

Global Cosentyx drug Market Forecast: Key Growth Drivers, Trends, and Opportunities from 2025 to 2034

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LONDON, GREATER LONDON , UNITED KINGDOM, January 20, 2025 /EINPresswire.com/ -- The [global Cosentyx drug market](#) is poised for significant growth with long-term benefits predicted. The market size for Cosentyx has marked notable strides in recent years, growing from \$5,195.11 million in 2024 to a projected \$5,683.20 million in 2025, reflecting a robust compound annual growth rate CAGR of 9.4%. The growth in this period owes much to factors like the FDA approval and early market entry of Cosentyx, its clinical efficacy and safety profile, the global shift toward biologics, real-world data, and global regulatory approvals.

Can the Cosentyx Drug Market Continue Its Momentum?

Looking ahead, the Cosentyx drug market stands to see impressive growth. It is projected to expand to \$8,030.80 million by 2029, reflecting a compound annual growth rate CAGR of 9.0%. This anticipated growth in the forecast period is attributed to the increasing prevalence of autoimmune diseases, expansion of approved indications, advancements in biologic therapies, favorable reimbursement policies, and strong clinical outcomes. The forecast period will likely see trends like expanding applications for autoimmune diseases, a shift toward personalized medicine, and the dominance of subcutaneous administration and R&D in new therapeutic areas.

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How Are Autoimmune Diseases Driving the Cosentyx Market?

The rising prevalence of autoimmune diseases is anticipated to fuel the future growth of the Cosentyx market. Autoimmune diseases are disorders where the immune system mistakenly targets the body's healthy cells and tissues. Genetic predisposition, environmental factors like infections and pollutants, and lifestyle changes, including increased stress and dietary shifts, are implicated in the escalating prevalence of these diseases. Cosentyx secukinumab offers a promising solution by targeting and inhibiting interleukin-17A, a critical cytokine involved in the inflammatory process, thereby alleviating symptoms, improving the quality of life, and effectively managing conditions like psoriasis, psoriatic arthritis, and ankylosing spondylitis.

How Does Rising Healthcare Expenditure Influence the Cosentyx Drug Market?

Another significant driver of the Cosentyx market is the increase in healthcare expenditure. This term encapsulates the total spend on healthcare goods and services, personal health care, preventive services, and public health activities, all targeted at improving health outcomes over a set period. Rising healthcare expenditure is influenced by an aging population, chronic diseases, advanced medical technology, high drug prices, inefficient payment models, and increased demand for services.

Healthcare expenditure for Cosentyx is primarily directed toward managing moderate to severe psoriasis, psoriatic arthritis, and ankylosing spondylitis, thereby improving patient outcomes through targeted biologic therapy. For instance, according to a report published in May 2024 by the Office For National Statistics, a UK-based government agency, total healthcare expenditure rose by 5.6% in nominal terms from 2022 to 2023, outpacing the growth rate of 0.9% seen in 2022. Therefore, the escalating healthcare expenditure provides a substantial impetus for the Cosentyx market.

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Who Are the Key Industry Players in the Cosentyx Drug Market?

Major companies operating in the Cosentyx drug market include Novartis AG, a pharmaceutical giant known for its innovations and significant contribution to the healthcare industry.

What Are the Emerging Trends in the Cosentyx Drug Market?

Key trends in the Cosentyx drug market include a focus on developing advanced therapies like biological treatment options to address unmet medical needs, enhance treatment efficacy, and provide targeted therapies for managing chronic autoimmune conditions. These measures aim to cement market positions and cater to a growing patient population. Biologic treatments are advanced therapies derived from living organisms or their cells that specifically target components of the immune system to effectively treat autoimmune conditions.

How Is the [Cosentyx Drug Market Segmented](#)?

The Cosentyx drug market can be segmented as follows:

- 1 By Indication: Hidradenitis suppurativa; Psoriatic arthritis; Ankylosing spondylitis; Plaque Psoriasis
- 2 By Route Of Administration: Subcutaneous injection; Intravenous infusion
- 3 By Distribution Channel: Hospital Pharmacies; Online Pharmacies; Retail Pharmacies

What Are the Regional Insights Into the Cosentyx Drug Market?

In 2024, North America was the largest region in the Cosentyx drug market. However, Asia-Pacific is projected to be the fastest growing region in the forecast period. The report encapsulates insights into regions like Asia-Pacific, Western Europe, Eastern Europe, North America, South

America, Middle East, and Africa.

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