

Rising Cases Of Growth Hormone Deficiency Fuels Growth: Top Driver in the Omnitrope Market 2025

The Business Research Company's Omnitrope Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LANDON, GREATER LANDON, UNITED KINGDOM, January 21, 2025 /EINPresswire.com/ -- The Omnitrope Global Market is expected to see



tremendous growth in the coming years, expanding from a market size of \$3,888.46 million in 2024 to reach an impressive \$4,290.64 million in 2025. Thanks to advancements in biotechnology, new formulations and delivery mechanisms, a patient-centered focus, and expansion of healthcare infrastructure in emerging economies, the market is poised to grow at a compound annual growth rate CAGR of 10.3%.



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What is contributing to this accelerated growth of Omnitrope Market?

Undoubtedly, a significant factor driving the market size is the mounting incidence of growth hormone deficiency GHD. This condition, characterized by the body's inability to produce sufficient growth hormone, often leads to stunted growth and several health complications. Improved diagnosis, combined with increased awareness

among healthcare providers and the public, is leading to a surge in the need for treatments.

Omnitrope, a recombinant human growth hormone, is providing a viable solution for managing growth hormone deficiency. Its efficacy in stimulating growth, enhancing muscle mass, and improving bone density has proven beneficial in normalizing physical development and enhancing the overall quality of life of affected individuals. For example, according to the Council of Health Insurance, a Saudi Arabia-based local government office, in 2022, the overall prevalence of short stature in Saudi Arabia stood at 33.68%, with GHD the primary endocrinological cause, responsible for 9.7% of the cases.

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The role of biosimilars in shaping the future of the Omnitrope market:

Biosimilars, biological medical products closely similar to an already approved reference biologic, are being increasingly adopted due to their cost-effectiveness, comparable efficacy to reference biologics, and regulatory bodies' and healthcare providers' growing support to lower healthcare costs.

Cost-effective alternative to brand-name growth hormone therapies, Omnitrope affords patients greater access to vital treatments while fostering growth in the biosimilars sector. As highlighted by the Association for Accessible Medicines AAM, a US-based trade association, in 2023, biosimilars utilization generated savings of over \$12.4 billion, reflecting growth of more than 30% compared to the previous year.

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Which Leading Companies Are Driving The Growth Of The <u>Omnitrope Market Share</u>? Among major industry players driving the market growth is Sandoz International GmbH, a global leader contributing to the expansion and reputation of the Omnitrope market.

How Is the Global Omnitrope Segmented?

The Omnitrope market's scope is further distinguished by its distinct segments which include:

- 1 By Type: Injection; Oral
- 2 By Application: Growth Hormone Deficiency; Turner Syndrome; Chronic Renal Insufficiency; Small For Gestational Age; Other Applications
- 3 By Distribution Channel: Hospital Pharmacies; Retail Pharmacies; Online Pharmacies

The Leading Region in the Omnitrope Market

In terms of regional analysis, North America led the Omnitrope market in 2024. However, Asia-Pacific is forecasted to be the fastest-growing region in the coming years. Meanwhile, the market report extensively covers regions like Western Europe, Eastern Europe, South America, Middle East, and Africa.

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