

# Global Pigments Market Share & Size, Growth, Industry Trends | Emergen Research

*pigments market is on track for significant growth, projected to expand from USD 31.24 billion in 2024 to USD 41.48 billion by 2033*

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/EINPresswire.com/ -- The global [pigments market](#) is on track for significant growth, projected to expand from USD 31.24 billion in 2024 to USD 41.48 billion by 2033, at a steady compound annual growth rate (CAGR) of 3.20%. This growth is fueled by increasing demand across key sectors such as paints and coatings, plastics, and printing inks, particularly in rapidly urbanizing and industrializing regions like Asia-Pacific.

The construction boom in developing countries has led to heightened demand for pigments, especially in paints and coatings, which are essential for infrastructure and building projects. Innovations in pigment technology, including products with enhanced durability, color quality, and UV resistance, are further supporting market expansion. The adoption of sustainable and eco-friendly pigments, such as BASF SE's newly launched "Colors & Effects" range in October 2024, reflects the industry's shift toward environmentally conscious solutions.

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North America remains a dominant region in the global pigments market, bolstered by consistent demand from the automotive, construction, and industrial sectors. Technological advancements and evolving consumer preferences have driven continuous innovation, ensuring the region maintains its leadership position.

Emerging technologies like nanotechnology are reshaping the pigment industry, enabling the creation of advanced products with enhanced functionalities such as improved light absorption,



superior color strength, and self-cleaning or anti-corrosive properties. These innovations are particularly influential in high-performance applications such as automotive, aerospace, and electronics.

A growing trend toward bio-based and non-toxic pigments is also transforming the market. With increasing environmental awareness, consumers and industries alike are prioritizing natural and organic pigments, driving companies to invest in research and development to meet rising regulatory standards and market demands.

### Market Drivers and Opportunities

The pigments market is significantly driven by the expanding paints and coatings industry. Countries like China, India, and Brazil are witnessing rapid industrialization and urbanization, which have fueled construction activities and increased the demand for high-quality finishes. According to the American Coatings Association, the global coatings market grew by 4% in 2023, with most of the expansion occurring in Asia-Pacific.

Specialty pigments, known for their unique properties such as fluorescence and color-shifting effects, are gaining traction in automotive and industrial coatings. Companies like PPG Industries are setting new benchmarks with advanced automotive pigments that offer greater color vitality and durability.

In addition, growing environmental concerns are pushing the industry toward eco-friendly solutions, opening new avenues for bio-based pigments. This shift aligns with the rising preference for sustainable products across industries.

### Market Challenges

The market faces challenges due to stringent environmental regulations on inorganic pigments, particularly those containing heavy metals like cadmium and lead. Regulations such as the European Union's REACH policy have restricted the use of harmful substances, prompting a shift toward sustainable alternatives.

Raw material price fluctuations, especially for titanium dioxide—a key component in white pigments—pose another challenge. These price instabilities can impact production costs and drive manufacturers to seek sustainable and cost-effective raw materials.

### Segment Insights

The pigments market is segmented into organic pigments, inorganic pigments, and specialty pigments. Specialty pigments are experiencing rising demand due to their application in high-end sectors like automotive coatings, cosmetics, and digital printing. In 2023, specialty pigments accounted for 28% of the market share, driven by their vibrant colors, durability, and eco-friendly

attributes.

Organic pigments are also gaining popularity because of their non-toxic nature and excellent lightfastness, making them suitable for packaging inks and consumer goods. The growing demand for environmentally friendly products has further boosted the adoption of organic pigments across various industries.

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The competitive landscape of the report has been formulated by considering all the vital parameters such as company profiling, market share, recent developments and advancements, gross margins, product portfolio, revenue generation, financial standing, market position, and expansion plans. The report also discusses in detail the recent mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, agreements, corporate and government deals, and partnerships, among others. The report also sheds light on the recent technological developments and product advancements in the Pigments market.

Furthermore, the report provides details about the new players entering the market, entry-level barriers and offers strategic recommendations to overcome those barriers to gain a substantial industry presence.

Some of the key companies in the global Pigments Market include:

BASF SE

PPG Industries

DIC Corporation

Clariant AG

LANXESS AG

The Chemours Company

Huntsman Corporation

Merck KGaA

Kronos Worldwide, Inc.

Ferro Corporation

The global Pigments market report covers the analysis of drivers, trends, limitations, restraints, and challenges arising in the Pigments market. The report also discusses the impact of various other market factors affecting the growth of the market across various segments and regions. The report segments the market on the basis of types, applications, and regions to impart a better understanding of the Pigments market.

## Pigments Market Segmentation Analysis

### Application Outlook (Revenue, USD Billion; 2020-2033)

Paints and Coatings

Plastics

Printing Inks

Construction Materials

Others

### Product Type Outlook (Revenue, USD Billion; 2020-2033)

Organic Pigments

Inorganic Pigments

Specialty Pigments

### Regional Outlook (Revenue, USD Billion; 2020-2033)

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Benelux

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

Saudi Arabia

UAE

South Africa

Turkey

Rest of MEA

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The Global Pigments Market is further analyzed across the key geographical locations where the market has expanded to a significant size. The key region analyzed are North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The report offers a country-wise analysis to provide a comprehensive analysis of the Pigments market in terms of production and consumption patterns, supply and demand ratio, import/export, revenue contribution, trends, and presence of prominent players in each region.

As the pigments market continues its steady growth, innovation and sustainability remain at the forefront. Advancements in nanotechnology and the development of bio-based pigments are likely to shape the industry's future, offering solutions that meet both performance and environmental standards.

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