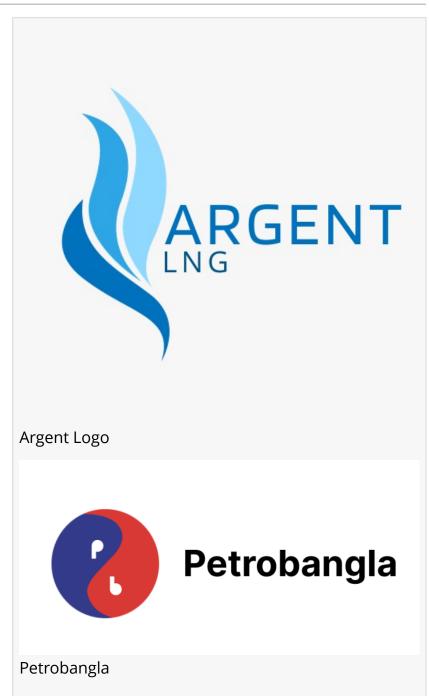


## Trump's 'Drill, Baby, Drill' Policy Fuels Historic Energy Deal between Argent LNG and Bangladesh

WASHINGTON, D.C., DC, UNITED STATES, January 24, 2025 /EINPresswire.com/ -- In this new day of US energy policy, this groundbreaking move that underscores America's global energy leadership, the Government of Bangladesh has signed a transformative Heads of Agreement (HOA) with Louisiana-based Argent LLC to purchase up to 5 million metric tons of liquefied natural gas (LNG) annually. This landmark deal is the first major LNG offtake agreement born under President Trump's bold "Drill, Baby, Drill" energy mandate, symbolizing the United States' commitment to leveraging its abundant natural resources for economic prosperity and strategic alliances worldwide.

Chett Chiasson, Executive Director of the Greater Lafourche Port Commission (GLPC), which oversees Port Fourchon, emphasized the significance of this collaboration:

"This partnership is a testament to Louisiana's rich history as an energy powerhouse and its growing role in LNG exports as a critical driver of



global energy security. It's another win for American energy policy, bringing high-paying jobs to Louisiana while bolstering the United States' leadership in the global energy market." President Trump's "Drill, Baby, Drill" initiative, a cornerstone of his energy independence agenda, provided the foundation for this historic agreement. By promoting the exploration and export of U.S. energy resources, the policy has not only revitalized domestic energy markets but also opened new avenues for international cooperation and trade.

Strategic Impact on U.S.-Bangladesh Relations

"This agreement not only ensures a reliable energy supply for Bangladesh's expanding industrial base but also strengthens our strategic partnership with the United States. By embracing the principles of 'America First' and 'Bangladesh First,' this collaboration highlights a fair, balanced, and mutually beneficial approach that harnesses the strengths of both nations to drive economic growth, regional stability, and shared prosperity for our people." Said Ashik Chowdhury, Executive Chairman of the **Bangladesh Investment Development** Authority (BIDA), "The sole off taker in Bangladesh is Petrobangla, a wholly state owned entity and LNG Buyer in this case has been seeking long term solutions to the ever rising demand for energy in Bangladesh."

Bangladesh, a rising economic force in South and Southeast Asia, has placed its trust in U.S. LNG to power its



Bangladesh Signing DC Embassy



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industrial and commercial ambitions, enabling it to transition toward cleaner and more sustainable energy sources.

Argent LLC, highlighted the pivotal role of Port Fourchon as a hub for energy innovation and trade:

"Argent LNG is pleased to announce the signing of a Heads of Agreement (HOA) with Bangladesh, marking a significant step in strengthening energy partnerships." said Jonathan Bass, Chairman and CEO of Argent LNG, "This agreement paves the way for the United States to supply reliable baseload energy to Bangladesh, enabling the country to expand its ability to grow. This partnership underscores our shared commitment to fostering bilateral and equitable trade, supporting supply chain securitization, and deepening ties between our two nations."

The partnership also reinforces the U.S.'s role as a reliable supplier of clean energy, displacing higher-carbon fuels and reducing global emissions, all while advancing the Trump administration's energy independence goals.

## Economic and Environmental Leadership

This agreement is expected to generate significant economic benefits, creating thousands of jobs in Louisiana during the construction and operation of Argent LNG's export facility. Furthermore, it contributes to the global energy transition by providing a cleaner alternative to coal.

## The Road Ahead

With the agreement setting the stage for further collaborations between the United States and Bangladesh, it reflects the power of U.S. energy policies to drive international partnerships that benefit both nations. Under the banner of "Drill, Baby, Drill," this deal marks a new era of global energy trade—one where American ingenuity and natural resources fuel economic growth and energy security worldwide.

## About Argent LLC

Argent LLC is a Louisiana-based energy company at the forefront of LNG production and exports, leveraging cutting-edge technology to deliver clean, reliable, and sustainable energy solutions to global markets. <u>www.argentlng.com</u>

About the Bangladesh Investment Development Authority (BIDA) BIDA is the leading government agency driving foreign investment and industrial growth in Bangladesh. The high-powered outfit reports directly to the head of state and is involved in a number cross-cutting strategic initiatives for the country. <u>https://bida.gov.bd/</u> <u>https://petrobangla.org.bd/</u>

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