

Legal Analytics Market to Reach \$6.8 Billion by 2031 at a CAGR of 16%

Rise in AI application in legal analytics, and technological breakthroughs to boost the global legal analytics market surge.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, January 24, 2025 /EINPresswire.com/ -- The [Allied Market Research](#) report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape

and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market. The global legal analytics market size was valued at \$1.5 billion in 2021, and is projected to reach \$6.8 billion by 2031, growing at a CAGR of 16% from 2022 to 2031.



The image shows the cover of a report titled "LEGAL ANALYTICS MARKET OPPORTUNITIES AND FORECAST, 2021 - 2031". The cover features a man in a suit looking at a futuristic digital interface with data points and lines. A green box on the right contains the following text: "Legal analytics market is expected to reach **\$6.8 Billion** in 2031", "Growing at a **CAGR of 16%** (2022-2031)", and "Report Code: A08128, www.alliedmarketresearch.com". The Allied Market Research logo is also visible.

Legal Analytics Market

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Legal analytics is the application of data analysis methods and technologies within the field of law to improve efficiency, gain insight and realize greater value from available data. In addition, legal analytics is an exciting and promising application that's made a monumental impact on everything from law schools, to legal best practices, and even litigation strategy. Moreover, legal analytics can also help legal leaders to understand their ideal client, and where their practice stands compared to competitors, so they can devise a more effective marketing strategy that resonates with their target audience.

The report offers detailed segmentation of the global legal analytics market based on offering, case type, deployment mode, analytics type, end-user, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors,

and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

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Based on case type, the commercial case management segment held the huge chunk of market share in 2021, holding more than half of the global [legal analytics market share](#), and is expected to maintain its leadership status during the forecast period. The antitrust management segment, on the other hand, is expected to cite the fastest CAGR of 18.3% during the forecast period.

Rise in adoption of automated legal analytics by firms and organizations aided in propelling the growth of the global legal analytics solutions during the forecast period, hence empowering the demand for legal analytics solution. Moreover, increase in productivity and revenue of law firms during the period has positively impacted legal analytics industry. However, high initial set-up cost of legal analytics is anticipated to hamper the legal analytics market during the forecast period. On the contrary, technological advancements such as machine learning and artificial intelligence in legal analytics for better insights is expected to offer remunerative opportunities for the expansion of the legal analytics market forecast.

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Onna Technologies Inc., LEXISNEXIS., Abacus Data Inc., Proofpoint, Inc., Wipro Limited, clarivate analytics, Evisort, Inc., Wolters Kluwer, Smokeball Digital Solutions, LLC, Premonition Technologies, Inc., Everlaw, Inc., Thomson Reuters Corporation, Axiom Global Inc., Microsoft Corporation, IBM Corporation (U.S.), UnitedLex Corporation, Mindcrest

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By offering, the solution segment dominated growth of the legal analytics market in 2021, and is expected to maintain its dominance in the upcoming years due to rise in adoption of analytics in legal firms and law enforcers departments for valuable insights. However, the services segment is expected to witness highest growth rate during the forecast period. Increase has been witnessed in the adoption of legal analytics services among end users over time, as they ensure effective functioning of solutions throughout the process. Moreover, increase in adoption of data analytics software and cloud platforms is expected to boost the demand for the services segment.

Based on region, the market across North America held the major market share in 2021, holding more than two-fifths of the global legal analytics market share, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 19.5% during the forecast period.

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Based on deployment mode, the on-premise segment held the highest market share in 2021, holding nearly three-fifths of the global legal analytics market share, and is expected to maintain its leadership status during the forecast period. The cloud segment, on the other hand, is expected to cite the fastest CAGR of 16.9% during the forecast period.

Region wise, the legal analytics market was dominated by North America in 2021, and is expected to retain its position during the forecast period, owing to its higher expenditure on technological solutions. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to the growth in number of startups and the expanding infrastructure in the region, which is expected to fuel the [growth of the legal analytics industry](#) in the region during the forecast period.

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