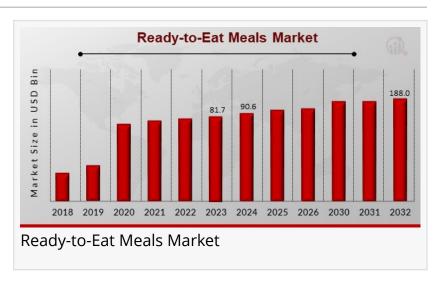


Ready-to-Eat Meals Market: Industry Analysis, Trends, and Future Outlook – Unilever, Kerry Group

Ready-to-Eat Meals Market Research Report Information By, Distribution Channel And By Region

NEW YORK, NY, UNITED STATES, January 23, 2025 /EINPresswire.com/ --The global <u>market of ready-to-eat (RTE)</u> <u>meals</u> is witnessing remarkable growth, driven by increasing consumer demand for convenient, time-saving, and nutritious food options. With busy lifestyles and evolving dietary



preferences, RTE meals have become a staple for consumers across the globe. This press release delves into the market's segmentation by type, distribution channel, and region while highlighting industry developments, key trends, market drivers, and challenges expected to shape its trajectory through 2032.

The Ready-to-Eat Meals Market was valued at USD 81.7 billion in 2023 and is expected to grow from USD 90.6 billion in 2024 to USD 188.0 billion by 2032, registering a compound annual growth rate (CAGR) of 10.98% during the forecast period (2024–2032).

Ready-to-Eat Meals Market Players & Competitive Insights

The <u>Ready-to-Eat Meals Market Companies</u> General Mills Inc., Premier Foods Plc, Unilever, Kerry Group, Conagra Foods Inc., Associated British Foods Plc, Tyson Foods Inc, Greencore Group Plc, and Grupo Bimbo

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Market Segmentations

The ready-to-eat meals market is segmented into various categories that cater to diverse

consumer needs:

By Type

RTE meals encompass a broad range of food products designed to satisfy different tastes and preferences:

- Rice & Noodles: Popular in Asia-Pacific and increasingly favored worldwide for their versatility and convenience.
- Salads: A healthy option targeting health-conscious consumers.
- Gravies & Curries: Offers traditional and regional flavors for quick meal solutions.
- Pasta & Pizzas: Favored for their universal appeal and variety.
- Soups: A go-to comfort food, available in canned, frozen, and fresh formats.
- Others: Includes sandwiches, wraps, and specialty cuisines catering to niche markets.

By Distribution Channel

The distribution of RTE meals spans across store-based and non-store-based platforms:

- Store-Based:
- Supermarkets & Hypermarkets: Key retail hubs offering diverse RTE meal options.
- Convenience Stores: Focuses on quick accessibility and impulse buying.
- Others: Specialty stores and smaller retail outlets catering to specific dietary needs.
- Non-Store-Based:
- Online platforms and direct-to-consumer channels, which have seen exponential growth due to the e-commerce boom.

By Region

The market exhibits regional variations, reflecting cultural preferences and consumption patterns:

- North America: A mature market with high demand for innovative and premium RTE meals.
- Europe: Strong growth driven by consumer preference for organic and healthy ready-to-eat products.

- Asia-Pacific: The fastest-growing region, fueled by urbanization and increasing disposable incomes.
- Rest of the World: Emerging markets with untapped potential, particularly in Latin America and the Middle East.

Industry Developments and Key Trends

The RTE meals industry is evolving rapidly, influenced by technological advancements, consumer behavior, and market dynamics:

- Health-Focused Products: Manufacturers are introducing low-calorie, organic, and gluten-free RTE meals to cater to health-conscious consumers.
- Premiumization: The market is witnessing a shift towards high-quality, gourmet RTE meals that replicate restaurant-style dining experiences.
- Technological Advancements: Innovations in packaging, such as vacuum-sealed and microwaveable containers, are enhancing product shelf life and convenience.
- E-commerce Expansion: The rise of online grocery platforms has made it easier for consumers to access a variety of RTE meal options.
- Sustainability: Companies are adopting eco-friendly packaging and sourcing practices to meet growing consumer demand for sustainable products.
- Cultural Fusion: The introduction of global flavors and fusion cuisines is broadening the appeal of RTE meals.

Market Drivers

Several factors are propelling the growth of the ready-to-eat meals market:

Busy Lifestyles: Increasing work commitments and time constraints have made RTE meals a convenient choice for individuals and families.

Rising Urbanization: Growing urban populations, particularly in developing regions, are driving demand for ready-to-eat products.

Dual-Income Households: The rise in dual-income families has increased the reliance on quick meal solutions.

Technological Innovation: Advances in food preservation and packaging technologies have

improved the quality and accessibility of RTE meals.

Pandemic-Induced Changes: The COVID-19 pandemic accelerated the adoption of RTE meals as consumers sought safe and easy food options during lockdowns.

Dietary Diversity: Increasing consumer interest in international cuisines and specialty diets is expanding the RTE meal portfolio.

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Market Challenges

Despite its promising growth, the ready-to-eat meals market faces several hurdles:

- Health Concerns: Some consumers perceive RTE meals as less healthy due to the presence of preservatives and high sodium content.
- Competition from Fresh Foods: The growing preference for freshly prepared meals poses a challenge for the RTE segment.
- Supply Chain Disruptions: Fluctuations in raw material availability and transportation delays can impact production and distribution.
- Price Sensitivity: The cost of premium RTE meals may limit their accessibility to price-conscious consumers.
- Regulatory Compliance: Adhering to food safety and labeling regulations across regions adds complexity to market operations.

Regional Insights

North America

North America remains a leading market for RTE meals, driven by high consumer demand for convenient and nutritious food options. The region's advanced food industry infrastructure and focus on product innovation contribute to its robust growth. Key players in the market are leveraging technology to introduce healthier and more diverse offerings.

Europe

Europe's rich culinary heritage and strong emphasis on health and sustainability make it a significant market for RTE meals. Organic and plant-based RTE options are particularly popular in this region. Additionally, the growing trend of "meal kits" is further expanding the market's scope.

Asia-Pacific

Asia-Pacific is the fastest-growing market for ready-to-eat meals, fueled by rapid urbanization, a growing middle class, and increasing exposure to Western food habits. Countries like China, India, and Japan are key contributors, with a rising demand for frozen and shelf-stable RTE meals.

Rest of the World

Emerging markets in Latin America, the Middle East, and Africa are gradually adopting RTE meals as urbanization and disposable incomes rise. Improved infrastructure and the growing influence of global food trends are supporting market growth in these regions.

Future Outlook

The ready-to-eat meals market is poised for sustained growth, with advancements in technology and evolving consumer preferences paving the way for innovation. As manufacturers address health concerns and enhance product quality, the market is expected to attract a broader consumer base. The increasing emphasis on sustainability and digital transformation will further drive the industry's expansion.

The ready-to-eat meals market is a dynamic and rapidly evolving industry, offering immense opportunities for growth and innovation. By focusing on health, sustainability, and convenience, industry players can cater to the diverse needs of modern consumers. With its global appeal and adaptability, the RTE meals market is set to play a pivotal role in shaping the future of the food and beverage industry.

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