

Spa Market Size Expected to Reach \$ 211.49 Billion by 2034, Growing at a CAGR of 11.7%

The growing hospitality sector and escalating tourism a prominent factor driving the spa market.

NEW YORK CITY, NY, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- The <u>spa market</u> forecast for 2034 is a specialized study of the industry with a specific concentration on the global market trend analysis.

The recently published Spa Market study report by Polaris Market Research reveals that the global market was USD 70.39 billion in 2024, with a CAGR of 11.7% projected from 2025 to 2034. The global market is expected to offer an absolute opportunity of USD 211.49 billion by 2034.



Spa Market

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The terminology spa encloses a broad gamut of services and experiences and can indicate everything from a compact facial and massage business to a comprehensive terminus of indulging. Day spas normally provide facials, massages, and sometimes alternative cures. They also provide salon services such as waxing, manicures, and pedicures. They are usually located in city centers and domestic regions, offering local support with interim but refreshing treatments and replicating engagements. Travelers are looking for composure and revival, making spa services an important attribute at several hotels and resorts is impacting the spa market growth favoarbly.

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Hotels and restaurants are augmenting their services, and tourism is surging, causing elevated demand for fitness and luxury encountering."

Polaris Market Research

The market is excessively aggressive, with critical contenders traversing luxury hotel chains, unconstrained wellness centers, and medical spas. Here are some of the leading players in the spa market:

- Emirates Palace Spa
- Clarins Group
- Belmond Maroma Resort & SPA
- Four Seasons Hotel Limited
- Gaia Retreat & SPA
- Grand Resort Bad Ragaz AG
- Hot Springs Resort & Spa
- · Jade Mountain

- In March 2024, Canyon Ranch bestows its introductory beauty and fitness festival, Enchant, at its Tucson resort. Over 25 beauty brands are engaged in providing guest verification, panel consultation, and personal services.
- In October 2021, Harvia Group augmented its existence in Japan by associating with Bergman Ltd. The objective is to launch 50 Harvia Sauna & Spa exhibits within three years.

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- Escalating Disposable Income: The growing disposable income of the middle-class category drives market advancement. Due to the growing disbursing power, several people fund fitness and rejuvenation. They are organizing rejuvenation and strain relief, which has caused elevated demand for spa services.
- Concentration on Holistic Well-Being: People are growingly concentrating on their bodily, cognitive, and psychological fitness. This trend is especially robust amongst the younger generation, who are looking for ways to equalize their frantic lifestyles with self-care. This, in turn, is having a favorable impact on spa market sales.
- Rising Demand for Conventional Spa Cures: The demand for conventional spa cures, such as Turkish, Lomi, Ayurveda, Swedish, and Thai massages, has notably escalated. These therapies are acknowledged for their factual roots and therapeutic advantages, such as weight handling, antiaging, immune system improvement, and detoxification.

- Europe: Europe accounted for the largest spa market share. The region's robust growth is primarily due to the growing approval of massage therapies. Several European spa providers are acquiring identification by providing a broad gamut of services that concentrate on encouraging healthy living and comprehensive well-being.
- Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2025 to 2034. This can be attributed to a surge in inbound and outbound tourism covering the region.

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By Type Outlook:

- · Hotel/Resorts Spa
- · Destination Spa
- Day/Salon Spa
- Medical Spa
- Mineral Spring Spa
- Others

By Service Outlook:

- Massage
- · Beauty/Grooming
- Physical Fitness
- Others

By End User Outlook:

- Male
- Female

By Regional Outlook:

- · North America
- o US
- o Canada
- Europe
- o Germany
- o France
- o UK
- o Italy
- o Spain
- o Netherlands
- o Russia

- o Rest of Europe
- Asia Pacific
- o China
- o Japan
- o India
- o Malaysia
- o South Korea
- o Indonesia
- o Australia
- o Vietnam
- o Rest of Asia Pacific
- Middle East & Africa
- o Saudi Arabia
- o UAE
- o Israel
- o South Africa
- · Rest of the Middle East & Africa
- o Latin America
- o Mexico
- o Brazil
- o Argentina
- o Rest of Latin America

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How much is the spa market value? The market size was valued at USD 70.39 billion in 2024.

Which segment, led by type, led the spa market? The hotel/resorts segment led the market.

Which region held the largest market share? Europe held the largest market share.

What is the growth rate of the market?

The global market is projected to register a CAGR of 11.7% during the forecast period.

The <u>spa industry</u> is expected to reach USD 211.49 billion by 2034, exhibiting a CAGR of 11.7% during 2025–2034.

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