

# Optometry Equipment Market Projected to Reach \$7.63 Billion by 2032, Driven by Advancements in Diagnostic Technologies

Global demand for optometry equipment soars as aging populations, Al integration, and vision health awareness fuel market growth at a CAGR of 6.39%

AUSTIN, TX, UNITED STATES, January 23, 2025 /EINPresswire.com/ -- According to Research by SNS Insider, The global Optometry Equipment Market was valued at USD 4.37 billion in 2023 and is projected to grow at a CAGR of 6.39% from 2024 to 2032, reaching a valuation of USD 7.63 billion by the end of the forecast period.



Growing Demand for Advanced Optometry Equipment Driven by Aging Population and Technological Advancements

The optometry equipment market is undergoing notable expansion, driven by the increasing occurrence of eye conditions such as glaucoma, cataracts, and age-related macular degeneration (AMD), particularly among the aging worldwide population. Technological progress like Optical Coherence Tomography (OCT) and the incorporation of AI and machine learning in diagnostic instruments are boosting accuracy and elevating patient care. Moreover, the increasing focus on preventive vision care and digital eye examinations is propelling the market. Growing awareness and expanding eye care facilities, especially in developing Asian markets, also drive growth. The market is also gaining from the advancement of compact, economical diagnostic tools, enhancing the accessibility of optometry services. Strategic partnerships and ongoing innovation in pediatric and geriatric care ensure ongoing expansion in the optometry equipment industry.

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Key Players in Optometry Equipment Market

• Carl Zeiss Meditec AG (ZEISS Visuscout 100, ZEISS OCT)

- Topcon Corporation (Topcon TRK-2P, Topcon Maestro 2)
- Haag-Streit Holding AG (Haag-Streit BQ 900, Haag-Streit OCT Spectralis)
- Nidek Co., Ltd. (Nidek ARK-1, Nidek OCT Triton)
- Huvitz Co., Ltd. (Huvitz HRK-8000A, Huvitz HLS-9000)
- Luneau Technology Group (Visionix VX 130, Visionix LX 900)
- Bausch & Lomb Incorporated (Bausch & Lomb Crystalens, Bausch & Lomb Stellaris)
- Escalon Medical Corp. (Escalon Accutome A-Scan, Escalon RetinaView)
- Keeler Ltd. (Keeler SL 400, Keeler Vantage LED)
- Reichert Technologies (Reichert Ocular Response Analyzer, Reichert Tono-Pen)
- Marco Ophthalmic (Marco TRS-5100, Marco Nidek OPD-Scan)
- Essilor International (Essilor Visioffice, Essilor Myopia Control Lenses)
- Canon Inc. (Canon CR-2, Canon TX-20)
- Novartis (Novartis Lucentis, Novartis Visudyne)
- Heidelberg Engineering (Heidelberg Spectralis OCT, Heidelberg HRA)
- Valent (Valent Hyperion, Valent Ocular Biometry)
- Sightsavers (Sightsavers Mobile Vision Van, Sightsavers Portable Ophthalmoscope)
- Epipole (Epipole epiCam, Epipole VDO Platform)
- Optovue (Optovue iScan, Optovue AngioVue)
- Vmax (Vmax Vision Analyzer, Vmax iScope)

### Segment Analysis

### By Application

The general examination segment dominated the market and accounted for 40% market share in 2023, With a lack of routine eye exams and diagnosis of any vision problems at the earliest possible convenience. Moreover, the availability of autorefractors and phoropters substantially contributed to the segment's growth. Growing awareness regarding eye health coupled with higher coverage of vision insurance is fueling the demand for general examination equipment.

Glaucoma segment is a fast-growing segment as the worldwide prevalence is increasing at a rapid rate. High demand is seen for early diagnosis and handling of high and expensive tools like perimeters and OCT devices. Recent innovations such as artificial intelligence-integrated glaucoma diagnostic systems have increased the accuracy and efficiency of this tool, stimulating demand. For example, Heidelberg Engineering launched glaucoma modules for spectral OCT systems that greatly decrease the detection rate.

# By End User

The eye clinics segment dominated the market with a 50% market share in 2023 since these facilities focus on optometric and ophthalmic services. They are greatly favored for both standard vision examinations and specialized diagnostic services, such as glaucoma and retinal imaging. The growth of independent eye clinics in cities has improved access to services, raising the need for premium optometry tools.

Hospitals are witnessing rapid expansion, fueled by the incorporation of cutting-edge

ophthalmology departments providing complete care, such as surgery and specialized therapies. This expansion is additionally driven by the ease of accessing multi-specialty services in a single location and notable healthcare investments in developing markets.

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Optometry Equipment Market Segmentation

### By Type

- · Retina and Glaucoma Examination Products
- OCT Scanners
- Fundus Cameras
- Perimeters/Visual Field Analyzers
- Ophthalmoscopes
- Retinoscopes
- General Examination Products
- Autorefractors and Keratometers
- Ophthalmic Ultrasound Systems
- Tonometers
- Slit Lamps
- Lensmeters
- Chart Projectors
- Cornea and Cataract Examination Products
- Wavefront Aberrometer/Analyzer
- Optical Biometry System
- Corneal Topographical System
- Specular Microscopes

#### By Application

- General Examination
- Cataract
- Glaucoma
- Age-related Macular Degeneration (AMD)
- Other Applications

#### By End User

- Eye Clinics
- Hospitals
- Other End Users

## Regional Analysis

In 2023, North America dominated the market and accounted for around 40% of the optometry

equipment market share. The region has a commanding presence due to its pace-setting healthcare infrastructure, a large number of innovative diagnostic technology utilization, and heavy investments in ophthalmological research. Eye diseases like age-related macular degeneration (AMD), cataracts, and glaucoma are increasingly common in the region. 30 million adults aged 40 and over in the U.S. have cataracts, according to the American Academy of Ophthalmology, a figure that is anticipated to rise as the population ages.

The Asia Pacific region is anticipated to show the fastest growth during the forecast period. As the country is experiencing a rise in population and its people are becoming more aware of the importance of eye health, this, coupled with an affirmative evolution in the healthcare framework around skills, has made the demand for optometry equipment "Soaring" Countries across the globe, such as China and India, are witnessing a rising incidence of visual disorders, driving the demand for diagnostics and treatment. In addition, national policies for eye health for children have been initiated in countries/societies like China, while new technologies such as artificial intelligence diagnostic systems and portable optometric test devices are emerging in this region.

### **Recent Developments**

- In October 2024, Carl Zeiss Meditec AG expanded its ophthalmic portfolio with the launch of cutting-edge digital AI tools and advanced surgical solutions aimed at improving patient care. This initiative highlights ZEISS's commitment to integrating the latest technology into both optometry and ophthalmology, enhancing the accuracy and efficiency of eye care practices.
- In July 2024, Heidelberg Engineering reinforced its leadership in imaging diagnostics with an upgrade to its Spectralis OCT platform. The newly introduced imaging features will significantly enhance the early detection of retinal diseases, further demonstrating the company's dedication to advancing diagnostic capabilities in ophthalmology.

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# Table of Contents - Major Key Points

- 1. Introduction
- 2. Executive Summary
- 3. Research Methodology
- 4. Market Dynamics Impact Analysis
- 5. Statistical Insights and Trends Reporting
- 6. Competitive Landscape
- 7. Optometry Equipment Market by Type
- 8. Optometry Equipment Market by Application
- 9. Optometry Equipment Market by End User
- 10. Regional Analysis
- 11. Company Profiles
- 12. Use Cases and Best Practices

#### 13. Conclusion

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