

Top Growth Driver in the Basaglar Market 2025: Rising Prevalence Of Diabetes Drives Industry Growth

The Business Research Company's Basaglar Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, January 22, 2025 /EINPresswire.com/ -- Have significant growth and expanding market size caught your attention?



Then consider the Basaglar, a type of insulin used to manage blood sugar levels in diabetes, market as it experienced significant growth in recent years. It will grow from \$XX million in 2024 to \$XX million in 2025 at a compound annual growth rate CAGR of XX%. The growth in the historic period can be attributed to increased public and medical awareness, demand for long-

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Moving forward, the <u>Basaglar market size</u> is expected to see XX FCAGR in the next few years. It will grow to \$XX

million in 2029 at a compound annual growth rate CAGR of XX%.

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So, what's causing the increased demand for Basaglar? Diabetes! Yes, the rising prevalence of diabetes is expected to propel growth of the Basaglar market. Diabetes, a chronic medical condition where the body either cannot produce enough insulin or cannot effectively use the insulin it produces, leads to high blood sugar levels. This rising prevalence can be attributed to increased demand for insulin glargine, driving market growth as more patients require insulin for blood sugar control. Basaglar is used to manage blood sugar levels in diabetes by providing a

long-acting insulin injection once daily, helping regulate glucose levels throughout the day and night. In June 2024, according to the British Diabetic Association, a UK-based professional charity, in the UK, there are 4.4 million people living with diabetes, with an additional 1.2 million potentially undiagnosed individuals with type 2 diabetes. These figures for 2022-23 represent an increase of 167,822 compared to 2021-22.

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Major players in this growth-driven market include Eli Lilly and Company and Boehringer Ingelheim Pharma GmbH & Co. KG, among others. These key industry players operate in a market that is segmented as follows:

1 By Indication: Type 1 Diabetes, Type 2 Diabetes2 By Distribution: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies3 By End User: Adults, Geriatrics, Pediatric Patients

From a regional perspective, North America was the largest region in the Basaglar market in 2024. Meanwhile, Asia-Pacific is expected to be the fastest-growing region in the forecast period covering regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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