

## Cell Culture Media Market is Forecasted to Reach US\$ 6.94 Billion by 2034, Recording a CAGR of 7.1% | Fact.MR Report

Demand for Effective and Dependable Cell Culture Media Increasing in Biopharmaceutical Industry

ROCKVILLE, MD, UNITED STATES, January 23, 2025 /EINPresswire.com/ --The global <u>cell culture media market</u> is estimated at US\$ 3.51 billion in 2024 and is projected to expand at a CAGR of 7.1% from 2024 to 2034. The market is expanding significantly due to factors such as growing need for biopharmaceuticals, regenerative



medicine, and rise in R&D in the biotechnology and pharmaceutical sectors. Personalized medicine and cell culture technology developments are predicted to fuel market expansion during the forecast period.

Rising prevalence of chronic illnesses is fueling the demand for effective and dependable cell culture media. Demand for cell culture media has risen with a focus on tissue engineering and regenerative medicine. To cultivate stem cells and other specialized cell types for treatments, precise and specialized medium formulations are required in these applications.

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Key Takeaways from Market Study

The global cell culture media market is set to reach US\$ 3.51 billion in 2024. Demand for cell culture media is projected to rise at a CAGR of 7.1% from 2024 to 2034. The market is forecasted to reach US\$ 6.94 billion by 2034-end. The market in North America is projected to expand at a CAGR of 7% through 2034. Demand for serum-free media is forecasted to rise at a CAGR of 7% throughout the forecast period. East Asia is estimated to account for 4% share of the global market in 2024.

"The market for cell culture media has been expanding rapidly, primarily due to rising need for biopharmaceuticals and ongoing development of cell-based treatments. The need for scalable and effective production processes for vaccines, monoclonal antibodies, and other cell-based therapies is the root cause of this increase in demand," says a Fact.MR analyst.

Leading Players Driving Innovation in the Cell Culture Media Market

Key players in the cell culture media market are Thermo Fisher Scientific, Inc., Merck KGaA, Danaher Corporation, Sartorius AG, Corning Incorporated, Fujifilm Irvine Scientific, Inc., Lonza Group, Becton, Dickinson and Company, Miltenyi Biotec, HiMedia Laboratories Pvt. Ltd., Stemcell Technologies Inc., Biologos LLC

Innovations in Technology Driving Cell Culture

Unrelenting quest for innovation has brought forth revolutionary shifts that have revolutionized cell culture techniques and profoundly altered market dynamics. A paradigm shift has occurred with the transition from conventional serum-based media to serum-free and chemically defined formulations, which offer better reproducibility, scalability, and less batch-to-batch variability. These developments have reduced concerns about serum-derived ingredients, including the possibility of contamination and moral issues, which has led to a wider use of cell culture medium in a variety of contexts.

Sophistication of cell culture processes has increased with the incorporation of cutting-edge technology such as 3D cell culture systems, microfluidics, and bioreactors. New technologies, such as stem cell culture media and specialized media for certain cell types, are continually being unveiled by the continuous research and development activities in cell culture media formulations. These developments support the various requirements of the pharmaceutical and biotechnology sectors, making it easier to cultivate specialized cells for therapeutic uses and accelerating the market's growth trajectory.

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Cell Culture Media Industry News:

In June 2022, Evonik introduced a new peptide to increase the manufacturing of cell culturederived biopharmaceuticals.

At the Bioprocess International annual conference in September 2022 in Boston, Massachusetts, Thermo Fisher Scientific Inc. introduced the Thermo Fisher Scientific Dynaspin Single-use centrifuge. More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the cell culture media market for 2018 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on product type (serum-containing media, serum-free media, protein-free media, chemically defined media), application (cancer research, biopharmaceuticals, regenerative medicine & tissue engineering, stem cell technologies, others), and end user (biopharmaceutical companies, clinical research organizations, academic research centers), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia & Oceania, and MEA).

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<u>3D Cell Culture Market</u>: Size is estimated at US\$ 572.8 million in 2024 and is forecasted to reach US\$ 1.42 billion by 2034-end, advancing at a CAGR of 9.5% between 2024 and 2034.

<u>Cell Line Development Market</u>: The global cell line development market is valued at US\$ 4.97 billion in 2023 and is expected to reach US\$ 8.2 billion by 2033, growing at a CAGR of 5.1% over the next decade.

About Us:

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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