

Chickpea Milk Market Poised for Robust Growth USD 301.5 Million by 2034 | Future Market Insights Inc.

Chickpea milk is a nutrient-rich, allergenfree dairy alternative with high protein, fiber, essential vitamins, driving demand among health-conscious consumers

NEWARK, DE, UNITED STATES, January 22, 2025 /EINPresswire.com/ -- The global chickpea milk market is projected to reach USD 189.3 million in 2024 and expand to USD 301.5 million by 2034, driven by a CAGR of 4.8% during the forecast period. The global chickpea milk market is gaining momentum as consumers increasingly shift towards plant-based and sustainable dairy alternatives. With growing awareness of the health benefits of chickpea-based products and the rising prevalence of lactose intolerance, the market is expected to witness significant growth from 2024 to 2034.

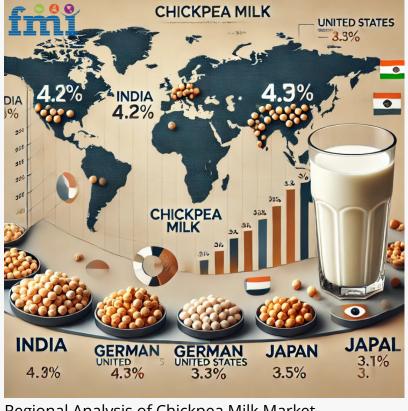


Chickpea Milk Market

The demand for plant-based substitutes for dairy products has been driving the growth of the global chickpea milk market. Growing awareness of the environmental effects of dairy farming, a move toward vegan and vegetarian lifestyles, and increased health consciousness are the main drivers of this growth. Rich in fiber, proteins, and other vital nutrients, chickpea milk is rapidly becoming one of the most popular plant-based milk options. It is a great alternative to regular milk in drinks, cereals, smoothies, and cooking because of its creamy texture and nutritional profile. The market is expected to grow across a range of demographics and geographical areas as more consumers look for lactose and dairy-free substitutes.

Chickpea milk's health advantages such as being free of gluten and allergens and appropriate for

people with lactose intolerance are the main factors driving demand for it. Additionally, it is a good source of vitamins and minerals and high in fiber, which appeals to consumers looking for nutrient-dense, healthier substitutes for traditional dairy products. Its adoption has also been accelerated by the growing trend toward plant-based diets, which is driven by ethical and sustainability concerns. In order to make chickpea milk a competitive alternative to other plant-based milk options like almond, soy, and oat milk, producers are enhancing its flavor, texture, and functionality as plant-based products gain popularity.



Regional Analysis of Chickpea Milk Market

Key Takeaways:

- The global chickpea milk market is
- projected to grow at a steady CAGR of 4.8% during the forecast period
- Rising demand for dairy alternatives due to lactose intolerance and veganism is a primary market driver.
- Asia-Pacific and North America are expected to lead market growth.
- Technological advancements in plant-based milk processing are fostering product innovation.

Market Drivers and Applications:

- Health Benefits: Chickpea milk is rich in protein, fiber, and essential nutrients, making it a healthier alternative to conventional dairy.
- Lactose Intolerance and Veganism: Increasing cases of lactose intolerance and the growing adoption of vegan diets are fueling demand.
- Sustainability Factor: Chickpea cultivation has a lower environmental footprint compared to dairy farming, making it an eco-friendly option.
- Food & Beverage Industry Expansion: The integration of chickpea milk in cafes, bakeries, and packaged food products is enhancing market reach.

"Market analysts emphasize that the increasing investments in plant-based food innovations are likely to accelerate the adoption of chickpea milk. Major players are expanding their product portfolios and strengthening their distribution channels to cater to the surging demand. Furthermore, the sustainability aspect of chickpea-based products is expected to attract ecoconscious consumers, driving market expansion ." - says Nandini Roy Choudhury, Client Partner at Future Market Insights Recent Trends:

- Innovative Product Launches: Companies are introducing flavored chickpea milk varieties to cater to diverse taste preferences.
- Sustainable Packaging Solutions: The adoption of eco-friendly packaging is gaining traction.
- Expansion in Online Retail: Digital marketplaces are becoming key sales channels for chickpea milk brands.
- Investments in R&D: Companies are focusing on improving taste, texture, and nutritional benefits through research and innovation.

Access the Full Report Here! <u>https://www.futuremarketinsights.com/reports/chickpea-milk-</u> <u>market</u>

Competition Outlook

The chickpea milk market features a dynamic and competitive landscape, with leading companies investing in R&D, new formulations, and sustainable sourcing. Brands are adopting eco-friendly practices to meet the rising demand for natural and sustainable ingredients. To attract consumers, companies are leveraging innovative packaging, celebrity endorsements, strategic partnerships, and distribution agreements, strengthening their market presence.

Industry Updates

• In February 2024, Califia Farms, a prominent plant-based beverage brand, introduced Califia Farms Complete, a creamy plant milk made from a special blend of fava bean protein, pea, and chickpea.

• In 2024, Yofiit's new chickpea milk made its way into the American market, offering consumers plant-based alternatives.

Leading Chickpea Milk Brands

- Yofi
- Yofiit
- EPIC'C (Growth Well)
- Tally Foods Inc.
- Star Plants
- Califia Farms
- Others

Dairy Alternatives Industry Analysis: <u>https://www.futuremarketinsights.com/industry-analysis/dairy-alternatives</u>

Market Segmentation:

1. By Type:

- Unsweetened Chickpea Milk
- Sweetened Chickpea Milk
- Flavored Chickpea Milk
- 2. By Distribution Channel:
- Online Retail
- Supermarkets/Hypermarkets
- Specialty Stores
- Convenience Stores
- 3. By End-User:
- Household Consumers
- Food Service Providers
- Nutritional Supplements Industry

Regional Analysis:

• North America: The U.S. and Canada are leading the adoption of chickpea milk, driven by rising plant-based diet trends and advanced food technology innovations.

- Europe: Germany, France, and the UK are experiencing steady growth due to increasing vegan product preferences and strong distribution networks.
- Asia-Pacific: India and Japan are emerging as key markets, with rising health-conscious consumers and growing urbanization contributing to market demand.

• Latin America: Brazil is witnessing moderate growth, driven by increased consumer preference for dairy alternatives.

• Middle East & Africa: The market is nascent but expected to grow as awareness regarding plant-based nutrition expands.

Authored by: 🛛

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

She has exceptional analytical skills and often brings thought leadership to the table. Nandini has vast functional expertise in key niches, including but not limited to food ingredients, nutrition & health solutions, animal nutrition, and marine nutrients. She is also well-versed in the pharmaceuticals, biotechnology, retail, and chemical sectors, where she advises market participants to develop methodologies and strategies that deliver results. Her core expertise lies in corporate growth strategy, sales and marketing effectiveness, acquisitions and post-merger integration and cost reduction. Nandini has an MBA in Finance from MIT School of Business. She also holds a Bachelor's Degree in Electrical Engineering from Nagpur University, India. Nandini has authored several publications, and quoted in journals including Beverage Industry, Bloomberg, and Wine Industry Advisor.

Explore FMI's related ongoing Coverage in Food and Beverage Domain:

The <u>USA plant-based creamers market value</u> is set to increase from USD 618.5 million in 2023 to USD 1,601.4 million by 2033.

The <u>banana milk market</u> accumulated a market worth of USD 29.4 million in 2022 and is anticipated to reach a market value of USD 52.4 million by 2033, growing at a CAGR of 5.5% from 2023 to 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Contact Us:

Future Market Insights Inc. Christiana Corporate, 200 Continental Drive, Suite 401, Newark, Delaware – 19713, USA T: +1-347-918-3531 Website: <u>https://www.futuremarketinsights.com</u>

Ankush Nikam Future Market Insights, Inc. +91 90966 84197 email us here Visit us on social media: Facebook X LinkedIn YouTube

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