

# Apartment Realty Group (ARG) Sells 16-Unit Multifamily Complex in Palm Desert

*The Pines Apartments Located Behind El Paseo in Palm Desert has sold for \$2,750,000.*

PALM DESERT, CA, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- James Carter, Senior Managing Partner/Broker and Angelo La Bruna, Senior Vice President of Apartment Realty Group (ARG) represented the seller and the buyer in the sale of The Pines Apartments, a 16-Unit multifamily community located adjacent to the El Paseo Shopping District in Palm Desert, CA. Located at



73170 Tumbleweed Ln Palm Desert, CA 92260

73170 Tumbleweed Ln Palm Desert, CA 92260, the property consists of sixteen (16) 1Bedroom / 1Bathroom units and is situated on 27,878sf lot including 9,376sf of rentable building space. Property amenities include onsite laundry, a community swimming pool, and covered parking in the rear of the property.

"This asset drew substantial interest due to it's great location near El Paseo and the potential upside in rent. The seller was executing a 1031 Exchange and we ultimately procured a buyer who was agreeable to extended escrow timelines in order to provide the seller the peace of mind she needed to successfully complete her exchange." said Carter. The final closing price was \$2,750,000.

James Carter & Angelo La Bruna  
Apartment Realty Group  
+1 858-859-1031  
email@arg1031.com

This press release can be viewed online at: <https://www.einpresswire.com/article/777004311>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.