

# Advanced Glass Market is Expected to Rise at CAGR of 7.89% to Reach USD 127.10 Billion by 2032 | SNS Insider

Advanced Glass Market Set to Reach USD 127.10 Billion by 2032, Driven by Growth in Electric Vehicles, Smart Glass, and Energy-Efficient Building Technologies.

AUSTIN, TX, UNITED STATES, January 20, 2025 /EINPresswire.com/ -- The <u>Advanced Glass Market</u> was valued at USD 64.29 Billion in 2023 and is expected to reach USD 127.10 Billion by 2032, growing at a CAGR of 7.89% over the forecast period from 2024 to 2032.

Advancements in Glass Technology: Enhancing Strength, Efficiency, and Sustainability Across Industries

Advanced glass refers to glass engineered with enhanced properties, such as improved strength, durability, and energy efficiency, achieved through specialized manufacturing processes and the incorporation of various additives. This innovation has led to its widespread adoption across multiple industries, including construction, automotive, electronics, and aerospace.

In the construction sector, advanced glass is utilized for its superior thermal insulation and solar control capabilities, contributing to energy-efficient building designs. The automotive industry benefits from its application in vehicle windows and windshields, where it enhances safety and reduces weight, thereby improving fuel efficiency. In electronics, advanced glass is employed in the production of displays and touchscreens, offering improved durability and optical clarity. The aerospace industry utilizes advanced glass for its lightweight and high-strength properties, essential for aircraft components. Recent technological advancements have introduced smart glass technologies, allowing glass to change its properties in response to environmental stimuli, such as light or heat.

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Leading Key Players Included are:

- Saint-Gobain (Glass wool, Laminated glass)
- PPG Industries (Architectural glass, Automotive glass)
- Corning Incorporated (Gorilla Glass, Optical fiber)

- AGC Inc. (Solar glass, Display glass)
- Schott AG (Pharmaceutical glass, Display glass)
- NSG Group (Automotive glass, Architectural glass)
- Guardian Industries (Float glass, Automotive glass)
- Asahi Glass Co., Ltd. (AGC) (Solar glass, Display glass)
- Vitro SAB (Glass containers, Flat glass)
- Owens-Illinois Inc. (Glass containers, Pharmaceutical packaging)
- Ardagh Group (Glass packaging, Metal packaging)
- Verallia (Glass packaging, Food and beverage containers)
- Vetropack Group (Glass containers, Pharmaceutical packaging)
- Bormioli Rocco (Glass containers, Tableware)
- Stoelzle Glass Group (Glass packaging, Pharmaceutical packaging)
- AGI Glasspack Ltd (Glass containers, Pharmaceutical packaging)
- Vidrala (Glass containers, Food and beverage packaging)
- O-I Glass, Inc. (Glass containers, Food and beverage packaging)
- HNG Float Glass Limited (Float glass, Solar glass)
- Saint-Gobain SEFPRO (Refractory products, Glass contact materials)

Safety and security needs are driving the advanced glass market, with technologies like tempered, laminated, and bulletproof glass enhancing protection in automotive and construction sectors.

Safety and security needs are crucial drivers in the advanced glass market, especially in the automotive and construction sectors. With the rising demand for better protection from accidents and external threats, advanced glass technologies like tempered, laminated, and bulletproof glass are becoming essential. These innovations offer enhanced structural integrity, reducing the risk of injury during collisions and providing security against break-ins. In vehicles, they ensure passenger safety, while in buildings, they contribute to overall protection and resilience. The growing emphasis on safety standards is propelling the adoption of these advanced glass solutions across industries.

Market Segmentation and Sub-Segmentation Included are:

# By Product

- Tempered Glass
- Laminated Glass
- Ceramic Glass
- Others

## By Application

Solar Control

- Optics & Lighting
- Safety & Security
- High Performance
- Others

### By End-Use

- Construction
- Infrastructure
- Automobiles
- Electronics
- Aerospace & Defense
- Others

Market Leadership in Tempered Glass and Safety Applications: Dominance in 2023 and Future Outlook

By Product Type: The tempered glass segment dominated the market in 2023, capturing a share of 42.2%. This product's widespread use is attributed to its strength, flexibility, and safety features, making it ideal for applications in construction, automotive, and safety sectors. Tempered glass is known for breaking into small, non-harmful pieces, which makes it a preferred option for vehicle windshields, building facades, and windows. This segment is projected to maintain its leadership in the market due to the increasing demand for durable and secure glass products.

By Application: The safety and security application segment dominated with the market share over 39.8% in 2023. Advanced glass solutions are crucial for ensuring protection and durability across industries such as automotive, construction, and defense. Safety glass, including impact-resistant and bulletproof varieties, is widely used to safeguard individuals and structures in high-risk settings. The demand for such products is anticipated to rise as industries continue to prioritize safety and security in their operations.

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Regional Market Dynamics: North America's Dominance and Asia Pacific's Rapid Growth in Advanced Glass Technologies

North America region dominated with the market share over 34.7% in 2023, driven by the automotive and construction sectors' demand for advanced glass products. Tesla, a prominent US electric vehicle manufacturer, exemplifies this trend by integrating advanced glass technologies such as laminated windshields and panoramic roofs, which enhance safety, insulation, and aesthetics. In the construction industry, smart buildings like Apple Park in

Cupertino, California, also showcase advanced glass, contributing to energy efficiency and visually appealing designs.

Asia Pacific is expected to lead in growth from 2024 to 2032, driven by significant progress in automotive, construction, and electronics sectors. Chinese electric vehicle maker BYD exemplifies this trend, integrating smart glass into its cars for advanced driver assistance systems (ADAS), enhancing safety, aesthetics, and energy efficiency. The region is also seeing a surge in the use of smart glass technologies, particularly in smart cities like Songdo, South Korea. These cities incorporate advanced glass in infrastructure and building projects, supporting sustainability goals and improving energy efficiency, thus contributing to the region's technological and environmental advancements.

### **Recent Developments**

- In October 2024: AGC Glass Europe partnered with ROSI to enhance recycling capabilities in the glass industry. This collaboration aims to reuse end-of-life photovoltaic glass in the production of flat glass, contributing to the reduction of environmental impact and promoting sustainability in the industry.
- In February 2024: Verallia inaugurated the world's largest all-electric furnace at its plant in Cognac, France. This new furnace will reduce CO emissions by 60% and will produce ecofriendly glass packaging, particularly supporting the sustainability efforts of the Cognac industry.

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