

- Asia-Pacific held the largest market share in 2022 (50% of global revenue) and is expected to maintain dominance through 2032 with the fastest CAGR of 4.0%.
- Factors: The region's strong horticulture, floriculture, and agricultural industries, requiring specialized fertilization techniques.

Key Players and Competitive Landscape

Leading Companies:

- Evoqua Water Technologies LLC
- Veolia

- TORAY INDUSTRIES, INC.
- General Electric
- Koch Separation Solutions
- Aquatech International LLC
- KUBOTA Corporation
- Asahi Kasei Corporation
- WEHRLE-WERK AG
- Mitsubishi Chemical Corporation

These companies leverage strategies such as product launches, collaborations, expansions, and joint ventures to strengthen their market presence. The report provides detailed insights into their operations, product portfolios, and strategic moves.

Report Details

- No. of Pages: 190

- Segments Covered: End-use Industry, Region

- Forecast Period: 2023-2032

Prime Determinants of Growth:

- Increasing applications in fertilizers and other industries.
- Environmental concerns limiting growth, balanced by opportunities in water treatment advancements.

https://www.alliedmarketresearch.com/ammonia-water-market/purchase-options

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