

Multicopter Drone Market is Projected to Grow Exponentially: to Reach USD 6.30 Billion by 2031, Report

The multicopter drone market was valued at \$1.86 billion in 2021, and is estimated to reach \$6.30 billion by 2031, growing at a CAGR of 13.1% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, January 27, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [multicopter drone market](#) generated \$1.86 billion in 2021, and is projected to reach \$6.30 billion by 2031, growing at a CAGR of 13.1% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking



The growth of the global multicopter drone market is propelled due to surge in nonmilitary applications and demand for drone operability in extreme conditions."

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essential steps to significantly strengthen and heighten their position in the market.

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The report offers a detailed segmentation on the global [multicopter drone](#) market based on type, payload, application, end use, and region.

Based on type, the quadcopters segment held the largest market share in 2021, holding more than half of the global market, and is expected to maintain its leadership status during the forecast period. The octocopters segment, on the other hand, is expected to cite the fastest CAGR of 15.9% during the forecast period.

Based on payload, the camera and imaging systems segment held the dominating market share in 2021, holding more than two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The tracking systems segment, on the other hand, is expected to cite the fastest CAGR of 14.8% during the forecast period.

Based on application, the surveillance, inspection and monitoring segment held the largest market share in 2021, garnering nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The report also analyzes the segments including mapping and surveying, aerial photography, and others.

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Based on end use, the military and government segment held the dominating market share in 2021, holding more than half of the global market, and is expected to maintain its leadership status during the forecast period. The commercial segment, on the other hand, is predicted to exhibit the fastest CAGR of 13.9% during the forecast period.

Based on region, the market across North America held the dominating market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 14.4% during the forecast period.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the multirotor [drone](#) market analysis from 2021 to 2031 to identify the prevailing multirotor drone market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the multirotor drone market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global multirotor drone market trends, key players, market segments, application areas, and market growth strategies.

For more information on this report, visit <https://www.alliedmarketresearch.com/checkout-final/50309cdc7c3a2884cf7ec5ac562024a9>

The key players analyzed in the global multirotor drone market report include Israel Aerospace Industries (IAI)

Microdrones GmbH
Parrot Drone SAS
Aero Systems West Inc.
Aerovironment, Inc.
AUAV (Australian UAV Pty Ltd.)
Autel Robotics
Tomahawk Robotics Inc.
XAG Co. Ltd
Centeye, Inc.
Cyberhawk Innovations Ltd.
DJI Innovations
Draganfly Inc.
Embention
IdeaForge Technology Pvt. Ltd.

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David Correa
Allied Market Research
+ +1 800-792-5285
[email us here](#)
Visit us on social media:
[Facebook](#)
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[YouTube](#)

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