

The MEP Software Market to Reach USD 9.6 Billion Globally, by 2033 at 9.2% CAGR: Allied Market Research

The MEP software industry is experiencing growth due to increased demand for automation and rise in construction activities.

WILMINGTON, DE, UNITED STATES, January 27, 2025 /EINPresswire.com/ --Allied Market Research published a report, titled, "<u>MEP Software Market</u> by Component (Software and Service), Deployment (Cloud and On-Premise),



and Application (Mechanical, Electrical and Plumbing): Global Opportunity Analysis and Industry Forecast, 2024-2033".

According to the report, the MEP software market was valued at \$4.0 billion in 2023, and is estimated to reach \$9.6 billion by 2033, growing at a CAGR of 9.2% from 2024 to 2033.

The global mechanical, electrical and plumbing (MEP) software market is experiencing growth due to increased demand for automation and rise in construction activities which drives the market growth. However, high initial costs hinder market growth to some extent. Moreover, advancements in cloud technology and AI & machine learning integration in MEP software offers remunerative opportunities for the expansion of the global mechanical, electrical and plumbing (MEP) software market.

The MEP software market size is segmented by component, deployment, application and region. On the basis of component, the market is divided into software and service. As per mode of deployment, the market is segregated into cloud and on-premise. On the basis of application, the market is divided into mechanical, electrical and plumbing. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

By component, the software segment held the highest market share in 2023, owing to the growing adoption of cloud-based solutions, automation tools, and advanced design software that enhance efficiency, accuracy, and integration in mechanical, electrical and plumbing (MEP) project management, which drives the segment growth. However, the services segment is projected to attain the fastest growing segment from 2024 to 2033, owing to increasing demand for consulting, implementation, and maintenance services that ensure seamless integration, customization, and efficient use of MEP software across various industries and projects.

By deployment, the on-premise segment held the highest market share in 2023, owing to enhanced data security, full control over infrastructure, and the preference of large enterprises for customized, in-house solutions over cloud-based alternatives. This drives the segment growth in the market. However, the cloud segment is projected to attain the fastest growing segment from 2023 to 2033, owing to increased scalability, remote accessibility, lower upfront costs, and the rising adoption of subscription-based models among small and medium-sized enterprises.

By application, the mechanical segment held the highest market share in 2023 owing to the increasing demand for new buildings and the need for more efficient design tools. However, the electrical segment is projected to attain the fastest growing segment from 2023 to 2033, owing to increasing demand for energy-efficient solutions, advancements in electrical design software, and the integration of smart technologies in building projects, enhancing efficiency and sustainability in MEP systems, thereby driving the segment growth.

DDDDDDD DDDDDD: https://www.alliedmarketresearch.com/purchase-enquiry/A15838

North America leads the market share in 2023, owing to advanced technological infrastructure, a high concentration of key industry players, increased adoption of building information modeling (BIM), and significant investments in smart building technologies and sustainable construction practices. This drives the region growth in the market. However, Asia-Pacific is projected to attain the fastest growing region from 2024 to 2033, owing to rapid urbanization, industrialization, and infrastructure projects across the country. The demand for residential, commercial, and industrial spaces has fueled the need for advanced MEP systems to ensure comfort, safety, and energy efficiency, which drives the region growth in the MEP software market.

Players: -

- Autodesk Inc.
- Trimble Inc.
- ALLPLAN GmbH
- Evolve MEP, LLC

- MagiCAD Group Oy
- ACCA software S.p.A
- Nemetschek SE
- Causeway Technologies
- progeSOFT
- ePROMIS Solutions
- Renga Software LLC
- The Access Group
- On Center Software
- Design Master Software, Inc
- RIB Software GmbH

The report provides a detailed analysis of these key players in the global mechanical, electrical and plumbing (MEP) software market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, acquisition and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Recent Development:

In October 2022, Trimble announced Project MEP, a construction management solution that provides unparalleled visibility into MEP workflows from estimating, change management, project management, detailing, fabrication and beyond. In addition, the Project MEP is designed specifically for operations teams within electrical, mechanical, HVAC and plumbing contractors. Project MEP powers greater efficiency, collaboration and visibility across projects.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

- 1. Cybersecurity for Autonomous Vehicles Market : https://www.alliedmarketresearch.com/cybersecurity-for-autonomous-vehicles-market-4324122
- 2. Airport Biometric Service Market : https://www.alliedmarketresearch.com/airport-biometric-service-market-A324188
- 3. Change and Configuration Management Market : https://www.alliedmarketresearch.com/change-and-configuration-management-market

00000 00:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA. Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa Allied Market Research +1 800-792-5285
email us here
Visit us on social media:
Facebook
X
LinkedIn
YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/780708651

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.