

Sesame Oil Market Expected to Reach US\$ 8.64 Billion, Growing at a Notable CAGR of 5.9% by 2034

Rich in Antioxidants and Assistance in Improved Heart Health Making Sesame Oil Popular Globally: Fact. MR Report

ROCKVILLE, MD, UNITED STATES, January 15, 2025 /EINPresswire.com/ --Based on the recently updated report by Fact.MR, a market research and competitive intelligence provider, the global <u>Sesame Oil Market</u> is estimated to reach US\$ 4.87 billion in 2024. The market is further analyzed to advance at a CAGR of 5.9% between 2024 and 2034.



Because of its several uses and advantages, sesame oil is seeing a sharp increase in demand worldwide. This multipurpose oil has been used in a wide range of sectors, including the food industry, cosmetics, medicines, and others. Sesame oil is valued in the kitchen for its unique nutty flavor and high smoke point, which makes it well-liked in Asian cuisines and beginning to acquire popularity in Western cookery.

Sesame oil has gained popularity in the health and wellness industry due to its potential advantages, which include heart health benefits and antioxidant qualities. The growing popularity of this oil is witnessed by increased usage in natural skincare and haircare products, which appeals to consumers looking for plant-based substitutes. Sesame oil's increasing popularity has also been aided by its use in conventional therapies like Ayurveda.

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The demand for sesame oil is rising further as people become more aware of its several applications and as research reveals new ones. In addition to driving up the market for sesame oil, this rising demand is having an effect on sesame seed production all over the world.

Key Takeaways from the Sesame Oil Market Study:

The global sesame oil market is forecasted to reach a valuation of US\$ 8.64 billion by the year 2034. The East Asia market is evaluated to progress at a CAGR of 6.2% between 2024 and 2034.

The North American region is projected to hold a market share of 23.9% in 2024. By the end of 2034, the market in Mexico is analyzed to reach a valuation of US\$ 417.9 million.

The market in Japan is approximated to hold a share of 29.4% in the East Asia region by the end of 2034. Based on end users, the food service segment is estimated to reach a valuation of US\$ 1.65 billion in the year 2024.

"Sesame oil is helping in improving hair strength and shine, thereby contributing to a hike in demand among female customers," says Fact.MR analyst.

Leading Players Driving Innovation in the Sesame Oil Market:

The Key Players in the Sesame Oil Industry include Kadoya Sesame Mills Inc.; Yamada Sesame Oil Manufacturing Company; Archer Daniels Midland Company; La Tourangelle, Inc.; Wildly Organic; Chee Seng Oil Factory Pte Ltd.; The Hain Celestial Group; ConnOils LLC; Sesajal S.A de C.V.; Dipasa Group; OLVEA; Ernesto Ventós S.A.; Olivado; Fytel Edible Oils Ltd.; Oh Aik Guan Food Industrial Pte Ltd.; Gustav Heess; Now Foods; Haitoglou Bros S.A.; Midtrans International; Iwai Sesame Oil Co., Ltd.

Country-wise Insights:

Food goods with high nutritional content are becoming more and more popular, which makes it simple for suppliers to grow their business lines globally. The United States, China, Canada, and Mexico are some of the main nations that contribute to this market. In order to gain a sizable portion of the sesame oil business in North America, the US market is examined.

Why Is the US a Good Market for Companies That Produce Sesame Oil?

As one of the world's top importers of sesame oil, the United States is currently opening up lucrative markets for oil suppliers and distributors. One of the main causes of the United States' growing sesame oil use is the country's fast growing Asian population.

Sesame oil imports are also being boosted by the growing demand for Asian meals and the growing popularity of various cuisines in the US. Future growth in the nation's sesame oil market will be aided by rising nutraceutical consumption and the usage of sesame components in these products.

Omega-3, omega-6, and omega-9 fatty acids, which are abundant in sesame oil, are good fats that reduce the risk of heart disease in people. Due to the previously mentioned feature, sesame oil is a highly desired oil for those with cardiovascular diseases, which are becoming more common in the US.

Why Do Sesame Oil Vendors Find China to be an Enchanting Place?

The fact that sesame oil has been a staple of Chinese cuisine for generations makes it a very lucrative market in Asia. Toasted sesame seed oil, which has a richer and deeper flavor profile than untoasted oil, is typically used in Chinese cooking. Because of its nutty and smoky flavor, China sesame oil is frequently used as a spice, marinade, and sauce ingredient.

In addition to using sesame oil for flavor, more Chinese people are using it for its antiinflammatory and cholesterol-lowering properties. In China, people have long used sesame seed oil to treat skin conditions and encourage healthy hair development.

The aforementioned applications of sesame seed oil in Chinese culture illustrate the long and rich history of sesame oil use in the nation and present highly lucrative commercial opportunities for both new and established sesame oil companies.

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Suppliers Working Together on Improving Profits Margins by Using Creative Strategies:

Providers of sesame oil are implementing creative tactics to increase revenue and obtain a competitive advantage in the expanding industry. To guarantee quality and cut expenses, several market players are focusing on vertical integration, which involves managing the complete supply chain from seed to shelf. They provide high-quality, traceable items at economic pricing because of this strategy. To stand out in a crowded market, some providers are investing in cutting-edge extraction technology to increase oil quality and production. Others are creating customized formulas for particular markets with high value, such as the pharmaceutical or cosmetics sectors.

Marketing campaigns are focusing on oil's flexibility and health advantages, thereby appealing to both professional cooks and health-conscious customers. To appeal to customers who value ethics, several suppliers are now earning certificates for fair trade and organic products. Directto-consumer sales channels and e-Commerce platforms are used to boost profits and foster brand loyalty. To appeal to clients who care about the environment, several businesses are also looking into carbon-neutral production techniques and sustainable packaging solutions.

More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the sesame oil market for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on product type (processed, virgin), and end user (food service, food processor, retail), across seven major regions of the world (North America, Latin America, Eastern Europe, Western Europe, East Asia, South Asia & Pacific, and MEA).

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Contact: US Sales Office 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States Tel: +1 (628) 251-1583, +353-1-4434-232 (D) Sales Team: sales@factmr.com

S. N. Jha Fact.MR +1 628-251-1583 email us here Visit us on social media: X LinkedIn YouTube Other

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