

# Neglected Tropical Disease Treatment Market Size In 2024 - 2033 : Trends, Top Companies

Neglected Tropical Disease Treatment Market is expected to grow from an estimated USD 3614.5 million in 2024 to USD 5371.5 million in 2033, at a CAGR of 4.50%

VANCOUVER, BC, CANADA, January 20, 2025 /EINPresswire.com/ -- The <u>Neglected Tropical Disease Treatment</u> <u>Market</u> is expected to grow from an estimated USD 3614.5 million in 2024 to USD 5371.5 million in 2033, at a CAGR of 4.50%.Increased funding for medication discovery for neglected



tropical diseases is likely to propel market growth. Recent international efforts to balance spending on neglected and other illnesses are shifting the scene. For instance, according to the first annual report, the expected finance need is \$300 million annually.

The neglected tropical diseases (NTDs) treatment market focuses on providing therapeutic solutions for a group of diseases that disproportionately affect populations in developing countries. NTDs, including diseases like lymphatic filariasis, leprosy, trachoma, soil-transmitted helminthiasis, and Chagas disease, primarily impact impoverished communities with limited access to healthcare. The market for NTD treatments is characterized by a wide range of pharmaceutical interventions aimed at eradicating or controlling these diseases, often through mass drug administration (MDA) programs. The growing focus on improving healthcare access in endemic regions, as well as international partnerships and funding, is driving the development and availability of treatments for these diseases.

The Neglected Tropical Disease Treatment Market report contains an in-depth analysis of the historical, current, and projected revenues for every industry vertical, segment, end-use industries, applications, and regions. The pandemic has dynamically affected all aspects of life on a global scale along with drastic changes in the economy and market conditions. The report covers the currently fluctuating market scenario along with present and future assessment of the COVID-19 impact. The report encompasses the historical data, company overview, financial

standing, and necessary information about the new and key players of the market.

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## Key Drivers of Market Growth

The increasing prevalence of NTDs in tropical and subtropical regions of the world is a major driver of the market. Approximately one billion people are affected by NTDs globally, creating a substantial demand for affordable and accessible treatment options. Governments and non-governmental organizations (NGOs) are playing a pivotal role in driving the market by funding treatment programs and creating awareness campaigns about the prevention and treatment of NTDs. Additionally, advancements in drug discovery and the development of new treatments, including vaccines and combination therapies, are contributing to the market's growth. The growing collaboration between pharmaceutical companies, governments, and international health organizations like the World Health Organization (WHO) also enhances market access and development.

### Restraints in the Market

Despite the progress in the NTD treatment market, several challenges persist. One of the primary barriers is the lack of sufficient funding and investment in research and development (R&D) for new treatments. The neglected nature of these diseases means they do not attract the same level of financial support as other more widely recognized diseases, limiting the availability of cutting-edge treatments. Moreover, logistical and infrastructural challenges in delivering treatments to remote, underserved populations can hinder effective implementation of treatment programs. The lack of awareness and education about NTDs in many endemic regions also remains a significant challenge. Furthermore, resistance to certain drugs, particularly in diseases like lymphatic filariasis and soil-transmitted helminths, can complicate treatment efforts.

Major Companies and Competitive Landscape:

Thermo Fisher Scientific, Inc., F. Hoffmann-La Roche Ltd., Omega Diagnostics Group PLC, Abbott, Oscar Medicare Pvt Ltd, Genome Diagnostics Pvt. Ltd., ZeptoMetrix

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The report provides a thorough estimation of the overall impact of the pandemic on the Neglected Tropical Disease Treatment Market and its vital segments. The report also discusses the impact of the pandemic across different regions of the market. It also offers a current and

future assessment of the impact of the pandemic on the Silicone Foam Dressings Market

## Growth Factors and Opportunities

The NTD treatment market offers numerous opportunities for growth and innovation. The increasing recognition of NTDs as a global public health issue has led to a rise in public-private partnerships, improving funding and collaboration for drug development and distribution. Advances in biotechnology and molecular medicine are enabling the discovery of novel therapies that can target the specific pathogens responsible for NTDs. Additionally, the development of combination therapies and vaccines offers promising solutions to tackle multiple diseases simultaneously. There is also a growing market for diagnostic tools that can help identify NTDs in resource-limited settings, improving early detection and treatment outcomes. The focus on integrated health systems and universal healthcare coverage in developing countries is creating opportunities for scalable solutions to combat NTDs effectively.

## How will this Report Benefit you?

A 250-page report from Emergen Research includes 194 tables and 189 charts and graphics. Anyone in need of commercial, in-depth assessments for the global Silicone Foam Dressings Market, as well as comprehensive market segment analysis, can benefit from our new study. You can assess the whole regional and global market for Neglected Tropical Disease Treatment Market with the aid of our recent study. To increase market share, obtain financial analysis of the whole market and its various segments. We think there are significant prospects in this industry for rapidly expanding energy storage technology. Look at how you may utilise the current and potential revenue-generating prospects in this sector. The research will also assist you in making better strategic decisions, enabling you to build growth strategies, strengthen competitor analysis, and increase business productivity.

Neglected Tropical Disease Treatment Market Segmentation Analysis

Drug Class Outlook (Revenue, USD Million; 2024-2033) Anti-Parasite Antifungal Antibiotics Others

Disease Type Outlook (Revenue, USD Million; 2024-2033) Leishmaniasis Schistosomiasis Lymphatic Filariasis Chagas Disease African Trypanosomiasis Others Distribution Channel Outlook (Revenue, USD Million; 2024-2033) Direct Sales Indirect Sales

Regional Outlook (Revenue, USD Million; 2024-2033) North America **United States** Canada Mexico Europe Germany France United Kingdom Italy Spain Benelux **Rest of Europe** Asia-Pacific China India Japan South Korea **Rest of Asia-Pacific** Latin America Brazil Rest of Latin America Middle East and Africa Saudi Arabia UAE South Africa Turkey Rest of MEA

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