

Middle East Lubricant and Grease Market is Dazzling Worldwide with Latest Rising Trends

The rise in automotive manufacturing and shipbuilding industries across the region is fueling demand for lubricants and greases.

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The surge in automotive manufacturing and shipbuilding businesses has significantly boosted the growth of the [Middle East lubricant and grease market](#). According to a report published by Allied Market

Research, the market was valued at \$11.5 billion in 2021 and is projected to reach \$16.1 billion by 2031, registering a CAGR of 3.5% during the forecast period from 2022 to 2031. The report provides an in-depth analysis of market trends, key drivers, opportunities, and challenges, offering valuable insights for investors, market players, and stakeholders to strengthen their market positions.



Middle East Lubricant and Grease Market Overview

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<https://www.alliedmarketresearch.com/request-sample/31487>

Key Highlights

- Forecast Period: 2022–2031

Market Valuation:

- 2021: \$11.5 Billion

- 2031: \$16.1 Billion

- CAGR: 3.5%

Report Details:

- Pages: 197
- Segments: Type, Application, and Country

Market Drivers and Opportunities

Drivers:

- The rise in automotive manufacturing and shipbuilding industries across the region is fueling demand for lubricants and greases.

Opportunities:

- Upcoming construction projects in the Middle East.
- Increasing demand for environmentally friendly lubricants.

Restraints:

- The growing adoption of electric vehicles (EVs) poses a challenge to market growth.

Segment Insights

By Product:

- Heavy Duty Engine Oils (HDEO): Accounted for over one-fourth of the market revenue in 2021 and is expected to maintain dominance through 2031.
- Turbine Oils: Forecasted to grow at the fastest CAGR of 4.5%.

By Application:

- Automotive: Garnered the largest market share, contributing nearly three-fifths of the total revenue in 2021.
- Power Generation: Anticipated to register the highest CAGR of 4.3%.

Country-Wise Analysis

Iran:

- Dominated the market in 2021, generating more than one-fourth of the total revenue.

Saudi Arabia:

- Expected to witness the fastest growth, with a CAGR of 4.6% during the forecast period.

- Other regions covered include UAE, Kuwait, Bahrain, Qatar, and the Rest of the Middle East.

Key Market Players

The report profiles major market players such as:

- Petromin
- Armor Lubricants
- Total
- Behran Oil Co.
- Exxon Mobil Corporation
- GULF OIL Middle East Limited
- Emarat

These players employ strategies like partnerships, expansions, and joint ventures to maintain a competitive edge.

For more information, visit our website:

<https://www.alliedmarketresearch.com/middle-east-lubricant-and-grease-market/purchase-options>

About Us:

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