

# Personal Care Ingredient Market to Reach USD 21,416.2 Million by 2034, Growing at 4.6% CAGR | Future Market Insights

The USA personal care ingredient market thrives on a diverse, high-income consumer base, with the industry projected to grow at a 2.8% CAGR from 2024 to 2034.

NEWARK, DE, UNITED STATES, January 24, 2025 /EINPresswire.com/ -- The global personal care ingredient market is expected to experience significant growth in the coming years, with the market size reaching USD 13,643.4 million in 2024. The growing demand for innovative and sustainable personal care products from consumers is likely to drive the market at a steady CAGR of 4.6% during the period from 2024 to 2034. This growth curve is likely to take the valuation of the market to an impressive USD 21,416.2 million by the end of the



Personal Care Ingredient Market

forecast period. The increase in awareness toward health and beauty, combined with the improvement of natural and ecological ingredient formulations, is driving upward this trend even further.

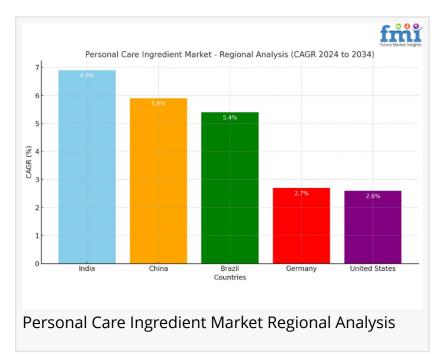
Personal Care Ingredient Market Overview

The global personal care ingredient market is witnessing unprecedented growth, fueled by the rising consumer demand for innovative, sustainable, and high-performance personal care products. Personal care ingredients, including emulsifiers, surfactants, preservatives, rheology modifiers, and active ingredients, are vital components in products ranging from skincare and haircare to cosmetics and oral hygiene.

The market's rapid expansion is closely tied to evolving consumer preferences, advancements in formulation technology, and increasing awareness of health and environmental impact. By blending science and sustainability, the personal care ingredient industry is setting new benchmarks for innovation and quality.

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#### Market Growth Drivers

#### Rising Demand for Natural and Organic Products:

Consumers are increasingly favoring personal care products formulated with natural, organic, and eco-friendly ingredients. This trend is driven by growing awareness of potential harmful effects associated with synthetic chemicals and the preference for sustainable lifestyles.

#### Innovation in Active Ingredients:

The development of advanced active ingredients, such as peptides, hyaluronic acid, and plant-based extracts, has enhanced the efficacy of personal care products. These innovations cater to diverse consumer needs, including anti-aging, hydration, and skin brightening.

### Surging Men's Grooming Market:

A notable rise in the men's grooming sector has expanded the demand for specialized ingredients tailored to male skincare, haircare, and personal grooming needs.

# Increased Focus on Sustainability:

Environmental concerns are driving manufacturers to adopt sustainable practices. Ingredients derived from renewable sources and biodegradable formulations are gaining significant traction.

# Advancements in Biotechnology:

Cutting-edge biotechnology solutions, such as fermentation-derived ingredients and bioengineered actives, are creating opportunities for cost-effective and innovative formulations.

## Key Takeaways

The global personal care ingredient market is experiencing robust growth, driven by consumer demand for natural, effective, and sustainable products.

Innovation in active ingredients and biotechnology is reshaping the industry by enhancing product efficacy and sustainability.

Regional trends, such as Ayurveda in Asia-Pacific and vegan formulations in Europe, are influencing ingredient demand.

The clean beauty movement and skin microbiome-focused formulations are key trends shaping product development.

Companies embracing digitalization and AI in ingredient innovation are gaining a competitive edge.

"The personal care ingredient market is at an exciting crossroads of innovation and sustainability. While consumer demand for clean, effective, and eco-friendly products drives market dynamics, technological advancements are enabling unprecedented levels of personalization and performance. Companies that align with regional preferences and commit to sustainability will be well-positioned to thrive in this evolving landscape. Future growth hinges on collaboration across the value chain to ensure transparency, innovation, and environmental stewardship." Says Nikhil Kaitwade, Associate Vice President at Future Market Insights (FMI).

Exploring the Specialty Chemicals Industry: Trends, Challenges, and Opportunities for Growth <a href="https://www.futuremarketinsights.com/industry-analysis/specialty-chemicals">https://www.futuremarketinsights.com/industry-analysis/specialty-chemicals</a>

Leading Personal Care Ingredient Brands

- BASF SE
- The Dow Chemical Company
- Croda International Plc
- Ashland Global Holdings Inc.
- Solvay S.A.
- Clariant AG
- Evonik Industries AG
- The Lubrizol Corporation
- Eastman Chemical Company
- Nouryon Chemicals B.V.
- Kao Corporation
- ADEKA Corporation
- Givaudan SA
- Innospec Inc.
- Merck KGaA

- · L'Oréal S.A.
- Unilever PLC
- · Lonza Group AG

Key Segments of Market Report

By Product Type:

Based on product type, the industry is divided into emollients, conditioning polymers, surfactants, rheology modifiers, UV absorbers, emulsifiers, antimicrobials, and others.

By Ingredients:

By ingredients, the industry is bifurcated into natural and synthetic.

By Application:

A few key applications include skincare, make-up, oral care, hair care, toiletries, and others.

By Region:

The industry is spread across North America, Latin America, Western Europe, Eastern Europe, South Asia, East Asia, and the Middle East and Africa.

Source: <a href="https://www.globenewswire.com/news-release/2024/08/12/2928617/0/en/Personal-Care-Ingredients-Market-is-Projected-to-Reach-USD-21-416-2-million-by-2034-at-a-CAGR-4-6-Euture-Market-Insights-Inc.html">https://www.globenewswire.com/news-release/2024/08/12/2928617/0/en/Personal-Care-Ingredients-Market-is-Projected-to-Reach-USD-21-416-2-million-by-2034-at-a-CAGR-4-6-Euture-Market-Insights-Inc.html</a>

# **Authored By**

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

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to reach USD 26.84 Billion by 2032, growing at a CAGR of 5.4% during the forecast period.

The <u>ASEAN Cosmetic Chemicals market</u> is estimated to be valued at USD 1768.0 Million in 2022 and is projected to increase at a CAGR of 6.2% in the forecast period from 2022 to 2032.

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