

Digital Therapeutics Market Will Surpass US\$ 70.63 Billion at 29.5% CAGR Growth Forecasted By 2032

The growing acquisition of the digital world and profound approach to the internet worldwide a prominent factor driving the digital therapeutics market

NEW YORK CITY, NY, UNITED STATES, January 16, 2025 /EINPresswire.com/ -- The digital



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Polaris Market Research

therapeutics market forecast for 2032 is a specialized study of the industry with a specific concentration on the global market trend analysis.

According to the report, the digital therapeutics market is projected to reach US\$ 70.63 billion by 2032, growing at a CAGR of 29.5% from 2023. The market is expected to reach US\$ 6.89 billion in 2023.

What are the key drivers of the digital therapeutics market?

Digital therapeutics are a constituent of digital health that convey therapeutic intermediation instantly to patients through proof-dependent, clinically assessed software for illness handling. It cohesively indicates all platforms and technologies that offer digital solutions to enhance healthcare conveyance.

For more information, visit our website:

https://www.polarismarketresearch.com/industry-analysis/digital-therapeutics-market/request-for-sample?utm_source=Ein&utm_medium=Ein&utm_campaign=Ein&utm_id=01

The commodities of digital therapeutics circumscribe progressive technologies to sanction superlative practice in outline, clinical reinforcement, and data security. The development in the aggregate of internet users is because of several elements, such as the development of smartphone technologies and progression in computing software and hardware, impacting the digital therapeutics market growth favourably.

What are the key drivers of the digital therapeutics market?

- Proteus Digital Health, Inc.
- Fitbit, Inc.
- Pear Therapeutics, Inc.
- Kaia Health
- Happify, Inc.
- Medtronic Plc.
- Omada Health, Inc.
- Livongo Health, Inc.
- Voluntis, Inc.
- Canary Health
- Mindable Health GmbH.

are some of the leading players in the digital therapeutics market.

The market is continuously altering, with several firms functioning to invent and be noticeable.



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- In May 2024, Otsuka Pharmaceutical instigated a contemporary to commercialize its digital therapeutic, Rejoyn, and augment it into digital therapeutics and linked health commodities.
- In June 2024, the Digital Therapeutics Alliance (DTA) divulged its strategies to instigate an accreditation program for digital therapeutics through a contemporary association with DirectTrust.

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Rise in Digital Technology: The surge in the usage of digital technology propels the market. A substantial share of the population now has permission to access smartphones and other hardware, which has speeded the acquisition of digital tools covering several sectors, including healthcare. For instance, as per the World Bank, there were 8.5 billion mobile benefactions globally in 2022, rising from 338 million in 1981.

Advancement in Service-Oriented Software: Progression in service-oriented software is expected to push the market. Service-oriented architecture (SOA) permits for advancement of flexible, scalable, and centralizing digital health solutions that can adjust to the requirements of several users and healthcare systems. This, in turn, is having a favorable impact on digital therapeutics market sales.

Growing Disbursement on Digital Media: The market is encountering notable growth due to the growing aggregate of people disbursement on digital media every day. The surge in the usage of

contemporary software is causing substantial approval of healthcare instruments and software among the general population.

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North America: North America accounted for the largest digital therapeutics market share. The region's robust growth is primarily due to it having the prominent allocation of the population with internet access and progressive software technologies.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2024 to 2032. This can be attributed to the government's capabilities to digitalize healthcare sectors.

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By Revenue Model Outlook

- Subscription
- Value-Based
- One Time Purchase

By Application Outlook

- Diabetes
- Obesity
- CVD
- CNS Disease
- Respiratory Diseases
- Smoking Cessation
- Lifestyle Management
- Preventive Applications
- Others

By End Users Outlook

- Patients
- Providers
- Payers
- Employers
- Others

By Regional Outlook

- North America
 - o US
 - o Canada

- Europe
 - o Germany
 - o France
 - o UK
 - o Italy
 - o Spain
 - o Netherlands
 - o Russia
 - o Rest of Europe

- Asia Pacific
 - o China
 - o Japan
 - o India
 - o Malaysia
 - o South Korea
 - o Indonesia
 - o Australia
 - o Rest of Asia Pacific

- Middle East & Africa
 - o Saudi Arabia
 - o UAE
 - o Israel
 - o South Africa
 - o Rest of the Middle East & Africa

- Latin America
 - o Mexico
 - o Brazil
 - o Argentina
 - o Rest of Latin America

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How much is the digital therapeutics market?

The market size was valued at USD 6.89 billion in 2023 and is projected to grow to USD 70.63 billion by 2032.

What are the segments covered in the digital therapeutics market?

The segments covered are by revenue model, application and end users.

Which region led the market share?

North America led the market share.

What is the growth rate of the market?

The market is projected to grow at a CAGR of 29.5% from 2024 to 2032.

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