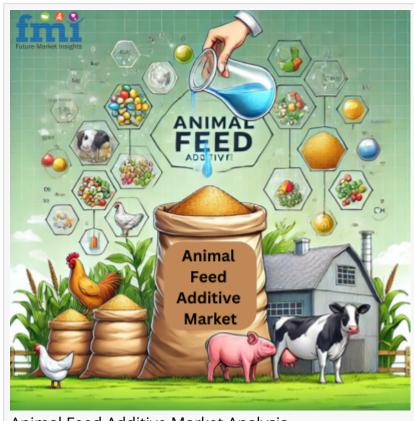


# Animal Feed Additive Market Set to Witness Robust Growth, Reaching USD 109,184.5 Million by 2034

The Animal Feed Additive Market is driven by rising demand for enhanced livestock nutrition, with key trends in probiotics, enzymes, and sustainable additives.

NEWARK, DE, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- The global <u>animal feed additive market</u> is projected to increase from USD 55,842.2 million in 2024 to USD 109,184.5 million by 2034, advancing at an impressive CAGR of 6.9% during the forecast period. This growth reflects the critical role that feed additives play in ensuring sustainable livestock production amidst growing concerns about food security and resource efficiency.

The increasing demand for meat and dairy products directly fuels the growth



Animal Feed Additive Market Analysis

of the animal feed additives market. As the global population continues to grow, particularly in developing countries, there is a rising demand for protein-rich foods like meat and dairy. This surge in demand puts pressure on livestock producers to enhance the efficiency and productivity of their operations. Animal feed additives play a crucial role in meeting this demand by optimizing the nutrition and health of livestock, thereby improving growth rates, reproductive performance, and overall animal well-being. To meet the growing demand for meat and dairy products sustainably, producers rely on feed additives to maximize feed efficiency, promote faster growth, and ensure the health of their animals. Additives such as growth promoters, probiotics, enzymes, and vitamins are used to enhance feed quality and nutrient uptake, ultimately translating into higher yields of meat and dairy products. Thus, as the demand for animal protein continues to rise, so does the need for innovative and effective feed additives to support the global livestock industry.

### **Key Takeaways**

- The animal feed additive market is expected to double in size by 2034, driven by increasing demand for highquality protein sources.
- Growth promoters, probiotics, enzymes, and vitamins are among the most widely used additives.
- Emerging markets in Asia-Pacific and Latin America are anticipated to be key growth drivers, fueled by expanding livestock industries and rising disposable incomes.
- Innovations in feed additive formulations are addressing concerns around antibiotic resistance and environmental sustainability.



Animal Feed Additive Market Regional Insights

"The animal feed additive market is at

a pivotal moment, driven by the dual imperatives of feeding a growing population and addressing sustainability challenges. Innovations in this sector not only promise better yields and efficiency but also align with the global shift toward responsible livestock farming. Stakeholders across the value chain must collaborate to harness the full potential of feed additives, ensuring a resilient and sustainable future for the industry," says Nandini Roy Choudhury, Client Partner at Future Market Insights.

## Animal Feed Additive Market Dynamics

The animal feed additive market is influenced by several factors, including the growing global population, urbanization, and changing dietary preferences. Increased awareness about livestock health and productivity further propels the demand for high-quality feed additives. Regulatory frameworks that promote the use of safe and sustainable additives also play a significant role in shaping market trends. However, challenges such as fluctuating raw material prices and stringent regulatory requirements could hinder market growth.

# Animal Feed Additive Market Competitive Analysis

The market is highly competitive, with key players focusing on innovation and strategic collaborations to gain a competitive edge. Leading companies such as Cargill Inc., Archer Daniels Midland Company, DSM, Nutreco (Owned by SHV), Alltech Inc, Adisseo, BASF SE, Novus International Inc., Kemin Industries Inc., Evonik Industries AG, International Flavors & Fragrances

Inc., Ajinomoto Animal Nutrition North America, Phibro Animal Health Corporation, Danish Agro, Chr. Harsen Holding A/S, Pestell Nutrition (Barentz), Solvay Group are investing in research and development to introduce advanced and sustainable feed additives. Regional players are also making significant contributions by catering to local demands and preferences.

Recent Developments in the Animal Feed Additives Market

- Product Launches: Several companies have recently launched new feed additive products tailored to specific livestock requirements, emphasizing sustainability and efficiency.
- Mergers and Acquisitions: Industry leaders are engaging in mergers and acquisitions to expand their geographic presence and strengthen their product portfolios.
- Regulatory Approvals: Innovative additives have received regulatory approvals in major markets, facilitating their adoption by livestock producers worldwide.

  Key Benefits for Stakeholders
- Livestock Producers: Improved productivity and profitability through enhanced feed efficiency and animal health.
- Feed Manufacturers: Opportunities to innovate and meet the growing demand for sustainable and high-quality additives.
- Investors: Attractive returns driven by robust market growth and increasing adoption of advanced feed technologies.
- Consumers: Assurance of safe, high-quality meat and dairy products.

Get the full scoop—view the complete report. <a href="https://www.futuremarketinsights.com/reports/animal-feed-additives-market">https://www.futuremarketinsights.com/reports/animal-feed-additives-market</a>

Animal Feed Additive Market Segmentation by Category

## By Additive Type:

- Technological Additives (Preservatives, Emulsifiers, and Others)
- Sensory Additives (Sweeteners, Lutein, and Others)
- Nutritional Additives

#### By Form:

- Powder
- Granules
- Liquid

#### By Livestock:

- Ruminant
- Poultry
- Swine
- Aquaculture
- Pets

### By Region:

- North America
- Europe
- Latin America
- South Asia
- East Asia
- Oceania
- Middle East and Africa

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The global <u>animal feed market</u> size is anticipated to cross a valuation of US\$ 530.0 billion in 2023. It is estimated to reach a valuation of US\$ 929.0 billion by 2033.

The <u>animal feed ingredients market</u> is projected to expand its roots at an average CAGR of 4.0% during the forecast period. The market is likely to hold a revenue of US\$ 39.51 billion in 2023 while it is anticipated to cross a value of US\$ 60.65 billion by 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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