

BPA Free Plastic Market Insights with Statistics and Growth Prediction 2025-20331

Rise in investment made by government agencies in next-generation electric vehicles (EV) and automotive & defense sectors drive the growth.

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/EINPresswire.com/ -- Allied Market Research published a report titled, "[BPA Free Plastic Market](#) by Material (PET, HDPE, LDPE, PP, Others), by Application (Food and Beverages, Consumer Goods, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031."

According to the report, the global BPA free plastic industry generated \$187.3 billion in 2021 and is estimated to reach \$299.6 billion by 2031, witnessing a CAGR of 5% from 2022 to 2031. The report provides an in-depth analysis of evolving market trends, key segments, investment opportunities, value chain dynamics, regional distribution, and competitive landscape.



BPA Free Plastic Market Insights

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Market Drivers, Restraints, and Opportunities

Drivers:

- Government investments in next-generation electric vehicles (EVs) and automotive and defense sectors.
- Increased investment by major players in emerging economies.

Restraints:

- Availability of substitute products that can meet similar requirements.

Opportunities:

- Significant penetration of BPA-free plastic in personal care, consumer goods, food and beverage, and pharmaceutical sectors.

Segmental Insights

By Material:

PET:

- Held the largest market share in 2021 (nearly one-third of the global market).
- Anticipated to maintain its leadership due to the widespread use of PET in producing durable, lightweight, non-reactive, cost-effective, and thermally stable plastic bottles.

HDPE:

- Expected to record the fastest CAGR of 5.5% during the forecast period.
- Widely used in the food industry due to its safety for human consumption and versatility in applications such as liquid flow control and mixing.

By Application:

Food and Beverages:

- Accounted for more than two-fifths of the market share in 2021.
- Projected to grow at the highest CAGR of 5.2% through 2031.
- Increased adoption driven by the flexibility, cost-effectiveness, lightweight properties, and extended shelf life of BPA-free plastics used in food packaging, dairy goods, and kitchenware.

Consumer Goods and Others:

- Other segments include a variety of consumer applications reflecting moderate growth.

Regional Insights

Asia-Pacific:

- Dominated the market in 2021, capturing more than half of the global BPA free plastic market share.
- Expected to exhibit the fastest CAGR of 5.2% during the forecast period.

Market growth driven by:

- Increased demand from cosmetics, personal care, healthcare, and food industries.
- Changes in lifestyle and higher consumption of packaged food post-COVID-19.
- Expansion of e-commerce and online platforms stimulating demand for BPA-free plastics.

Other Regions:

- North America, Europe, and LAMEA: These regions show steady growth with specific local drivers and restraints analyzed in the report.

Leading Market Players

- Altium Packaging
- Amcor plc
- Conagra Brands, Inc.
- Eastman Chemical Company
- Orthex Group
- Plastipak Packaging, Inc.
- PPG Industries, Inc.
- Taiyuan Lanlang Technology Industrial Corp.
- Thermo Fisher Scientific Inc.
- Water Boy, Inc.

This comprehensive analysis highlights the dynamic growth trajectory of the BPA free plastic market and its pivotal role in driving sustainability and innovation across diverse industries.

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<https://www.alliedmarketresearch.com/bpa-free-plastic-market/purchase-options>

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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