



Rightfully so, the experience level of respondents had the strongest correlation to a higher salary. PMs with 20+ years of experience cited salaries 50% higher on average than peers with less than 5 years. Bonuses followed suit, albeit to a lesser degree.



"Despite the world being as connected as ever, compensation variation exists for buy-side investors. Our new report hopes to shine a light on some of these differentiating factors, and allow buy-side portfolio managers, analysts, and traders, to accurately benchmark their compensation" said Will Llamas, Extel's Trading Lead.

For more information and to receive a copy of the report, contact Will Llamas, on +1 212 224 3178 or [will.llamas@extelinsights.com](mailto:will.llamas@extelinsights.com).

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#### About Extel

For over 50 years Extel (formerly known as Institutional Investor Research) has offered highly respected proprietary benchmark research and rankings, providing independent feedback on the sell-side and corporate performance. Extel aims to be the first-choice for the independent validation of qualitative market intelligence for all three sides of the investment community and has a global presence spanning Europe, Emerging EMEA, Asia Pacific, North America and Latin America.

David Bowen

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