

Airport Stands Equipment Market is Projected to Grow Expeditiously: to Reach USD 7.22 billion by 2030, Report

the global airport stands equipment market was valued at \$3.97 billion in 2020, and is projected to reach \$7.22 billion by 2030, registering a CAGR of 6.4%.

WILMINGTON, DE, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- Allied Market



The overall airport stand equipment market opportunity is determined by understanding profitable trends to gain a stronger foothold.

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Allied Market Research

Research recently published a report, titled, "[Airport Stand Equipment Market](#) by Stand (Engine Access, Landing Gear Access, Wheel, Aircraft Entry, Cabin Interior, and Others) and Application (Aircraft Operations and Maintenance, Repair, & Overhaul (MRO)): Global Opportunity Analysis and Industry Forecast, 2021–2030" As per the report, the global [airport stand equipment](#) industry was accounted for \$3.97 billion in 2020, and is expected to reach \$7.22 billion by 2030, growing at a CAGR of 6.4% from 2021 to 2030.

Major determinants of the market growth

Increase in the global freight and passenger traffic and modernization of airports have boosted the growth of the global [airport](#) stand equipment market. However, long shelf life of airport stand equipment hinders the market growth. On the contrary, surge in focus on non-aviation-related revenue would open new opportunities for the market players in the future.

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By stands, the aircraft entry segment held the largest share in 2020, accounting for nearly one-fourth of the global airport stand equipment market, owing to rise in demand for airport stands equipment for several applications at the airports. However, the cabin interior segment is estimated to register the highest CAGR of 8.2% during the forecast period.

The maintenance, repair and overhaul (MRO) segment to portray the highest CAGR through 2030

By application, the maintenance, repair and overhaul (MRO) segment is projected to manifest the highest CAGR of 7.8% from 2021 to 2030, due to rise in demand for aircraft maintenance services. However, the aircraft operations segment held the largest share in 2020, accounting for more than four-fifths of the global airport stand equipment market, owing to rise in demand for airport stands equipment for different operations.

North America held the lion's share

By region, the global airport stand equipment market across North America dominated in 2020, accounting for more than two-fifths of the market, owing to rise in R&D activities, rapid adoption of innovative technologies, and technological developments. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 8.2% during the forecast period, owing to rise in air traffic across various Asian countries including China, India, Japan, and South Korea.

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Major market players

- Aero Specialities
- Fabrication Authorities International, Inc.
- Dedienne Aerospace
- Hydro System KG
- HHI Corporation
- OEM Group Pty Ltd.
- JETechnologies Solutions Inc. (JSI)
- Waag Aircraft
- Semmco Ltd.
- Wildeck, Inc.

For more information, contact Allied Market Research (2021-2025) - 2021-2025 & purchase the report at <https://www.alliedmarketresearch.com/checkout-final/6e9193f862e8ccca14edb7a1f70dfbd2>

Key Benefits For Stakeholders

This study presents analytical depiction of the global airport stand equipment market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall airport stand equipment market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the global airport stand equipment market with a detailed impact analysis.

The current airport stand equipment market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

The Porter's five forces analysis illustrates the potency of the buyers and suppliers in the

industry.

Key Findings Of The Study

By stand, the others segment, is expected to register a significant growth during the forecast period.

Depending on application, the maintenance, repair, & overhaul (MRO) segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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