

MONTICELLOAM, LLC Closes \$73.2M in Bridge and Working Capital Financing for Ohio Skilled Nursing Portfolio

NEW YORK, NY, UNITED STATES, January 15, 2025 /EINPresswire.com/ -- [MONTICELLOAM, LLC](#) ("MonticelloAM"), a specialized multifamily and seniors housing bridge lending platform, announced the closing of \$73,200,000 in total bridge and working capital financing for a portfolio of seniors housing and healthcare properties across Ohio.

The \$64,700,000 floating-rate senior bridge loan will be used by the sponsorship group, a repeat client of MonticelloAM, to recapitalize the existing debt on the portfolio, consisting of independent living, assisted living, and skilled nursing properties.

"The MonticelloAM bridge platform was built to meet the unique needs of our seniors housing and healthcare clients through our tailored financing solutions. We were pleased to work with a returning sponsorship group to refinance their portfolio, setting them up for future success," stated [Joseph Borenstein](#), head of the MonticelloAM Healthcare Sales Desk.

The \$8,500,000 working capital facility will be used to cover the day-to-day operational needs of over 700 beds across the portfolio.

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Joseph Borenstein, head of the MonticelloAM Healthcare Sales Desk

“We were grateful to be able to work with a borrower who is familiar with our expertise in asset-based financing for our healthcare clients.

MonticelloAM is committed to providing the working capital flexibility needed for our borrowers to manage the daily expenses of operating the skilled nursing facilities,” added [Kim Gordon](#), head of MonticelloAM’s Working Capital group.

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Kim Gordon, MONTICELLOAM, LLC Senior Managing Director

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