

Global Phenolic Insulation Market Size, Share and Trends Analysis Report 2021-2031

Phenolic Insulation Market Size Worth \$1.6 Billion by 2031 | CAGR: 6.5%: AMR

PORTLAND, OR, UNITED STATES, January 27, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global phenolic insulation market was estimated at \$0.9 billion in 2021 and is expected to hit \$1.6 billion by 2031, registering a CAGR of 6.5% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets,



top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.



A plastic foam forms an insulating core between two flexible tissue-faced layers in the production of phenolic insulation. It has a high proportion of closed cells and a fine cell structure."

David Correa

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The global phenolic insulation market is analyzed across type, end-use industry, and region. The report takes in an exhaustive analysis of segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest

revenue-generating and fastest-growing segments stated in the report.

Building Insulation: Walls, roofs, and floors in commercial and residential buildings. Ductwork: Commonly used for HVAC duct insulation due to its thermal and fire-resistant properties.

Industrial Applications: Pipe insulation in industrial plants to minimize heat loss and maintain process temperatures.

Cold Storage: Used in refrigerated buildings or transport systems for its ability to maintain low temperatures efficiently.

Phenolic insulation contributes to energy efficiency in buildings, reducing heating and cooling costs. Modern formulations are often produced with reduced environmental impact by using eco-friendly blowing agents.

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Based on application, the duct segment held nearly two-fifths of the total market revenue in 2021, and is expected to dominate by 2031. The same segment would also manifest the fastest CAGR of 7.0% throughout the forecast period.

Based on end-use industry, the HVAC system segment held more than two-fifths of the total market revenue in 2021, and is expected to dominate by 2031. The same segment would also cite the fastest CAGR of 7.0% throughout the forecast period.

Based on region, the market across Asia-Pacific generated nearly half of the global market revenue in 2021, and is anticipated to retain the lion's share by 2031. The same region would also manifest the fastest CAGR of 7.6% during the forecast period. The other provinces analyzed in the report include Europe, North America, and LAMEA.

The key market players analyzed in the global phenolic insulation market report include Asahi Kasei Corporation, BASF SE, covestro ag, DOW INC, sq group Guibao, Huntsman Corporation, armacell, johns manville, Kingspan Group, LX Hausys, Owens Corning, Saint-Gobain, Sekisui Chemicals Co., Ltd, Beijing Coowor Network Technology Co., Ltd. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance, product portfolio, operating segments, and developments by the top players.

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