

Safes and Vaults Market to Reach \$18.7 Billion, Globally, by 2032 at 9% CAGR: Allied Market Research

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WILMINGTON, DE, UNITED STATES, January 16, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Safes and Vaults Market](#) by Type (Cash Management Safes, Depository Safes, Gun Safes and Vaults, Vault and Vault Doors, Media Safes and Others), and End Use (Banking Sector and Non-Banking Sector): Global Opportunity Analysis and Industry Forecast, 2024-2032". According to the report, the safes and vaults market was valued at \$8.6 billion in 2023, and is estimated to reach \$18.7 billion by 2032, growing at a CAGR of 9% from 2024 to 2032.

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Prime determinants of growth

The global safe and vaults market is experiencing growth due to rise in concerns with respect to the safety of valuable physical assets, growth in perceived threat levels, and surge in security awareness. However, penetration of digital transaction solution acts as restraint for the safe and vaults market. In addition, growth of smart cities and new technological developments in the safe and vaults industry is projected to provide ample opportunities for the market development during the forecast period.

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The cash management safes segment is expected to experience fastest growth throughout the forecast period

Based on type, the cash management safes segment held the highest market share in 2023. The adoption of cash management safes is on a continuous rise among end users, owing to the rapidly evolving infrastructure safety structure, increased application areas; increased number of cash-intensive environment facilities; increased acceptance of end-of-the-day deposit

management solutions that facilitate reduction in time for counting money, cash touch points, administrative expenses; and enhanced protection from theft and armed robbery.

The banking segment is expected to experience fastest growth throughout the forecast period

Based on the end use, the banking segment held the highest market share in 2023. As banks require robust safes and vaults to securely store large amounts of cash, which makes them primary consumers of high-security storage solutions.

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North America to maintain its dominance by 2032

Based on region, North America held the highest market share in terms of revenue in 2023, and is expected to maintain the leading position in terms of revenue throughout the forecast timeframe. The market is expected to expand significantly in the coming years with the increasing adoption of digital technologies in several sectors.

Players: -

American Security Products Co.

Alpha Safe & Vault, Inc.

CARADONNA

Diebold Nixdorf Incorporated

Godrej & Boyce

Manufacturing Co. Limited

Gunnebo AB

Kumahira Co., Ltd.

KASO Safeguard Safes

Shinjin Safes.

The report provides a detailed analysis of these key players in the global safe and vaults market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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Recent Industry Development:

In April 2024, Ethisphere partnered with Vault Platform. The aim of this partnership is to provide guidance and how-to investigations content to enable organizations to better address corporate misconduct investigations and case management.

In May 2024, Vault Hill partnered with AfriLabs, to boost the new era of technological empowerment, driving innovation and digital transformation across Africa and the Middle East.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the safes and vaults Market segments, current trends, estimations, and dynamics of the safes and vaults market analysis from 2023 to 2032 to identify the prevailing safes and vaults market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the safes and vaults industry segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global safes and vaults Market Statistics.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global safes and vaults market opportunity, key players, market segments, application areas, and market growth strategies.

Safes and Vaults Market Key Segments:

By Type

Cash Management Safes

Depository Safes

Gun Safes and Vaults

Vault and Vault Doors

Media Safes

Others

By End Use

Banking Sector

Non-Banking Sector

By Region

North America (U.S., Canada)

Europe (UK, Germany, France, Italy, Spain, Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, South Korea, Rest of Asia-Pacific)

Latin America (Argentina, Brazil, Mexico, Rest of Latin America)

MEA (Saudi Arabia, South Africa, UAE, Rest of MEA)

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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