

## Global Migraine Treatment Market Poised for Robust Growth, Projected to Reach USD 4.74 Billion by 2033 | FMI

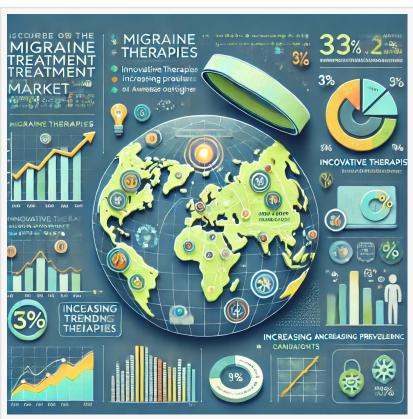
Global migraine treatment market is set for growth, driven by innovative therapies, rising prevalence, and increased awareness of effective management options.

NEWARK, DE, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- The global migraine treatment market is set to witness significant expansion, with projections estimating a market value of USD 3.2 billion in 2023, climbing to an impressive USD 4.74 billion by 2033. This growth trajectory reflects a Compound Annual Growth Rate (CAGR) of 4% over the forecast period of 2023 to 2033. Historically, the market demonstrated a steady CAGR of 3% from 2018 to 2022.

Meeting the Growing Demand for Migraine Management:

The Migraine Treatment market represents a crucial segment of the healthcare industry, addressing a condition that affects millions globally.

The market encompasses a diverse portfolio of products and services aimed at managing migraine symptoms effectively. Key offerings



Migraine Treatment Market



Regional Analysis of Migraine Treatment Industry

include:

• Medications: Over-the-counter pain relievers such as aspirin and ibuprofen.

• Lifestyle Modifications: Strategies like maintaining a consistent sleep schedule, avoiding triggers, and engaging in stress-relief activities like exercise or meditation.

• Advanced Therapies: Neuromodulation devices, cognitive-behavioral therapy (CBT), acupuncture, and nutritional supplements.

This comprehensive approach underscores the industry's commitment to improving patient quality of life and managing the complexities of migraine treatment.

Drivers of Market Growth:

Several factors contribute to the positive outlook for the Migraine Treatment market:

1. Increasing Prevalence: Rising awareness of migraine and its management options has led to higher diagnosis rates, driving market demand.

2. Technological Advancements: Innovations in neuromodulation devices and non-invasive therapies are broadening treatment options.

3. Lifestyle Awareness: Growing emphasis on holistic health, including stress management and nutrition, complements traditional medication.

Enhanced Market Demand! Discover Thorough Trends and Insights in Our Complete Report! <u>https://www.globenewswire.com/news-release/2023/03/01/2617930/0/en/By-2033-The-</u> <u>Migraine-Treatment-Market-is-Expected-to-Reach-US-4-74-Billion-Says-Future-Market-Insights-Inc.html</u>

Future Outlook:

As the burden of migraines continues to impact individuals and healthcare systems worldwide, the demand for effective and innovative treatment solutions will only grow. Market stakeholders are focusing on R&D investments to develop advanced therapies, ensuring enhanced efficacy and patient compliance.

With steady growth and evolving treatment modalities, the Migraine Treatment market stands as a vital contributor to the healthcare industry, poised to make a lasting impact on millions of lives.

Key Takeaways from the Market Study:

- From 2018 to 2022, the migraine treatments market grew at a CAGR of 3%.
- The global migraine treatments market is expected to grow with a 4% CAGR during 2023 to 2033.
- As of 2033, the migraine treatments Market is expected to reach USD 4.74 Billion.
- According to the FMI analysis, hospitals account for the largest market share.
- North America is expected to possess 40% market share for the migraine treatments market.

• The East & South Asia market is predicted to increase significantly throughout the forecast period, with a share of 20% during the forecast period.

"A series of international level collaborations involving healthcare stakeholders across various institutional settings are fueling further clinical trials and research studies dedicated to discovering migraine treatments." says an FMI analyst

## Market Competition:

Key players in the market include companies such as Voyager Therapeutics, Spark Therapeutics, Novartis AG, Bluebird bio, Inc., Biogen, Pfizer Inc., Rapa Therapeutics, BrainStorm Cell Therapeutics, Eli Lilly and Company, and UniQure Biopharma, along with healthcare providers and technology companies among other global players.

• In November 2022, A team of researchers at University College London (UCL) developed a novel gene therapy that offers promise in treating neurological and psychiatric disorders. The therapy targets overactive brain cells that are responsible for causing several brain diseases, including epilepsy, by reducing their excitability. By using DNA sequences that control gene expression, the therapy drives the production of molecules that prevent these overactive cells from firing, thereby curbing epileptic seizures. Notably, the technique selectively alters only overactive cells while sparing normally functioning cells.

• In preclinical studies, the new treatment demonstrated a higher efficacy than previous gene therapies or anti-seizure drugs tested in the same model. The team observed an approximately 80% reduction in spontaneous seizures in epileptic mice treated with the therapy. Furthermore, the researchers believe that this gene therapy has the potential to treat other disorders where some brain cells are overactive, such as Parkinson's disease.

Key Segments Profiled in the Migraine Treatment Industry Survey:

Drug Class:

- Zavegepant
- Atogepant
- Zolmitriptan

Route of Administration:

- Oral
- Parenteral
- Nasal Sprays

Distribution Channel:

- Hospital Pharmacies
- Retail Pharmacies
- Online Pharmacies

## Treatment:

- Abortive Medicine
- Preventive Medicine

## Region:

- North America
- Latin America
- Europe
- East Asia
- South Asia
- Oceania
- Middle East & Africa

Have a Look at Related Reports of Healthcare Domain:

According to Future Market Insights, the <u>global strep throat treatment market size</u> was anticipated to reach a valuation of USD 1.99 billion in the year 2022. Expected to register a value CAGR of 4.41% from 2023 to 2033, the market for strep throat treatment is expected to reach USD 2.08 billion as of 2023 and further to USD 3.2 billion by 2033.

The <u>global cluster headache syndrome market demand</u> is poised for significant growth in the coming decade, with an estimated market size of USD 948.9 million in 2023. According to industry insights, the market is set to expand at a compound annual growth rate (CAGR) of 5.2% from 2023 to 2033, culminating in a valuation of approximately USD 1,578.8 million by the end of the forecast period.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of

the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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