

Key Market Driver in Mumps Vaccine Industry 2025: Rising Healthcare Expenditure Leads Market Growth

The Business Research Company's Mumps Vaccine (MumpsVax) Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, January 20, 2025 /EINPresswire.com/ -- According to a recent report, robust growth was



observed in the <u>mumps vaccine Mumpsvax market size</u> in recent years, which is projected to inflate from \$2,057.93 million in 2024 to \$2,210.59 million in 2025, reflecting a compound annual growth rate CAGR of 7.4%. Longstanding factors such as increased pediatric vaccination rates, global health initiatives, public trust in vaccines, travel awareness, and immunization campaigns have all contributed substantively to this historic growth.



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What Awaits the Mumps Vaccine Market in the Future?

The mumps vaccine <u>mumpsvax market</u> size is slated for significant growth in the forthcoming years, with projections estimating the value to reach \$2,902.21 million in 2029, a CAGR of 7.0% growth. The forecast period growth is traced back to the escalating incidence of vaccine-preventable diseases, burgeoning awareness of

adult vaccination, an upsurge in health consciousness, and a shift in immunization programs and international health initiatives. This growth trajectory will likely be modulated by emerging trends such as personalized vaccination strategies, digital health integration, enhanced surveillance systems, R&D for adult vaccination, and integration of artificial intelligence.

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What Propels the Mumpsvax Market Growth?

The rising prevalence of infectious diseases is anticipated to fuel the mumps vaccine mumpsvax market in the near future. Infectious diseases, transmitted through pathogenic microorganisms such as viruses, bacteria, fungi, or parasites, have seen an uptick due to urbanization, climate change, globalization, and changes in human demographics and behavior. Noting the uptick in infectious diseases, Mumpsvax, used primarily to prevent mumps infection caused by the mumps virus, has seen an increase in demand.

Adding to this momentum is the surge in healthcare expenditure, attributed to an aging population, chronic diseases, advanced medical technology, high drug prices, inefficient payment models, and increased demand for services. The rising funds for vaccination initiatives improve access to the vaccine and promote better public health outcomes through increased mumps immunization rates.

Accelerating growth in the Mumpsvax market are an increasing number of clinical trials which crucially advance the understanding and treatment of Acute Spinal Cord Injury SCI. The role of Mumpsvax extends to these trials as well, enabling a reliable evaluation of vaccine efficacy, safety, and immune response in studies focused on viral infections and pediatric immunization strategies.

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Who Are the Major Market Players Leading The Growth?

Major players in the mumps vaccine mumpsvax market include behemoths like Merck & Co. Inc., and GlaxoSmithKline plc who continue to catalyze advancements in the industry.

What is the Market Segmentation Of The Mumpsvax Industry?

The Mumpsvax market is classified based on product type monovalent, combinational, divalent, trivalent, and others, age group pediatric, adult, distribution channels hospital pharmacies, drug stores, retail pharmacies, and end-users Pediatric Clinic, Hospitals, Non-Governmental Organization NGOs, and others.

How is the Marketplace Stratified Regionally?

In 2024, North America held the largest share of the Mumpsvax market. However, in the forecast period, the Asia-Pacific region is expected to exhibit the highest growth rate. The report covers several geographical regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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