

# Point of Sale (Pos) Terminal Market Expanding at a Healthy 8.10% CAGR, To Reach a Value of \$ 125.30 billion by 2030

*Point of Sale (Pos) Terminal Market Research Report Information, By Component, Product Type, Deployment*

HI, UNITED STATES, January 20, 2025 /EINPresswire.com/ -- The [Point of Sale \(POS\) Terminal Market](#) was valued at USD 67.2 billion in 2021 and is projected to grow significantly in the coming years. The market is expected to expand from USD 72.6432 billion in 2022 to USD 125.3068535 billion by 2030, showcasing a robust compound annual growth rate (CAGR) of 8.10% during the forecast period.



## Key Drivers of Market Growth

1. **Increasing Use of Online Ordering:** The shift towards online shopping has led businesses to adopt advanced POS systems to streamline transactions, improve customer experience, and integrate seamlessly with e-commerce platforms.
2. **Rising Adoption of E-Wallets:** The growing popularity of digital payment methods like mobile wallets, QR codes, and contactless payments is driving the demand for innovative POS terminals equipped to handle these technologies.

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Key Companies in the Point Of Sale (Pos) Terminal Market include

- Ingenico
- CITIXSYS AMERICAS
- Verifone
- Squirrel Systems
- BBPOS

- Newland Payment Technology
- First Data
- Cegid Group
- PAX Technology
- Castles Technology
- Elavon
- NCR Corporation
- Diebold Nixdorf
- Winops
- BITEL, among others

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## Market Segmentation

### 1. By Component

- Hardware:
  - o Includes terminals, card readers, barcode scanners, and receipt printers.
- Software:
  - o Encompasses cloud-based and on-premise solutions for payment processing, inventory management, and customer analytics.
- Services:
  - o Maintenance, consulting, integration, and technical support services.

### 2. By Product Type

- Fixed POS Terminals:
  - o Designed for traditional checkout counters in retail, hospitality, and other sectors.
- Mobile POS Terminals:
  - o Portable devices that enhance flexibility and are increasingly adopted by small businesses, food trucks, and events.
- Self-Service Kiosks:
  - o Allow customers to complete transactions independently, widely used in quick-service restaurants and retail.

### 3. By Deployment Mode

- Cloud-Based:
  - o Gaining traction due to ease of scalability, cost-effectiveness, and remote accessibility.
- On-Premise:
  - o Preferred by businesses requiring greater control over data and system customization.

### 4. By Application

- Retail:

- o POS systems are crucial for streamlining inventory, payment processing, and customer engagement.
- Hospitality:
  - o Hotels, restaurants, and cafes use POS terminals for order management and seamless billing.
- Healthcare:
  - o Facilitates patient billing, inventory tracking, and compliance with healthcare regulations.
- Others:
  - o Includes applications in entertainment, transportation, and financial services.

## 5. By Region

- North America: North America leads the POS terminal market due to high adoption of advanced payment solutions and strong e-commerce penetration. The United States is a major contributor, driven by tech-savvy consumers and established retail chains.
- Europe: Europe exhibits steady growth, fueled by increasing adoption of cashless payment methods and government initiatives promoting digital transactions. Countries like Germany, the UK, and France are key markets.
- Asia-Pacific: The Asia-Pacific region is expected to grow at the highest CAGR, driven by rapid urbanization, a booming retail sector, and widespread adoption of mobile payments in countries like China, India, and Japan.
- Rest of the World: Emerging markets in Latin America, the Middle East, and Africa are gradually adopting POS technologies as digital infrastructure improves and consumer awareness increases.

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The Point of Sale (POS) Terminal Market is poised for substantial growth, driven by increasing use of online ordering platforms and the rising adoption of e-wallets. The market's evolution is closely tied to technological advancements and the shift toward cashless economies, making it a critical enabler for businesses worldwide. As POS solutions become more versatile and accessible, their integration across various industries is set to transform the transaction landscape globally.

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