

## Narcotics Scanner Market to Witness Comprehensive Growth by 2030 Astrophysics Inc., Aventura Technologies

The global narcotics scanner market was valued at \$6.89 billion in 2020, and is projected to reach \$12.59 billion by 2030, registering a CAGR of 6.6%.

WILMINGTON, DE, UNITED STATES, January 14, 2025 /EINPresswire.com/ -- According to the

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The overall narcotics scanner market opportunity is determined by understanding profitable trends to gain a stronger foothold.

Allied Market Research

report published by Allied Market Research, the global narcotics scanner market generated \$6.89 billion in 2020, and is expected to generate \$12.59 billion by 2030, witnessing a CAGR of 6.6% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Increase in cases of smuggling worldwide and surge in alcohol and drug consumption drive the growth of the global <u>narcotics scanner</u> market. However, prohibition of drug tests at workplaces in some countries hinders the

market growth. On the other hand, technological advancements and agreements & contracts with law enforcement and military agencies present new opportunities in the next few years.

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The report offers detailed segmentation of the global narcotics scanner market based on end use, technology, product, and region.

Based on end use, the airport segment contributed to the highest share in 2020, accounting for more than two-fifths of the total share, and is projected to maintain its leadership status during the forecast period. Moreover, this segment is expected to manifest the fastest CAGR of 7.4% from 2021 to 2030. The report also analyzes the segments including railways, seaports, and others.

Key Benefits For Stakeholders

This study presents analytical depiction of the global narcotics scanner market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall narcotics scanner market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the global narcotics scanner market with a detailed impact analysis.

The current narcotics scanner market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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Based on technology, the ion mobility spectrum technology segment accounted for the highest share in 2020, contributing to around two-fifths of the total share of the global narcotics scanner market, and is projected to maintain its dominant share during the forecast period. In addition, this segment is expected to register the largest CAGR of 7.4% from 2021 to 2030. The report also discusses the segments including infrared spectroscopy and others.

Key Findings Of The Study

By end use, the airport segment is expected to register significant growth during the forecast period.

By technology, ion mobility spectrum technology segment is projected to lead the global market in terms of market share by the end of the forecast period.

By product, the fixed segment is projected to lead the global market, in terms of market share, by the end of the forecast period.

By region, Asia-Pacific dominated the global narcotics scanner market in 2020 in terms of market share.

Based on region, Asia-Pacific held the largest share in 2020, accounting for more than one-third of the total share. However, North America is estimated to portray the highest CAGR of 7.8% during the forecast period.

Leading players of the global narcotics scanner market analyzed in the research include BAE Systems plc

**General Dynamics Corporation** 

Elbit Systems Ltd. **Lockheed Martin Corporation** Israel Aerospace Industries Ltd. Rafael Advanced Defense Systems Ltd. Northrop Grumman Corporation SAAB AB Rheinmetall AG Thales Group

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