

## The Adagen Global Market Rings In Strong Growth: On Track To Reach \$94.94 Million By 2025

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LONDON, GREATER LONDON, UNITED KINGDOM, January 17, 2025 /EINPresswire.com/ -- Pushing boundaries from \$88.58 million in 2024 to a potentially colossal \$94.94 million in 2025, the <u>adagen market</u> hints at a



promising growth at a compound annual growth rate CAGR of 7.2%. Several attributes contribute to this expansion including increased diagnoses of severe combined immunodeficiency SCID, the escalation of healthcare expenditure in developed nations, hefty regulatory support for orphan drugs, amplified focus on rare diseases by governments, and the expansion of specialty drug programs.

Does The Adagen Market Hold Strong Potential For Growth?

Projected to hit a compelling \$123.58 million in 2029, the next few years anticipate a robust escalation in the adagen market at a CAGR of 6.8%. Several factors attribute to this positive forecast, including ongoing innovation in drug delivery systems, the rise of healthcare infrastructure in emerging economies, increasing accessibility of enzyme replacement therapies, supportive reimbursement policies, and the rising prevalence of genetic disorders. Dominating the forecast period trends are aspects including the introduction of biosimilars in enzyme replacement therapies, concerted focus on reducing production costs, and the progressive digitalization of healthcare supply chains.

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How Is The Adoption Of Precision Medicine Propelling The <u>Adagen Market?</u>
The adagen market is being propelled forward due to increasing tailwind from precision medicine, an innovative approach to tailor-make medical treatment and prevention strategies to cater to patient-specific characteristics. Factors like advancements in genomic technologies,

increased availability of biomarkers, and integration of artificial intelligence are all steering precision medicine towards popularity. Adagen supports precision medicine by offering targeted enzyme replacement therapy, designed particularly for patients with SCID caused by adenosine deaminase deficiency.

What Role Does The Awareness And Diagnosis Of Rare Diseases Play In The Adagen Market? With rare diseases affecting less than 1 in 2000 people, the increase in their diagnosis, predominantly boosted by advancements in genetic testing technologies and an uplifted global collaboration in rare disease research, serves as a significant driver for the adagen market. Companies like Leadiant Biosciences Inc., representing the key industry players, spearhead this progress by offering targeted therapies for conditions such as SCID.

What Allows The Adagen Market To Thrive In Different Regions? In terms of regions, North America held the largest share of the adagen market in 2024, while Asia-Pacific is forecasted to be the fastest-growing during the forecast period. Spanning regions across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East,

and Africa, the adagen market has its footprint worldwide.

Helping understand the break-up of the adagen market even better, the following segments have been identified:

- 1. By Product: Pre-filled; Vial
- 2. By Clinical Indication: Severe Combined Immunodeficiency SCID; Other Rare Genetic Disorders
- 3. By End User: Hospitals And Healthcare Institutions; Specialty Clinics; Home Healthcare Services; Research Institutions

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What Role Do The Healthcare And Pharmaceutical Industries Play In Propelling The Adagen Market?

Rising healthcare expenditure is undoubtedly fueling the progress of the adagen market. The increasing spending on medical services, treatments, and healthcare infrastructure by individuals, governments, and organizations, all contribute to the market's growth. Specialized services like those provided by adagen in enzyme replacement therapy for rare genetic disorders play a critical role in advancing research, patient care, and treatment accessibility, thus driving the market forward.

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